



The Official Gazette

PUBLISHED
BY
AUTHORITY

VOL. CLII No. 9

BRIDGETOWN, BARBADOS, 30TH JANUARY, 2017

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NOTICE NO. 192

Government Notices

Acting Appointments

Mr. Andrew Gittens, Deputy Permanent Secretary, has been appointed to act as Permanent Secretary, Ministry of Health, with effect from 2016-11-17 until further notice but not later than 2017-05-16.
(M.P. 3/68/33 Vol. 2)

Ms. Gabrielle Springer, Deputy Permanent Secretary, acted as Permanent Secretary, Ministry of the Civil Service, with effect from 2016-12-01 to 2016-12-31.
(M.P. 3/68/44 Vol. 4)

Mrs. Rolanda Williams, Senior Parliamentary Counsel, has been appointed to act in the post of Chief Parliamentary Counsel, Solicitor General's Chambers, Office of the Attorney General, with effect from 2016-10-31 to 2016-11-18.
(M.P. 3/116/09^c Vol. II)

Ms. Shawn Belle, Senior Parliamentary Counsel, had been appointed to act in the post of Deputy Chief Parliamentary Counsel, Solicitor General's Chambers, Office of the Attorney General, with effect from 2016-06-06 to 2016-06-17 and 2016-10-31 to 2016-11-18.
(M.P. 3/116/10^c Vol. I)

Ms. Alexis Nurse, Director (Children's Development Centre), has been appointed to act in the post of Chief Community Development Officer, Community Development Department, with effect from 2016-09-02 to 2016-10-07.
(M.P. 3/82/05 Vol. II)

Mr. Tyrone White, Deputy Chief Electrical Officer, has been appointed to act in the post of Chief Electrical Officer, Ministry of Transport and Works, with effect from 2017-01-01 until further notice but not later than 2017-06-30.
(M.P. 3/116/09^c Vol. II)

GOVERNMENT NOTICES**Acting Appointments**

Mr. Anthony Headley, Deputy Director, has been appointed to act as Director, Environmental Protection Department, Ministry of Environment and Drainage, with effect from 2017-01-01 until further notice but not later than 2017-06-30.
(M.P. 3/107/11^c)

Ms. Wendy Odle, Senior Administrative Officer, has been appointed to act as Deputy Permanent Secretary, Personnel Administration Division, with effect from 2017-01-03 until further notice but not later than 2017-04-08.
(M.P. 3/68/32 Vol. 3)

Appointment on Promotion

Mr. Quincy Yarde, Programmer, Acting Senior Systems Analyst, has been appointed on promotion to the post of Operations Controller, Data Processing Department, Ministry of the Civil Service with effect from 2017-01-01.
(M.P. 2/67/03)

Retirement from the Public Service

Mr. Sedley Maynard, former Sergeant No. 915, Royal Barbados Police Force, Office of the Attorney General, retired from the Public Service with effect from 2017-01-01.
(M.P. PL 563)

NOTICE NO. 193

THE COMPANIES ACT, CAP. 308
(Section 339)

NOTICE OF REVIVAL OF REGISTRATION

Orvala Investments Limited
Company No.: 30571

In accordance with Section 339 (3) of the Companies Act, Cap. 308, notice is hereby given that the registration of the above-mentioned external company has been revived by the Registrar of Companies with effect from May 19, 2016.

Dated this 25th day of January, 2017.

DAVID STEPHEN BREW
Director.

NOTICE NO. 194

In the Estate of

EILEEN MASCOLL

Deceased

NOTICE IS HEREBY GIVEN in accordance with Section 31 of the Trustee Act, Cap. 250 as amended that any person having any claim against or any interest in the Estate of EILEEN MASCOLL late of Lot No. 574 Kingsland Terrace, Wotton in the parish of Christ Church in this Island and who died in this Island on 4th April, 2015 is hereby required to send particulars in writing of his or her claims or interest duly attested to the undersigned qualified Administratrix of the said Estate C/o CAROL HANSHELL, HANSHELL & COMPANY, Attorneys-at-Law, Croton Court, Cr. Pine & Belmont Roads, Belleville, St. Michael on or before the 15th day of March, 2017 after which date the Administratrix shall proceed to distribute the assets of the said Estate among the persons entitled thereto having regard only to the claims and interests of which she has had notice at the time of distribution.

And all persons indebted to the said Estate are requested to settle their accounts without delay.

Dated the 27th day of January, 2017.

GLORIA SYLVESTER HUMPHREY
Administratrix of the Estate of
EILEEN MASCOLL,
Deceased.

NOTICE NO. 195

SAGICOR LIFE INC.

DEBBIE BRATHWAITE of #108 N. Watchung Dr, Hawthorne, New Jersey 07506, USA, having made sworn deposition that Policy No. M3860094 issued by Manufacturers Life and assumed by Sagicor Life Inc., on her life has been lost, and having made application to the Directors to grant a duplicate of the same, notice is hereby given that unless objection is raised within one month of the date hereof, the duplicate policy asked for will be issued.

Dated this 19th day of January, 2017.

By Order,

ALTHEA C. HAZZARD
Corporate Secretary.

GOVERNMENT NOTICES

Retirements from the Public Service

The following persons have retired/will retire from the Public Service with effect from the dates indicated:-

<i>Name/Post</i>	<i>Ministry/Department</i>	<i>Effective Date</i>
Mr. Simeon A. Herbert Heavy Duty General Worker	Transport and Works	2016-10-07
Miss Juliette C. Caddle General Worker	St. Michael District Hospital Health	2016-12-15
Mrs. Bernadette A. Harris Senior Nursing Officer	Queen Elizabeth Hospital Health	2017-01-01
Mr. Tony Headley Assistant Superintendent of Works	Transport and Works	2017-02-11
Mr. Trevor R. Cadogan Postman	General Post Office Home Affairs	2017-03-01
Mrs. Angela Y. Fields Assistant Postal Superintendent (M.P. PR 364, PU 56, PC 865, 2224/H, PM 706, PF 646)	General Post Office Home Affairs	2017-03-01

The following persons have retired/will retire from the Public Service with effect from the dates indicated:-

<i>Name/Post</i>	<i>Ministry/Department</i>	<i>Effective Date</i>
Mr. Earl Tudor Store Porter	Queen Elizabeth Hospital Health	2011-02-18
Mrs. Harriet White Binder	Printing Prime Minister's Office	2016-11-27
Mr. Courtenay Rowe Technician II/Technical Assistant	Transport and Works	2016-12-01
Miss Norma P. Kinch Protocol Assistant	Foreign Affairs and Foreign Trade	2017-01-01
Mr. Trevor A. Lashley Keeper (M.P. PG 941, PY 467, PQ 419, PQ 358, PJ 548)	Agriculture, Food, Fisheries and Water Resource Management	2017-03-05

GOVERNMENT NOTICE

Retirements from the Public Service

The following persons have retired/will retire from the Public Service with effect from the dates indicated:-

<i>Name/Post</i>	<i>Ministry/Department</i>	<i>Effective Date</i>
Mr. Norville A. Lashley Technician I	Transport and Works	2016-12-13
Mr. Eddie E. Haynes Postman	General Post Office Home Affairs	2017-01-01
Mr. Henry E. Greenidge Head of Department	Education, Science, Technology and Innovation	2017-01-10
Mr. Chester Millington Postman (M.P. PM 7, PK 843, PW 649, PK 854)	General Post Office Home Affairs	2017-01-01

NOTICE NO. 196

SAGICOR LIFE INC.

IRVINE BRANKER of No. 21 Edgehill Heights, St. Thomas having made sworn deposition that Policy No. S07251394 issued by Sagicor Life Inc., on his life has been lost and having made application to the Directors to grant a duplicate of the same, notice is hereby given that unless objection is raised within one month of the date hereof, the duplicate policy asked for will be issued.

Dated this 12th day of January, 2017.

By Order,

ALTHEA C. HAZZARD
Corporate Secretary.

NOTICE NO. 197

SAGICOR LIFE INC.

IRVINE BRANKER of No. 21 Edgehill Heights, St. Thomas having made sworn deposition that Policy No. S07118605 issued by Sagicor Life Inc., on his life has been lost and having made application to the Directors to grant a duplicate of the same, notice is hereby given that unless objection is raised within one month of the date hereof, the duplicate policy asked for will be issued.

Dated this 12th day of January, 2017.

By Order,

ALTHEA C. HAZZARD
Corporate Secretary.

CENTRAL BANK OF BARBADOS
Statement of Condition as at October 31, 2016

Issued under Section 52(1) of the Central Bank of Barbados Act, Cap. 323C

	October 2016 BDS \$
ASSETS	
RESERVE OF EXTERNAL ASSETS	
Balances Held Abroad	91,941,846
Foreign Notes & Coins	37,080,749
Foreign Securities	521,414,746
	<u>650,437,341</u>
INTERNATIONAL MONETARY FUND	
Reserve Tranche	35,790,874
Holdings of Special Drawing Rights	141,754,577
	<u>177,545,451</u>
Total Reserve of External Assets	<u>827,982,792</u>
LOCAL ASSETS	
SECURITIES	
Barbados Government Treasury Bills	1,025,683,331
Barbados Government Debentures	603,764,000
Other	7,892,956
	<u>1,637,340,287</u>
DISCOUNTS AND ADVANCES	
Government Ways & Means	247,930,000
Other	0
	<u>247,930,000</u>
FIXED ASSETS (Net)	<u>95,368,777</u>
OTHER ASSETS	<u>82,954,315</u>
Total Local Assets	<u>2,063,593,379</u>
	<u>2,891,576,171</u>
LIABILITIES	
Notes and Coins in Circulation	<u>651,218,916</u>
DEPOSITS	
Government	11,433,270
Banks	1,730,250,358
Financial Institutions	35,642,106
Other	6,379,713
	<u>1,783,705,447</u>
OTHER LIABILITIES	
Allocation of Special Drawing Rights	183,504,223
Other	238,308,974
	<u>421,813,197</u>
Total Liabilities	<u>2,856,737,560</u>
OTHER FUNDS	<u>6,296,842</u>
CAPITAL AND RESERVES	
Authorised Capital: BDS\$5,000,000	
Paid up Capital: Government of Barbados	2,000,000
General Reserve	16,000,000
Accumulated Deficit	(12,878,764)
Profit and Loss Account	23,420,533
Net Capital and Reserves	<u>28,541,769</u>
	<u>2,891,576,171</u>

CLEVISTON HAYNES
Governor (Ag.)
November 16, 2016.

MICHAEL D. CARRINGTON
Financial Controller.

Resolution No. 1/2017

M.P. 5001/2-2015 Vol. I

PARLIAMENT

RESOLVED that the Parliament approve the Ministers and Parliamentary Secretaries (Remuneration and Allowances) Order, 2016 made by the Minister responsible for Finance on the fifteenth day of April, 2016 under section 5 of the Ministers and Parliamentary Secretaries (Remuneration and Allowances of Members) Act, Cap. 8.

RESOLVED that His Excellency the Governor-General be asked to assent and take the necessary steps given to effect this Resolution.

APPROVED by the House of Assembly this 24th day of January, 2017.

MICHAEL A. CARRINGTON
Speaker.

APPROVED by the Senate this 25th day of January, 2017.

K. IFILL
President.

I assent
ELLIOTT F. BELGRAVE
Governor-General
27th January, 2017.

Resolution No. 2/2017

M.P. 5001/2-2015 Vol. I

PARLIAMENT

RESOLVED that the Parliament approve the Senate and House of Assembly (Remuneration and Allowances of Members) Order, 2016 made by the Minister responsible for Finance on the fifteenth day of April, 2016 under section 8 of the Senate and House of Assembly (Remuneration and Allowances of Members) Act, Cap. 13A.

RESOLVED that His Excellency the Governor-General be asked to assent and take the necessary steps given to effect this Resolution.

APPROVED by the House of Assembly this 24th day of January, 2017.

MICHAEL A. CARRINGTON
Speaker.

APPROVED by the Senate this 25th day of January, 2017.

K. IFILL
President.

I assent
ELLIOTT F. BELGRAVE
Governor-General
27th January, 2017.

Resolution No. 3/2017

M.P. 5043/67/8/1T8 Vol. II

PARLIAMENT

WHEREAS on the 13th December, 2016 a Resolution was passed by the Honourable House of Assembly and the Honourable Senate on the 14th December, 2016, approving the Government borrowing USD\$15.0 million from First Citizens Bank Limited in Trinidad and Tobago by way of a revolving credit line, the proceeds of which will be used to fund projects approved by the Government in accordance with the requisite criteria for the utilization of funding available to the Government from the Development Bank of Latin America;

AND WHEREAS the Resolution numbered 21 of 2016 was assented to by the Governor-General on the 16th December, 2016;

AND WHEREAS it has been determined that the Resolution be rescinded;

BE IT RESOLVED that Parliament approve the rescission of the said Resolution passed in the House of Assembly on the 13th December, 2016 and in the Senate on the 14th December, 2016 and numbered 21 of 2016.

APPROVED by the House of Assembly this 17th day of January, Two thousand and seventeen.

MICHAEL A. CARRINGTON
Speaker.

APPROVED by the Senate this 25th day of January, Two thousand and seventeen.

K. IFILL
President.

I assent
ELLIOTT F. BELGRAVE
Governor-General
27th January, 2017.

Resolution No. 4/2017

M.P. 5043/67/8/1T8 Vol. II

PARLIAMENT

WHEREAS by section 2 of the *Special Loans Act*, Cap. 105 the Government is authorised from time to time to borrow from any government, bank, corporation, company or other institution sums of money not exceeding in the aggregate BDS\$2,500,000,000 on such terms as may be agreed upon between the Government and the lender of any such sum of money;

AND WHEREAS by section 3 of the said Act it is provided that any money borrowed under the authority of the Act shall be appropriated and applied to such purposes as Parliament may approve by resolution and that such money and any interest payable thereon is charged upon the general revenues and assets of Barbados;

AND WHEREAS the Government considers it necessary to borrow the sum of USD\$15.0 million from First Citizens Bank Limited in Trinidad and Tobago by way of a revolving credit line, the proceeds of which will be used to fund projects approved by the Government in accordance with the requisite criteria for the utilization of funding available to the Government from the Development Bank of Latin America;

AND WHEREAS the said sum of USD\$15.0 million is borrowed on the terms and conditions contained in an Agreement, the main provisions of which are set out in the *Schedule*;

AND WHEREAS the said sum of USD\$15.0 million is within the authorised borrowing limit given to the Government under section 2 of the said Act;

RESOLVED therefore that Parliament approve the borrowing of the said sum of USD\$15.0 million from First Citizens Bank Limited in Trinidad and Tobago by way of revolving credit line on the terms and conditions contained in the Agreement, the main provisions of which are set out in the *Schedule*.

APPROVED by the House of Assembly this 17th day of January, Two thousand and seventeen.

MICHAEL A. CARRINGTON
Speaker.

APPROVED by the Senate this 25th day of January, Two thousand and seventeen.

K. IFILL
President.

I assent
ELLIOTT F. BELGRAVE
Governor-General
27th January, 2017.

Resolution No. 4/2017 – *Cont'd*

SCHEDULE

TERMS AND CONDITIONS

Borrower:	Government of Barbados.
Lender:	First Citizens Bank Limited in Trinidad and Tobago.
Amount:	USD \$15,000,000.00
Purpose of loan:	To provide a revolving line of credit to fund Projects which will be executed in Barbados and approved by the Government of Barbados which meet all the requisite criteria for the utilization of funding available to the Government from the Development Bank of Latin America.
Facility:	Revolving Credit Line.
Term:	6 months
Repayment:	Principal and interest at maturity.
Interest rate:	Six (6) month Libor plus 5.6% (current effective 6.891% per annum); to be set 2 days prior to disbursement. The rate may be increased by 0.5% to 0.75% per annum in the event that there is a further downgrade in the Borrower's credit rating during the term of the loan.
Prepayment:	Allowed without penalty.
Fees:	1.375% of facility amount due on disbursement. Additionally, a fee of 0.25% of the unutilized balance to be payable on a quarterly basis. Legal fees and charges as well as costs and expenses arising from the transaction are for the account of the borrower.
Security:	Executed Letter of Offer, Promissory Note and Letter of Undertaking.
Conditions precedent:	The execution of this transaction will be subject to the fulfilment of the following general conditions precedent: (1) The duplicate of the Letter of Offer duly signed on the Borrower's behalf; (2) A gazetted copy of the Parliamentary Resolution authorizing the borrowings; (3) The Loan Agreement and any additional documentation as may be advised by the Lender's legal counsel must be duly prepared, executed, stamped and delivered to the Lender;

Resolution No. 4/2017 – *Cont'd*

SCHEDULE – *Cont'd*

TERMS AND CONDITIONS – *Cont'd*

Conditions precedent:
– (*Cont'd*)

- (4) A Letter of Undertaking from the Ministry of Finance and Economic Affairs in Barbados indicating that they will utilize a Development Bank of Latin America loan facility obtained for the repayment of the proposed facility;
- (5) Obtaining of all approvals, authorizations, consents, exemptions, licenses, permits and registration ("collectively referred to as "Consents") required from any regulatory, governmental, parliamentary or other authority or persons in order for the Borrower to be a party to the Facility;
- (6) An opinion from the Solicitor General of Barbados confirming that the Government will receive all requisite Consents and that the execution by the Borrower of the proposed Letter of Offer and any related legal documentation as well as the performance of the obligations undertaken by the Borrower do not and will not contravene any law, regulation, directive or judgment to which the Borrower is subject;
- (7) A letter from Development Bank of Latin America to the Government of Barbados authorizing the funding and confirming that all conditions have been met and stating the disbursement amount relative to each project;
- (8) Evidence of all required approvals authorizing the execution of the project;
- (9) There must not be prior to disbursement, any further downgrade in credit ratings of Barbados or any other change in the financial condition of the Borrower, or in the financial or economic conditions in Barbados, which, in the reasonable opinion of the Lender, may have a material adverse effect (as defined in (10) below) on the ability or willingness of the Borrower to comply with any of its obligations under the Letter of Offer;
- (10) A "material adverse effect" means
 - (a) a material adverse effect on the economic or financial condition or stability (whether financial, political or otherwise) of the Government of Barbados;
 - (b) the Borrower's ability to perform its obligations under the Letter of Offer or any related loan or security document;

Resolution No. 4/2017 – *Cont'd*

SCHEDULE – *Cont'd*

TERMS AND CONDITIONS – *Cont'd*

Conditions precedent: – (<i>Concl'd</i>)	(c) the validity or enforceability of the Letter of Offer or the rights and remedies or benefits available to the Lender under the Letter of Offer or under any related loan or security document.
Representations and warranties:	The following representations and warranties are made by the Borrower to the Lender: (1) The obligations assumed by the Borrower under the Letter of Offer constitute valid, legal, binding and enforceable obligations; (2) Neither the execution of the Letter of Offer (or any other document contemplated therein) nor the performance or observance of any obligation contained therein will conflict with or result in any breach of any law, regulation, obligation, duty, agreement or other instrument by which the Borrower is bound; (3) The entry by the Borrower into the Letter of Offer (or any other document contemplated therein) and the exercise by it of rights and performance of its obligations under them will constitute private and commercial acts performed for private and commercial purposes. The Borrower will not be entitled to claim immunity on the grounds of sovereign immunity or otherwise from suit, execution, attachment or other legal process in any proceedings taken in relation to the Letter of Offer or any other financing or security document made in relation to the Facility thereunder; (4) There exists no litigation or administrative or arbitration proceedings (pending or threatened in writing) against or affecting the Borrower before any court, government, authority or arbitrator which would have a material adverse effect on the financial condition of the Borrower; (5) The Borrower is not in any breach of or in any default under any law, statute, regulations, mortgage, charge, lien, agreement or other instrument, arrangement, obligation or duty by which it is bound; (6) The Borrower also affirms that it will use all of the proceeds of the loan only for the purposes specified; (7) The Borrower agrees to provide the Lender with prompt notice of any material litigation proceedings or dispute threatened in writing or commenced against the Borrower and to provide all information reasonably requested by the Lender concerning the nature and status of the same.

Resolution No. 4/2017 – *Cont'd*

SCHEDULE – *Cont'd*

TERMS AND CONDITIONS – *Cont'd*

Events of default:

The following are the events of default:

- (1) Ceasing to be a Member of the Development Bank of Latin America;
- (2) Any default of the Borrower in the stipulated payments when due;
- (3) Any statement, certificate, warranty or representation given in pursuance of the Letter of Offer proving to be untrue, false or misleading in any material respect;
- (4) Breach of any other of the Borrower's obligations under the facility for more than fourteen days after written notice from the Lender to the Borrower requiring such breach to be remedied;
- (5) Any creditor or creditors of the Borrower becoming entitled to declare that any debt or part of the debt remains unpaid in whole or in part;
- (6) Any security agent, trustee or a holder or holders under a lien, loan or other arrangement declaring a breach and legally entitled to accelerate payment obligations under these arrangements in which the Borrower is a party and which would have a material adverse effect (as defined under conditions precedent at 10 above) on the Borrower's ability to make the payments as stipulated or to repay the facility under the Letter of Offer;
- (7) Default by the Borrower in the payment of any of its debt obligations or admission by the Borrower of its inability to pay its debts generally as they fall due;
- (8) The Letter of Offer or any related loan or security document shall fail to be in full force and effect if the Borrower denies or repudiates its obligations thereunder or does any act or thing evidencing an intention to deny or repudiate its obligations thereunder;
- (9) The Borrower making any arrangement or assignment for the benefit of creditors or to compromise with its creditors with a view to general adjustment or rescheduling its payments;
- (10) The Borrower declares a general suspension of or a moratorium on payments of the Facility or on the indebtedness of the Borrower;
- (11) Any proceedings or action taken by or against the Borrower arising from its defaulting in the payment of its debt obligations or its inability to pay its debts;

Resolution No. 4/2017 – *Concl'd*

SCHEDULE – *Concl'd*

TERMS AND CONDITIONS – *Concl'd*

Events of default:
– (*Cont'd*)

- (12) Any circumstance or change of situation of the Borrower as represented or warranted by the Borrower which in the opinion of the Lender, is likely to materially or adversely impact on the ability or willingness of the Borrower to perform any or all of its obligations under the Facility Letter, any related Loan Agreement or other related legal documentation as the case may be;
- (13) An event or circumstance at any time in which it becomes unlawful for the Borrower to perform or comply with any or all of its obligations under the Letter of Offer.

Priority of the loan:

The Borrower shall not enter into any obligations which have priority to this debt without the Lender's stated written consent. Where this condition is breached, the following shall apply:

- (1) Should the Borrower enter into any subsequent agreement with any other lender during the term of the facility letter which provides for benefits or terms more favourable than those contained in the Facility Letter, then the Facility Letter shall be deemed to be modified to provide the Lender with those more favourable benefits and terms including but not however limited to any terms by which the Borrower undertakes to enhance the other lender's collateral; or to grant the other lender a security interest in any fixed assets of the Borrower.
- (2) The Borrower shall notify the Lender promptly of the existence of any more favourable benefits and terms mentioned at (1) above. Any collateral enhancement to security interest granted by the Borrower to the Lender pursuant to this clause shall rank *pari-passu* with the collateral enhancement or security interest granted by the Borrower to the other lender. If requested in writing by the Lender, the Borrower shall execute an amendment to the Facility Letter to include the more favourable terms and conditions and all costs associated with such a transaction will be for the account of the Borrower.

Taxation:

All payments by the Borrower will be made free and clear of all present and future taxes, withholdings or deductions of whatsoever nature. The Borrower will also be responsible for the due payment of all levies, imposts, taxes and duties or charges incurred in connection with the facility.

Governing law:

The law of Trinidad and Tobago.

NOTICE NO. 87 (second publication)

Land (Title Proceedings) Act, 2011
(Act 2011-7)

Form 3

**NOTICE OF APPLICATION FOR DECLARATION OF OWNERSHIP
AND CERTIFICATE OF TITLE IN RESPECT OF ALL THAT
LAND CONTAINING BY ADMEASUREMENT 3744.8 SQUARE
METRES SITUATE AT EDGEHILL IN THE PARISH
OF SAINT THOMAS**

SUPREME COURT OF JUDICATURE
IN THE HIGH COURT OF JUSTICE

CLAIM NO. 71 of 2016

**IN THE MATTER OF THE LAND (TITLE
PROCEEDINGS) ACT, 2011 (section 3);**

AND IN THE MATTER OF ALL THAT land situate at Edgehill in the parish of Saint Thomas in Barbados containing by admeasurement 3744.8 square metres (inclusive of 240.8 square metres in the area of verge and 226.4 metres in carriageway) as shown and delineated on a Plan certified on the 4th day of August 2015 by J. M. Peterkin, Land Surveyor, recorded in the Lands and Surveys Department on the 3rd day of September 2015 as No. 810/2015 Abutting and Bounding to the East on lands of The Barbados Government to the South on lands of Barbados Agricultural Management Co. Ltd. to the East on lands of Odessa Austin and to the West on lands of Barbara Clarke (Lot 44A) Oslin Barker (Lot 45) Beverley Lowe (Lot 89) and on a road leading in one direction to a cul-de-sac and in the other direction to Shop Hill and towards the North on the Public Road which leads in one direction to Shop Hill and in the other direction to Highway 2 or however else the same may abut and bound.

TAKE NOTICE that **C.G.M. (BARBADOS) LIMITED** a former-Act Company as defined by the Companies Act, Chapter 308 of the Laws of Barbados which has been continued under Section 352 of the said Companies Act, Chapter 308 as Company No. 2960 and having its registered office situate at Cane Garden Plantation in the parish of Saint Thomas in Barbados, has applied to the High Court for a declaration of its ownership and a certificate of title in respect of the property described above.

Any person having any adverse claim, lien or charge or right or interest against the said property should submit the claim duly authenticated on oath to the Registrar of the Supreme Court, Bridgetown, on or before the **28th day of February 2017**.

NOTICE NO. 87 – *Cont'd*

Any other person who has any information relating to the ownership of the said property is invited to give such information in writing to the Registrar of the Supreme Court, Bridgetown, on or before the **28th day of February 2017**.

Dated the 28th day of December 2016.

YEARWOOD & BOYCE
Attorneys-at-Law for the Claimant,
whose place of business and address for service is
No. 14 James Street, Bridgetown, Barbados.

NOTICE NO. 198

COMPANIES ACT, CAP. 308 OF BARBADOS

**Anyway Solid Environmental Solutions
(Barbados) Limited**
Company Number: 17101

In accordance with Section 367 (4) (b) of the Companies Act, Cap. 308 of the Laws of Barbados, notice is hereby given that the Company intends to dissolve.

Dated this 25th day of January, 2017.

ROBERT C. WORME
Director.

NOTICE NO. 200

SAGICOR LIFE INC.

MARGUERITA MORRIS of #1 Friendly Hall, Jackmans, St. Michael having made sworn deposition that Policy No. S05154529 issued by Sagicor Life Inc., on her life has been lost, and having made application to the Directors to grant a duplicate of the same, notice is hereby given that unless objection is raised within one month of the date hereof, the duplicate policy asked for will be issued.

Dated this 13th day of January, 2017.

By Order,

ALTHEA C. HAZZARD
Corporate Secretary.

NOTICE NO. 199

COMPANIES ACT, CAP. 308 OF BARBADOS

MFC (Barbados) Limited
Company Number: 17102

In accordance with Section 367 (4) (b) of the Companies Act, Cap. 308 of the Laws of Barbados, notice is hereby given that the Company intends to dissolve.

Dated this 25th day of January, 2017.

ROBERT C. WORME
Director.

NOTICE NO. 201

SAGICOR LIFE INC.

ANDERSON LYNCH of Back Ivy, St. Michael having made sworn deposition that Policy No. 077423168 issued by Sagicor Life Inc., on his life has been lost, and having made application to the Directors to grant a duplicate of the same, notice is hereby given that unless objection is raised within one month of the date hereof, the duplicate policy asked for will be issued.

Dated this 17th day of January, 2017.

By Order,

ALTHEA C. HAZZARD
Corporate Secretary.



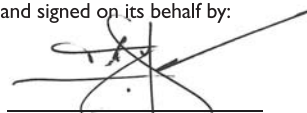
Republic Finance & Trust (Barbados) Corporation

(A Subsidiary of Republic Bank (Barbados) Limited)

Statement of Financial Position As at September 30, 2016 (All figures are expressed in Barbados Dollars)

	2016	2015
ASSETS		
Due from Banks	1,513,464	2,519,665
Treasury bills	19,256,715	14,124,569
Investment interest receivable	138,852	142,592
Advances	5,009,245	3,872,574
Investment securities	16,018,539	15,603,650
Equipment	22,787	30,031
Employee benefits	710,381	795,237
Non-current assets held for sale	-	3,250,000
Other assets	232,563	968,879
Taxes recoverable	257,250	501,745
Deferred tax assets	4,956	3,800
TOTAL ASSETS	43,164,752	41,812,742
LIABILITIES AND EQUITY		
LIABILITIES		
Due to parent company	54,218	44,256
Other liabilities	170,431	298,736
Taxation payable	282,749	259,232
Employee benefits	19,826	15,202
Deferred tax liabilities	211,285	221,780
TOTAL LIABILITIES	738,509	839,206
EQUITY		
Stated capital	10,000,000	10,000,000
Statutory reserve	4,602,452	4,333,296
Net unrealized losses	93,468	55,171
Other reserves	(402,259)	(279,585)
Retained earnings	28,132,582	26,864,654
TOTAL EQUITY	42,426,243	40,973,536
TOTAL LIABILITIES AND EQUITY	43,164,752	41,812,742

These financial statements were approved for issue by the Board of Directors on October 28, 2016 and signed on its behalf by:


Director


Director

Statement of Income For the Year Ended September 30, 2016 (All figures are expressed in Barbados Dollars)

	2016	2015
Interest income	1,883,043	1,806,275
Net interest income	1,883,043	1,806,275
Non-interest income	1,798,450	1,576,822
Net interest and non-interest income	3,681,493	3,383,097
Operating expenses	(1,348,574)	(2,246,798)
Profit before taxation	2,332,919	1,136,299
Taxation	(538,547)	(653,189)
Net profit after taxation	1,794,372	483,110



Republic Finance & Trust (Barbados) Corporation

(A Subsidiary of Republic Bank (Barbados) Limited)

Statement of Comprehensive Income For the Year Ended September 30, 2016 (All figures are expressed in Barbados Dollars)

	2016	2015
Net profit after taxation	1,794,372	483,110
Other comprehensive loss:		
Items of other comprehensive income that may be reclassified to profit or loss in subsequent periods:		
Gain on revaluation of available-for-sale investment securities	49,809	411,870
Tax effect	(11,512)	(102,967)
Net other comprehensive income that may be reclassified to profit or loss in subsequent periods:	38,297	308,903
Items of other comprehensive income that will not be reclassified to profit or loss in subsequent periods:		
Re-measurement losses on defined benefit plans, net of tax	(122,674)	(467,475)
Net other comprehensive loss that will not be reclassified to profit or loss in subsequent periods:	(122,674)	(467,475)
Other comprehensive loss for the year, net of tax	(84,377)	(158,572)
Total comprehensive income for the year, net of tax	1,709,995	324,538

Statement of Changes in Equity For the Year Ended September 30, 2016 (All figures are expressed in Barbados Dollars)

	Stated capital	Statutory reserve	Net unrealized losses	Other Reserves	Retained earnings	Total
Balance at October 01, 2014	10,000,000	4,226,354	(253,732)	187,890	26,488,486	40,648,998
Total comprehensive income for the year; net of tax	-	-	308,903	(467,475)	483,110	324,538
Transfer to statutory reserve	-	106,942	-	-	(106,942)	-
Balance at September 30, 2015	10,000,000	4,333,296	55,171	(279,585)	26,864,654	40,973,536
Balance at October 01, 2015	10,000,000	4,333,296	55,171	(279,585)	26,864,654	40,973,536
Total comprehensive income for the year; net of tax	-	-	38,297	(122,674)	1,794,372	1,709,995
Transfer to statutory reserve	-	269,156	-	-	(269,156)	-
Dividends	-	-	-	-	(257,288)	(257,288)
Balance at September 30, 2016	10,000,000	4,602,452	93,468	(402,259)	28,132,582	42,426,243



Republic Finance & Trust (Barbados) Corporation

(A Subsidiary of Republic Bank (Barbados) Limited)

Statement of Cash Flows For the Year Ended September 30, 2016 (All figures are expressed in Barbados Dollars)

	2016	2015
Operating activities		
Profit before taxation	2,332,919	1,136,299
Adjustments for:		
Depreciation	7,244	7,017
Employee benefits	(74,085)	(66,922)
Advance impairment write back	(7,000)	(16,000)
(Recovery) Impairment losses on loans	(15,209)	15,209
Impairment losses on investments in mutual funds	151,188	279,326
Gain on investment	-	(191,897)
Loss on sale of property	195,360	
Amortization of discount in treasury bills	(615,706)	(467,502)
Amortization of discount in available-for-sale securities	(521,546)	(492,229)
Net change in fair value of non-current assets held for sale	-	1,050,000
	1,453,165	1,253,301
Changes in operating assets and liabilities		
Increase in advances	(1,114,462)	(1,054,964)
Decrease/(increase) in other assets and investment interest receivable	740,056	(291,030)
Decrease in other liabilities	(128,305)	(122,521)
Corporation taxes paid	(252,807)	(305,583)
Cash used in operating activities	697,647	(520,797)
Investing activities		
Purchase of equipment	-	(10,475)
Purchase of treasury bills	(38,955,940)	(27,160,700)
Redemption of treasury bills	34,439,500	24,800,000
Proceeds from Sale of James Street	3,054,640	-
Net change in investment securities	5,278	4,817,795
Cash provided by investing activities	(1,456,522)	2,446,620
Financing activities		
(Increase)/decrease in due to parent company	9,962	(19,149)
Dividends paid	(257,288)	
Cash provided by (used in) financing activities	(247,326)	(19,149)
Net (decrease)/increase in cash equivalents for the year	(1,006,201)	1,906,674
Cash and cash equivalents at the beginning of year		
Due from banks	2,519,665	612,991
Cash and cash equivalents at the end of year	1,513,464	2,519,665
Cash and cash equivalents at the end of year is made up as follows:		
Due from banks	1,513,464	2,519,665
	1,513,464	2,519,665

REPORT OF THE INDEPENDENT AUDITORS ON THE SUMMARY FINANCIAL STATEMENTS

To the shareholders of Republic Finance & Trust (Barbados) Corporation

Note 1 to the Summary Financial Statements

The summary financial statements are prepared in accordance with criteria developed by management. Under management's established criteria, management discloses the summary statement of financial position, summary statement of income, summary statement of comprehensive income, summary statement of changes in equity and summary statement of cash flows. The summary financial statements are derived from the audited financial statements of Republic Finance & Trust (Barbados) Corporation for the year ended 30 September 2016 which are prepared in accordance with International Financial Reporting Standards.

**Republic Finance & Trust (Barbados) Corporation**

(A Subsidiary of Republic Bank (Barbados) Limited)



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REPORT OF THE INDEPENDENT AUDITORS ON THE SUMMARY FINANCIAL STATEMENTS (continued)

To the shareholder of Republic Finance & Trust (Barbados) Corporation

The accompanying summary financial statements, which comprise the summary statement of financial position as at 30 September 2016, and the summary statement of income, summary statement of comprehensive income, summary statement of changes in equity and summary statement of cash flows for the year then ended, are derived from the audited financial statements of Republic Finance & Trust (Barbados) Corporation (the "Company") for the year ended 30 September 2016. We expressed an unqualified audit opinion on the financial statements in our report dated 28 October 2016.

The summary financial statements do not contain all the disclosures required by International Financial Reporting Standards. Reading the summary financial statements, therefore, is not a substitute for reading the audited financial statements of the Company.

Management's Responsibility for the Summary Financial Statements

Management is responsible for the preparation of a summary of the audited financial statements on the basis of their established criteria as described in Note 1.

Auditors' Responsibility

Our responsibility is to express an opinion on the summary financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810, "Engagements to Report on Summary Financial Statements."

Opinion

In our opinion, the summary financial statements derived from the audited financial statements of the Company for the year ended 30 September 2016 are consistent, in all material respects, with those financial statements, on the basis of management's established criteria as described in Note 1.

CHARTERED ACCOUNTANTS
Barbados
28 October 2016

Probate Advertisements

NOTICE NO. 202

BARBADOS

IN THE SUPREME COURT OF JUDICATURE
High Court

In the Estate of

KEITH BELGRAVE

Deceased

PUBLIC NOTICE is hereby given that an application is being made for the following Grant of Administration namely:-

LETTERS OF ADMINISTRATION to the Estate of KEITH BELGRAVE deceased late of Lot 22 Ellerton Park in the parish of St. George who died at Lot 22 Ellerton Park, in the parish of St. George in this Island on the 2nd day of October 2016 by CHRISTINE DIANA HAREWOOD who is the common law spouse of the deceased.

An application shall be submitted to the Supreme Court fourteen (14) days from the date of Notice in the *Official Gazette* and from the date of the second notice of advertisement.

TRACELYN K. ROLLOCK
Attorney-at-Law.

NOTICE NO. 203

BARBADOS

IN THE SUPREME COURT OF JUDICATURE
High Court

In the Estate of

CARSON McDONALD O'NEALE
also known as CARSON O'NEALE

Deceased

PUBLIC NOTICE is hereby given that an application is being made for the following Grant of Letters Testamentary namely:-

LETTERS OF ADMINISTRATION to the Estate of CARSON McDONALD O'NEALE also known as CARSON O'NEALE late of Trents in the parish of Saint Lucy in this Island, who died at the Queen Elizabeth Hospital, Martindales Road in the parish of Saint Michael in this Island on the 1st day of January, 2014 by COREY DELISLE PHILLIPS the son of the deceased.

An application shall be submitted to the Supreme Court not less than fourteen (14) days from the date of Notice in the *Official Gazette* and from the date of the second notice of advertisement.

Dated the 30th day of January, 2017.

STEPHEN W. ALLEYNE
Attorney-at-Law for the Applicant.

