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Bill re Caribbean Accreditation Authority (Education in Medicine and Other Health Professions) (Incorporation) Act, 2016.

NOTICE NO. 797

Government Notices

Appointments on Promotion

Ms. Joy Green, Chief Registration Officer, has been appointed on promotion to the post of Commissioner of Titles, Land Adjudication Unit, Ministry of Housing, Lands and Rural Development, with effect from 2016-04-18. (M.P. 2/95/15)

Mrs. Carolyn Ward-Sargeant and Ms. Alison Burke have been appointed on promotion to the post of Senior Crown Counsel, Solicitor General's Chambers, Office of the Attorney General, with effect from 2016-04-18. (M.P. 2/116/07)

Appointments to the Drug Formulary Committee

In exercise of the powers conferred on him by Section 5A(1) of the Drug Service Act, Cap. 40A and Paragraph 1(b) of the Schedule to that Act, the Minister of Health has appointed the following persons as members of the Drug Formulary Committee for the period March 21, 2016 to July 14, 2016:

Ms. Naomi Whittaker	– Deputy Chairman
Dr. Angela Jennings	– Member

THE BARBADOS INVESTMENT AND DEVELOPMENT CORPORATION ACT, CAP. 340

Appointment of Members to the Board of Directors of the Barbados Investment and Development Corporation

In exercise of the powers conferred on him by Paragraph 1 (1) of the Schedule to the Barbados Investment and Development Corporation Act, Cap. 340, the Minister of Industry, International Business, Commerce and Small Business Development has appointed the following persons as members of the Board of Directors of the Barbados Investment and Development Corporation for the period 12 April 2016 to 11 April 2019.

Mr. Benson Straker	– Chairman
Mr. Junior Allsopp	– Deputy Chairman
Ms. Gail Niles	– Director
Mr. Adrian Padmore	– Director
Mr. Erskine Thompson	– Director
Mr. Paul E. Gibson	– Director
Mr. Cedric Murrell	– Director
Representative of the Barbados Workers' Union	– Director
Representative of the Manufacturers Association	– Director
Permanent Secretary, Ministry of Industry, International Business, Commerce and Small Business Development	– Director (ex officio)

GOVERNMENT NOTICES

Retirements from the Public Service

The following persons have retired from the Public Service with effect from the dates indicated:

<i>Name/Post</i>	<i>Ministry/Department</i>	<i>Effective Date</i>
Mr. Sydney O. Arthur Registrar	Barbados Community College Education, Science, Technology and Innovation	2015-12-16
Mr. Charles C. Clarke Operator III	Transport and Works	2016-04-01
Mr. Stanley R. Francis Section Leader	Transport and Works	2016-02-10
Mr. Ronald Armstrong Heavy Duty General Worker	Transport and Works	2016-04-01
Ms. Cynthia Deshong General Worker (M.P. 2092/A, PX 879, PQ 456, PR 326, PY 67)	Polyclinics and Health Centres Health	2016-04-28

The following persons have retired from the Public Service with effect from the dates indicated:

<i>Name/Post</i>	<i>Ministry/Department</i>	<i>Effective Date</i>
Miss Esther Riley General Worker	Transport and Works	2015-12-01
Mr. Trevor L. Richards Drug Inspector (M.P. PT 854, PC 276)	Drug Service	2016-04-01

NOTICE NO. 626 (third publication)

**Land (Title Proceedings) Act, 2011
(Act 2011-7)**

Form 3

**NOTICE OF APPLICATION FOR DECLARATION OF OWNERSHIP AND
CERTIFICATE OF TITLE IN RESPECT OF:**

ALL THAT lands being the Lot numbered 83 situate at 3rd Avenue Nurse Land
Carrington Village in the parish of Saint Michael in this Island

**SUPREME COURT OF BARBADOS
IN THE HIGH COURT OF JUSTICE**

CLAIM NO. LTP16/2016

IN THE MATTER OF THE LAND (TITLE PROCEEDINGS) ACT, 2011 (section 3)

AND

IN THE MATTER OF ALL THAT land situate at 3rd Avenue Nurse Land Carrington Village in the parish of Saint Michael in this Island containing by admeasurement 179.5 square metres on a Plan made and certified on the 9th day of October, 2015 by Ronald Greene, Land Surveyor and being the lot numbered 83 abutting and bounding to the North on lot numbered 84 now or late of Maybell Williams to the East on the public road known as 3rd Avenue Nurse Land, to the South on lot 82 now or late of Ormand Graham and to the West on the lot numbered 73 now or late of Adrianna Williams or however else the same may abut and bound.

TAKE NOTICE that I **MARDEL EUDORA ESTWICK** of 15 Misty Morn Lane N. Ewing in the State of New Jersey in the United States of America qualified Personal Representative of the Estate of **LYRIL ERNESTA ESTWICK** also known as **LEWEN ERNESTA ESTWICK** also known as **LOWEN ERNESTA ESTWICK**, deceased, late of Halls Village in the parish of Saint James in this Island have applied to the High Court for a declaration of ownership and a certificate of title in respect of the property described above.

Any person having any adverse claim, lien or charge or right or interest against the said property should submit the claim duly authenticated on oath to the Registrar of the Supreme Court on or before the **23rd day of May, 2016**.

Any other person who has information relating to the ownership of the said property is invited to give such information to the Registrar of the Supreme Court on or before **23rd day of May, 2016**.

Dated the 30th day of March 2016.

LIONEL D. GREENIDGE QC, Attorney-at-Law for the Claimant
whose place of business and address for service is Rices House,
Rices in the parish of Saint Philip.

NOTICE NO. 740 (second publication)

**SUPREME COURT OF BARBADOS
IN THE HIGH COURT OF JUSTICE**

CLAIM NO. LTP0021/2016

**IN THE MATTER OF THE LAND (TITLE
PROCEEDINGS) ACT, 2011
(section 3)**

AND IN THE MATTER OF ALL THAT land situate at Landsdown, Saint Christopher in the parish of Christ Church and Island of Barbados formerly said to contain by admeasurement Two Roods, Twenty Perches but found by recent survey to contain by admeasurement 2 017.8 square metres or thereabouts shown on the Plot Plan certified on the 4th day of November 2004 by Lennox Reid, Land Surveyor **ABUTTING AND BOUNDING** towards the North on a public road to Enterprise, towards the East on lands now or late of Coral Isle Beach Hotel Ltd., towards the South on lands of Bulut Investments Co. Ltd. and towards the West on lands now or late of Harcourt Harewood or however else the same may butt and bound.

TAKE NOTICE that **PEARLINE LARRIER** of 1562 Prince John Circle, Oakville, Ontario L6J 6T6 in Canada has applied to the High Court for a declaration of ownership and a certificate of the title in respect of the property described above.

Any person having any adverse claim, lien or charge or right or interest against the said property should submit the claim duly authenticated on oath to the Registrar of the Supreme Court, Bridgetown, on or before the **15th day of June, 2016**.

Any other person who has any information relating to the ownership of the said property is invited to give such information in writing to the Registrar of the Supreme Court, Bridgetown, on or before the **15th day of June, 2016**.

Dated the 19 April 2016.

JOSEPH H. SERRANT, Attorney-at-Law for the Claimant,
whose place of business and address for service is
The Blackstone Law Company,
Strathclyde, St. Michael.

NOTICE NO. 798

In the Estate of

KEITH ANDREW DaCOSTA COX
also known as
KEITH ANDREW COX
also known as **KEITH COX**

Deceased

NOTICE IS HEREBY GIVEN pursuant to Section 31 of the Trustee Act, Cap. 250 of the Laws of Barbados, to any person having any claim against or interest in the Estate of KEITH ANDREW DaCOSTA COX also known as KEITH ANDREW COX also known as KEITH COX, deceased, late of Rock Hall in the parish of Saint Philip in this Island, who died at Rock Hall in the parish of Saint Philip in this Island on the 18th day of November 2010 to send particulars in writing of his or her claim or interest to TRENA A. KELLMAN of Alpha & Omega Law Chambers, 1st Floor Trident House, Lower Broad Street, Bridgetown, Barbados on or before the 4th day of July, 2016 after which date the Administrator will convey and distribute the assets of the Estate among the persons entitled having regard only to the valid claims of which he shall then have had notice. And all persons indebted to the said Estate are required to settle their indebtedness without delay.

Dated this 3rd day of May 2016.

TRENA A. KELLMAN
Attorney-at-Law for the Administrator
of the Estate of
KEITH ANDREW DaCOSTA COX
also known as KEITH ANDREW COX
also known as KEITH COX,
Deceased.

NOTICE NO. 799

In the Estate of

SHIRLEY HAREWOOD
also known as
SHIRLEY WILSON HAREWOOD

Deceased

NOTICE IS HEREBY GIVEN pursuant to Section 31 of the Trustee Act, Cap. 250 of the Laws of Barbados, to any person having any claim against or interest in the Estate of SHIRLEY HAREWOOD also known as SHIRLEY WILSON HAREWOOD, deceased, late of Long Bay in the parish of Saint Philip in this Island, who died at the Queen Elizabeth Hospital, Martindales Road in the parish of Saint Michael in this Island on the 9th day of March, 2014 to send particulars in writing of his or her claim or interest to TRENA A. KELLMAN of Alpha & Omega Law Chambers, 1st Floor Trident House, Lower Broad Street, Bridgetown, Barbados on or before the 4th day of July, 2016 after which date the Executrix will convey and distribute the assets of the Estate among the persons entitled having regard only to the valid claims of which she shall then have had notice. And all persons indebted to the said Estate are required to settle their indebtedness without delay.

Dated this 3rd day of May 2016.

TRENA A. KELLMAN
Attorney-at-Law for the Executrix
of the Estate of
SHIRLEY HAREWOOD
also known as
SHIRLEY WILSON HAREWOOD,
Deceased.

NOTICE NO. 800

In the Estate of

**GRANTLEY MARSHALL also known as
GRANTLEY ELMER ORLANDO MARSHALL
also known as
GRANTLEY ELMA ORLANDO MARSHALL**

Deceased

NOTICE IS HEREBY GIVEN pursuant to Section 31 of the Trustee Act, Cap. 250 of the Laws of Barbados, to any person having any claim against or interest in the Estate of GRANTLEY MARSHALL also known as GRANTLEY ELMER ORLANDO MARSHALL also known as GRANTLEY ELMA ORLANDO MARSHALL, deceased, late of Trents Drive in the parish of Saint Lucy in this Island, who died at the Queen Elizabeth Hospital, Martindales Road in the parish of Saint Michael in this Island on the 3rd day of November 2014 to send particulars in writing of his or her claim or interest to TRENA A. KELLMAN of Alpha & Omega Law Chambers, 1st Floor Trident House, Lower Broad Street, Bridgetown, Barbados on or before the 4th day of July, 2016 after which date the Administratrix will convey and distribute the assets of the Estate among the persons entitled having regard only to the valid claims of which she shall then have had notice. And all persons indebted to the said Estate are required to settle their indebtedness without delay.

Dated this 3rd day of May 2016.

TRENA A. KELLMAN
Attorney-at-Law for the Administratrix
of the Estate of
GRANTLEY MARSHALL also known as
GRANTLEY ELMER ORLANDO MARSHALL
also known as
GRANTLEY ELMA ORLANDO MARSHALL,
Deceased.

NOTICE NO. 801

SAGICOR LIFE INC.

TONI NORVILLE-FORRESTER, of No. 20-21 Lower Estate Heights, St. Michael, having made sworn deposition that Policy No. 0165029 issued by Life of Barbados and assumed by Sagicor Life Inc., on the life of EDEN FORRESTER has been lost, and having made application to the Directors to grant a duplicate of the same, notice is hereby given that unless objection is raised within one month of the date hereof, the duplicate policy asked for will be issued.

Dated the 20th day of April, 2016.

By Order,

ALTHEA C. HAZZARD
Corporate Secretary.

NOTICE NO. 802

SAGICOR LIFE INC.

BANK OF NOVA SCOTIA, Sky Mall, Haggatt Hall, St. Michael, having made sworn deposition that Policy No. S00092967 issued by Sagicor Life Inc., on the life of WILLIAM LASHLEY has been lost, and having made application to the Directors to grant a duplicate of the same, notice is hereby given that unless objection is raised within one month of the date hereof, the duplicate policy asked for will be issued.

Dated the 21st day of April, 2016.

By Order,

ALTHEA C. HAZZARD
Corporate Secretary.

The logo for Island Heritage, featuring the words "Island Heritage" in a serif font, with a small graphic of a flame or torch below the text.

Report of the independent auditor on the summary financial statements

To the Board of Directors of Island Heritage Insurance Company, Ltd.

The accompanying summary financial statements, which comprise the consolidated statement of financial position as at December 31, 2015 and the consolidated statements of comprehensive income for the year then ended ("the summary financial statements"), presented in Barbados dollars, are derived from the audited consolidated financial statements of Island Heritage Insurance Company, Ltd. ("the Company") for the year ended December 31, 2015 ("the financial statements"). We expressed an unmodified audit opinion on those financial statements in our report dated March 23, 2016. Those financial statements, and the summary financial statements, do not reflect the effects of events that occurred subsequent to the date of our report on those financial statements.

The summary financial statements do not contain the disclosures required by International Financial Reporting Standards. Reading the summary financial statements, therefore, is not a substitute for reading the audited consolidated financial statements of the Company.

Management's responsibility for the summary financial statements

Management is responsible for the preparation of a summary of the audited financial statements in accordance with section 39 of the Barbados Insurance Act which requires the consolidated statements of financial position and comprehensive income to be prepared and published in the reporting currency of Barbados dollars. The summary financial statements was extracted from the audited financial statements of the Company and converted from US dollars into Barbados dollars at a fixed exchange rate of 2:1.

Auditor's responsibility

Our responsibility is to express an opinion on the summary financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810, 'Engagements to Report on Summary Financial Statements'.

Opinion

In our opinion, the summary financial statements derived from the audited consolidated financial statements of the Company for the year ended December 31, 2015 are consistent, in all material respects, with those consolidated financial statements, and in accordance with section 39 of the Barbados Insurance Act have been translated into the reporting currency of Barbados dollars from US dollars at a fixed exchange rate of 2:1.

A stylized, handwritten-style signature of "PricewaterhouseCoopers" in a dark grey color.

April 20, 2016

PricewaterhouseCoopers, 18 Forum Lane, Camana Bay, Grand Cayman KY1-1104, Cayman Islands
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Island Heritage

Consolidated Statements of Financial Position	December 31	December 31
As at December 31, 2015 and 2014	2015	2014
(in thousands of Barbadian dollars)	\$	\$
Assets		
Non-current assets		
Property and equipment	19,976	20,756
Intangible assets	816	508
	20,792	21,264
Current assets		
Cash & cash equivalents	47,928	39,728
Fixed deposits	-	4,042
Regulatory deposits	28,674	28,622
Investments - at fair value through profit or loss	40,852	41,746
Experience deposit receivable	-	2,960
Insurance receivables and other assets	44,388	35,948
Reinsurance assets	54,420	58,976
Deferred policy acquisition costs	12,920	15,128
	229,182	227,150
Total assets	249,974	248,414
Liabilities		
Current liabilities		
Insurance contract liabilities	96,788	104,478
Other liabilities	36,616	39,418
Income tax payable	620	2,348
Deferred tax liability	10	-
Due to related parties	14,620	72
Total Liabilities	148,654	146,316
Equity		
Share capital	642	642
Contributed surplus	58,822	58,648
Retained earnings	41,856	42,808
Total shareholder's equity	101,320	102,098
Total liabilities and equity	249,974	248,414

Consolidated Statements of Comprehensive Income	December 31	December 31
Year ended December 31, 2015 and 2014	2015	2014
(in thousands of Barbadian dollars)	\$	\$
Income		
Gross premiums written	186,640	201,886
Reinsurance ceded	(132,226)	(142,366)
Net premiums written	54,414	59,520
Net change in net unearned premiums	4,880	7,914
Net premiums earned	59,294	67,434
Insurance claims & loss adjustment expenses	(16,326)	(16,934)
Insurance claims & loss adjustment expenses recovered	4,742	9,204
Acquisition costs	(37,632)	(39,718)
Commissions income	27,512	24,496
Net underwriting income	37,590	44,482
Net investment income	220	1,046
Rental income	54	56
Operating expenses	(21,922)	(22,204)
Net profit before tax	15,942	23,380
Income tax expense	(1,894)	(2,074)
Net profit and comprehensive income for the year	14,048	21,306


 ALISSA R. MATTHEWS - Chief Financial Officer

23 March 2016

Date



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SAGICOR LIFE INC FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2015

CHAIRMAN'S STATEMENT

Sagicor Life Inc is a wholly owned subsidiary of Sagicor Financial Corporation, the parent company of the Sagicor Group. Sagicor Life Inc operates in the Caribbean, and is also the intermediate parent company for Sagicor's Caribbean operations. Its principal activities are the provision of life, annuity and health insurance products and investment management.

The Sagicor Life Inc Group experienced a strong year's performance for 2015. Net income for the year was BBD \$303.2 million, compared to BBD \$256.7 million for 2014.

Revenue reached BBD \$2,091.6 million, an increase over 2014 of BBD \$293.2 million, which stood at BBD \$1,798.4 million. Net premium revenue accounted for BBD \$1,367.0 million, compared to BBD \$1,102.0 million in the prior year, an increase of BBD \$265.0 million. The company experienced net premium revenue growth in all segments. Net investment and other revenues accounted for BBD \$724.7 million, compared to BBD \$696.4 million in 2014, an increase of BBD \$28.3 million, and included the impact of RBC Royal Bank's Jamaica banking operations, which was acquired on June 27, 2014.

Policy and other benefits totalled BBD \$1,094.3 million, compared to BBD \$918.2 million in the prior year, an increase of BBD \$176.1 million, and was commensurate with the growth in net premium revenue.

Total expenses (including agents' and brokers' commissions) were BBD \$648.4 million, compared to BBD \$599.9 million for the prior year. The increase of BBD \$48.5 million included the impact of the operation and integration of the RBC Royal Bank's Jamaica banking operations for the entire year, compared to six months in 2014. Higher asset taxes also impacted the year's expenses.

Other comprehensive income showed a loss of BBD \$137.5 million, compared to a loss of BBD \$1.9 million for 2014. Included in comprehensive income were net losses

on financial assets of BBD \$122.5 million, compared to net gains on financial assets of BBD \$24.4 million in the prior year. These changes resulted from volatility in international bond prices, reflecting concerns over global economic growth, and uncertainty surrounding the Federal Reserve's monetary policy. A decline in the Jamaica dollar against the Barbados dollar contributed to currency retranslation losses of BBD \$31.4 million. The Jamaica dollar depreciated against the Barbados dollar by 4.8% during 2015, compared to 7.8% during 2014.

The financial position of the Sagicor Life Inc Group remains strong with balance sheet equity totalling BBD \$2,063.3 million at the end of the year. Total equity increased by BBD \$63.3 million during 2015.

As of December 31, 2015, assets totalled BBD \$9,423.1 million and includes BBD \$7,537.0 million in financial investments - namely bonds and debentures, mortgage and other loans, deposits and equities. Liabilities totalled BBD \$7,359.8 million as of December 31, 2015, of which BBD \$3,958.3 million are held in respect of insurance and other policy liabilities.

On behalf of the Board, I sincerely thank our policyholders, clients, staff, insurance advisors and business partners for their continued and valued support to Sagicor.

Stephen McNamara
Chairman

April 28, 2016.

SAGICOR LIFE INC



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CONSOLIDATED STATEMENT OF FINANCIAL POSITION**As of December 31, 2015***Amounts expressed in BBD \$000*

	2015	2014
ASSETS		
Investment property	158,344	177,534
Property, plant and equipment	334,798	335,056
Associates and Joint Ventures	169,059	81,609
Intangible assets	170,976	148,211
Financial investments	7,537,007	7,051,412
Reinsurance assets	99,309	95,985
Income tax assets	132,683	115,005
Miscellaneous assets and receivables	338,197	315,810
Cash resources	482,720	783,708
Total assets	9,423,093	9,104,330
LIABILITIES		
Actuarial liabilities	2,936,907	2,755,289
Other insurance liabilities	351,871	346,052
Investment contract liabilities	669,521	651,749
Total policy liabilities	3,958,299	3,753,090
Deposit and security liabilities	2,879,394	2,868,082
Provisions	163,633	145,569
Income tax liabilities	18,152	27,513
Accounts payable and accrued liabilities	340,285	310,109
Total liabilities	7,359,763	7,104,363
EQUITY		
Share capital	523,614	520,093
Reserves	(127,144)	(56,698)
Retained earnings	1,200,619	1,052,879
Total shareholder's equity	1,597,089	1,516,274
Participating accounts	2,766	729
Non-controlling interest in subsidiaries	463,475	482,964
Total equity	2,063,330	1,999,967
Total equity and liabilities	9,423,093	9,104,330

These financial statements have been approved for issue by the Board of Directors on April 28, 2016.

Director

Director

SAGICOR LIFE INC

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CONSOLIDATED INCOME STATEMENT**Year ended December 31, 2015***Amounts expressed in BBD \$000*

	2015	2014
REVENUE		
Premium revenue	1,512,648	1,256,476
Reinsurance premium expense	(145,694)	(154,440)
Net premium revenue	1,366,954	1,102,036
Net investment income	549,263	502,323
Fees and other revenue	177,461	135,963
(Loss)/gain arising on acquisition	(2,050)	58,101
Total revenue	2,091,628	1,798,423
BENEFITS		
Policy benefits and change in actuarial liabilities	1,018,822	838,547
Policy benefits and change in actuarial liabilities reinsured	(36,711)	(40,555)
Net policy benefits and change in actuarial liabilities	982,111	797,992
Interest expense	112,225	120,190
Total benefits	1,094,336	918,182
EXPENSES		
Administrative expenses	408,338	384,944
Commissions and related compensation	177,981	156,854
Premium and asset taxes	27,548	20,788
Depreciation and amortisation	34,582	37,301
Total expenses	648,449	599,887
INCOME BEFORE TAXES	348,843	280,354
Income taxes	(45,623)	(23,642)
NET INCOME FOR THE YEAR	303,220	256,712
NET INCOME ATTRIBUTABLE TO:		
Shareholder	218,990	163,577
Participating policyholders	2,569	12,399
Non-controlling interests	81,661	80,736
	303,220	256,712

SAGICOR LIFE INC



Wise Financial Thinking for Life

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**Year ended December 31, 2015***Amounts expressed in BBD \$000*

	2015	2014
NET INCOME FOR THE YEAR	303,220	256,712
OTHER COMPREHENSIVE INCOME		
Items net of tax that may be reclassified subsequently to income:		
Available for sale financial assets:		
Unrealised gains/(losses) arising on revaluation	(133,240)	26,025
Losses/(gains) transferred to income	10,696	(1,627)
Net change in actuarial liabilities	26,862	(8,356)
Retranslation of foreign currency operations	(31,372)	(44,072)
	(127,054)	(28,030)
Items net of tax that will not be reclassified subsequently to income:		
Unrealised (losses)/gains arising on revaluation of owner occupied property	(689)	53
(Losses)/gains arising on defined benefit plans	(9,801)	26,258
Other items	-	(216)
	(10,490)	26,095
Other comprehensive loss for the year	(137,544)	(1,935)
TOTAL COMPREHENSIVE INCOME	165,676	254,777
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:		
Shareholder	152,497	169,118
Participating policyholders	2,497	12,523
Non-controlling interests	10,682	73,136
	165,676	254,777



CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Year ended December 31, 2015
Amounts expressed in BBD \$000

2015									
Balance, beginning of year	520,093	(56,698)	1,052,879	1,516,274	729	482,964	1,999,967		
Total comprehensive income	-	(60,659)	213,156	152,497	2,497	10,682	165,676		
Transactions with holders of equity instruments:									
Capital contribution	3,521	-	-	3,521	-	-	3,521		
Change in reserve for equity compensation benefits	-	(603)	-	(603)	-	(625)	(1,228)		
Dividends declared	-	-	(76,607)	(76,607)	-	(29,669)	(106,276)		
Transfers and other movements	-	(9,184)	11,191	2,007	(460)	123	1,670		
Balance, end of year	523,614	(127,144)	1,200,619	1,597,089	2,766	463,475	2,063,330		
2014									
Balance, beginning of year	517,035	(47,286)	935,306	1,405,055	(11,322)	437,506	1,831,239		
Total comprehensive income	-	(10,019)	179,137	169,118	12,523	73,136	254,777		
Transactions with holders of equity instruments:									
Capital contribution	3,058	-	-	3,058	-	-	3,058		
Change in reserve for equity compensation benefits	-	150	-	150	-	157	307		
Dividends declared	-	-	(64,123)	(64,123)	-	(24,605)	(88,728)		
Change in ownership interest in subsidiaries	-	-	2,997	2,997	-	(3,558)	(561)		
Transfers and other movements	-	457	(438)	19	(472)	328	(125)		
Balance, end of year	520,093	(56,698)	1,052,879	1,516,274	729	482,964	1,999,967		

SAGICOR LIFE INC



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CONSOLIDATED STATEMENT OF CASH FLOWS**Year ended December 31, 2015***Amounts expressed in BBD \$000*

	2015	2014
CASH FLOWS FROM OPERATING ACTIVITIES		
Income before taxes	348,843	280,354
Adjustments for non-cash items, interest and dividends	(146,594)	(277,469)
Interest and dividends received	479,351	434,824
Interest paid	(112,467)	(129,146)
Income taxes paid	(54,367)	(39,319)
Changes in operating assets	(802,284)	(544,313)
Changes in operating liabilities	128,190	534,356
Net cash flows - operating activities	(159,328)	259,287
CASH FLOWS FROM INVESTING ACTIVITIES		
Property, plant and equipment, net	(29,892)	(39,233)
Investment in associates and joint ventures	(57,972)	(1,079)
Intangible assets, net	(27,532)	(2,979)
Acquisition of subsidiary, net of cash and cash equivalents	-	186,453
Net cash flows - investing activities	(115,396)	143,162
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividends received from associates and joint ventures	960	15,720
Dividends paid to common shareholder	(63,485)	(61,835)
Dividends paid to non-controlling interests	(29,200)	(22,995)
Net cash flows - financing activities	(91,725)	(69,110)
Effects of exchange rate changes	(7,080)	15,317
Net (decrease)/increase in cash and cash equivalents	(373,529)	348,656
Cash and cash equivalents, beginning of year	833,915	485,259
CASH AND CASH EQUIVALENTS, END OF YEAR	460,386	833,915

SAGICOR LIFE INC

Wise Financial Thinking for Life

**REPORT OF THE INDEPENDENT AUDITOR ON THE SUMMARY CONSOLIDATED FINANCIAL STATEMENTS****To the Shareholder of Sagicor Life Inc.**

The accompanying summary consolidated financial statements, which comprise the summary consolidated statement of financial position as of December 31, 2015 and the summary consolidated statements of income, comprehensive income, changes in equity and cash flows for the year then ended are derived from the audited consolidated financial statements of **Sagicor Life Inc.** and its subsidiaries for the year ended December 31, 2015. We expressed an unmodified audit opinion on those consolidated financial statements in our report dated April 29, 2016.

The summary consolidated financial statements do not contain all the disclosures required by International Financial Reporting Standards. Reading the summary consolidated financial statements, therefore, is not a substitute for reading the audited consolidated financial statements of **Sagicor Life Inc.**

Management's responsibility for the summary consolidated financial statements

Management is responsible for the preparation of a summary of the audited consolidated financial statements.

Auditor's responsibility

Our responsibility is to express an opinion on the summary consolidated financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810, 'Engagements to Report on Summary Financial Statements'.

Opinion

In our opinion, the summary consolidated financial statements derived from the audited consolidated financial statements of **Sagicor Life Inc.** and its subsidiaries for the year ended December 31, 2015 are consistent, in all material respects with those consolidated financial statements, from which they were derived.

Other Matter

This report is made solely to the company's shareholder in accordance with Section 147 of the Companies Act of Barbados. Our audit work has been undertaken so that we might state to the company's shareholder those matters we are required to state in an auditor's report and for no other purpose. To the fullest extent permitted by law and subject to any enactment or rule of law to the contrary, we do not accept or assume responsibility to anyone other than the company and the company's shareholder, for our audit work, for this report, or for the opinion we have formed.

PricewaterhouseCoopers SRL

April 29, 2016
Bridgetown, Barbados

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Probate Advertisements

NOTICE NO. 803

BARBADOS

IN THE SUPREME COURT OF JUDICATURE

High Court

In the Estate of

**KENNETH DAVID COOMBES also known as
KENNETH D. COOMBES**

Deceased

PUBLIC NOTICE is hereby given that an application is being made for the following Grant of Probate namely:-

PROBATE of the Will dated the 18th day of January 2007 of KENNETH DAVID COOMBES also known as KENNETH D. COOMBES late of 176 Regency Park in the parish of Christ Church in this Island who died in this Island on the 21st day of December 2015 by STELLA SHEILA COOMBES the Executrix named in the Will of the Deceased.

An application shall be submitted to the Supreme Court fourteen (14) days from the date of Notice in the *Official Gazette* and from the date of the Second Notice of this advertisement.

Dated the 9th day of May, 2016.

ELLIOTT D. MOTTLEY & CO.
Attorneys -at-Law
Shenstone, Strathclyde,
St. Michael.

NOTICE NO. 804

BARBADOS

IN THE SUPREME COURT OF JUDICATURE

High Court

Civil Division

In the Estate of

**ADALEISE LAMONT GRIFFITH
also known as
ADALEISE GRIFFITH**

Deceased

PUBLIC NOTICE is hereby given that the application has been made for the following Grant of Administration namely:-

LETTERS OF ADMINISTRATION to the Estate of ADALEISE LAMONT GRIFFITH also known as ADALEISE GRIFFITH late of 3 Rosewood Square, London W12, England who died on the 1st day of July 2003 at St. Thomas' Hospital, Lambeth, England by BRENDA NURSE the daughter of the deceased.

An application shall be submitted to the Registrar of the Supreme Court fourteen (14) days from this advertisement to proceed with the above-named application for Administration.

Dated this 3rd day of May 2016.

WAYNE P. CUMBERBATCH & CO.
Attorneys-at-Law
Arlington Chambers,
Speightstown, St. Peter.

NOTICE NO. 805

BARBADOS

IN THE SUPREME COURT OF JUDICATURE

High Court – Civil Jurisdiction

In the Estate of

**MARIE FRANCIS also known as
MARIE PATRICIA FRANCIS**

Deceased

PUBLIC NOTICE is hereby given that application is being made for the following Grant of Administration namely:-

LETTERS OF ADMINISTRATION to the Estate of MARIE FRANCIS also known as MARIE PATRICIA FRANCIS, deceased late of Gilkes Village, Baywoods in the parish of Saint James in this Island who died in this Island on the 5th day of December 2015 by LYN-MARIE ADRIANN CHERISH FARLEY the daughter of the said deceased.

An application shall be submitted to the Registrar of the Supreme Court fourteen (14) days from the date of Notice in the *Official Gazette* and from the date of the second notice of this advertisement.

Dated this 5th day of May 2016.

GEORGE WALTON PAYNE & CO.
Attorneys-at-Law for the Applicant.

NOTICE NO. 806

**PAN AMERICAN INTERNATIONAL
INSURANCE CORPORATION**

ALICIA CARRINGTON-MAYNARD having made sworn deposition that Policy No. 9730139, on her life has been lost and having made application to us to grant a duplicate of same, notice is hereby given that unless objection is raised within one month of the date hereof, the duplicate policy will be issued.

Dated the 9th day of May, 2016.

By Order,

LORENE WATSON
Operations Manager.

NOTICE NO. 807

SAGICOR LIFE INC.

PAULA HAREWOOD of 950 Thornwood Avenue, Kingsland Crest, Kingsland, Christ Church, having made sworn deposition that Policy No. 0068766 issued by Life of Barbados and assumed by Sagicor Life Inc., on her life has been lost, and having made application to the Directors to grant a duplicate of the same, notice is hereby given that unless objection is raised within one month of the date hereof, the duplicate policy asked for will be issued.

Dated the 20th day of April, 2016.

By Order,

ALTHEA C. HAZZARD
Corporate Secretary.

