



# The Official Gazette

PUBLISHED  
BY  
AUTHORITY

VOL. CLV No. 17

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Part A

BRIDGETOWN, BARBADOS, 27TH FEBRUARY, 2020

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Bill re Income Tax (Amendment) Act, 2020.  
Bill re Appropriation Act, 2020.

**OFFICIAL GAZETTE**

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VOL. CLV No. 17

Part B

BRIDGETOWN, BARBADOS, 27TH FEBRUARY, 2020

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### NOTICE NO. 1

*In the Matter of the Estate of*

#### **DARNLEY FOSTER GOODING**

*Deceased*

Pursuant to the Trustee Act, Cap. 250 of the Laws of Barbados Notice is given that all creditors and other persons having any claims or demands against the Estate of DARNLEY FOSTER GOODING late of 805-35 Merton Street, Toronto, Ontario M4S 3G4, Canada, who died on the 27th May, 2018 are hereby required to send such particulars in writing of their claims and demands to the undersigned, C/o Messrs. CARRINGTON & SEALY, Belmont House, Belmont Road, St. Michael not later than April 30, 2020 after which date the Administrator will distribute the property among the persons entitled thereto having regard only to the claims and demands of which the Administrator shall then have had notice and the said Administrator will not be liable for the property of the said deceased to any person or persons of whose claims and demands they shall not then have had notice. And all persons indebted to the said Estate are required to settle their indebtedness without delay.

Dated this 20th day of February, 2020.

JOY ANTHERA GOODING  
Administrator of the Estate of  
DARNLEY FOSTER GOODING.

## NOTICE NO. 2

*In the Estate of***MALCOLM MCDONALD BUSHELL***Deceased*

NOTICE is hereby given pursuant to Section 31 of the Trustee Act, Cap. 250 of the Laws of Barbados to all persons having any debts, claims or demands upon or affecting the Estate of MALCOLM MCDONALD BUSHELL late of 310-1170 Fennell Avenue East, Hamilton, Ontario L8T 1S7 in Canada who died in Canada on the 15th day of January, 2018 to send particulars of their claims duly attested to Fozlo Brewster the duly constituted Attorney on record in this Island for NORMA ETHELINDA BUSHELL also known as NORMA HOLDER and the duly qualified Administrator of the Estate of the said MALCOLM MCDONALD BUSHELL in care of Fozlo Brewster, Attorney-at-Law of Alpha & Omega Law Chambers at 1st Floor Trident House, Broad Street in the City of Bridgetown on or before the 28th day of April, 2020 after which the said Fozlo Brewster will distribute the Estate among the persons entitled thereto having regard only to the claims and interest of which he shall have notice and will not in respect of the property so distributed be liable to any person of whose claim he shall not then have had notice.

And all persons indebted to the said Estate are requested to settle their accounts without delay.

Dated this 25th day of February, 2020.

FOZLO BREWSTER  
Administrator.

## NOTICE NO. 3

*Estate of***GLORIA PATRICIA NEHAUL**  
**also known as GLORIA NEHAUL***Deceased*

PURSUANT to Section 31 of the Trustee Act, Chapter 250 of the Laws of Barbados NOTICE IS HEREBY GIVEN that all persons having any claims against the Estate of GLORIA PATRICIA NEHAUL also known as GLORIA NEHAUL ("the Deceased") late of 8 Steeplechase Drive, Dairy Meadows in the parish of Saint James in this Island who died in this Island on the 1st day of May, 2019 are required to send particulars in writing of their claims to Fitzwilliam, Stone & Alcazar, Fitzston House, Pine Plantation Road, St. Michael, Attorneys-at-Law for PATRICK DAMON NEHAUL, one of the Executors of the Estate of the Deceased at the said address on or before the 31st day of May, 2020 after which date the Executor will proceed to convey or distribute the real or personal property of the Deceased among the persons entitled thereto having regard only to the claims of which the Executor shall then have had notice and the Executor will not be liable for the assets of the Deceased or any part therefore so distributed to any person or persons of whose claims he shall not then have had notice.

AND all persons indebted to the Estate of the Deceased are requested to settle their indebtedness without delay.

Dated this 18th day of February, 2020.

PATRICK DAMON NEHAUL  
Executor.

## NOTICE NO. 4

BARBADOS

**IN THE SUPREME COURT OF JUSTICE***High Court**In the Estate of***SANDRA DENISE TUDOR  
also known as DENISE TUDOR***Deceased*

NOTICE IS HEREBY GIVEN pursuant to section 31(1) of the Trustee Act, Cap. 250 of the Laws of Barbados that any person having any CLAIM or INTEREST in the Estate of SANDRA DENISE TUDOR also known as DENISE TUDOR, deceased late of "Beverly Hills", Government Hill in the parish of St. Michael in this Island is required to send particulars in writing of his or her claim or interest to NATALIE DAWN WALCOTT-EDWARDS and GISELLE SUZANNE WALCOTT-SINGH the duly qualified Executrices and Personal Representatives of the Estate of the Deceased in care of Mrs. Sharon Edgcombe Miller of Penrith Chambers, "Penrith", 11th Avenue, Belleville, St. Michael on or before the 27th day of May, 2020 after which the said NATALIE DAWN WALCOTT-EDWARDS and GISELLE SUZANNE WALCOTT-SINGH will distribute the Estate among the persons entitled thereto having regard only to the claims and interest of which they shall have had notice and will not in respect of the property so distributed, be liable to any person of whose claim they shall not then have had notice AND all persons indebted to the said Estate are requested to settle their accounts without delay.

Dated this 27th day of February, 2020.

SHARON EDGECOMBE MILLER, Attorney-at-Law  
for the Executrices and Personal Representatives  
of the Estate of SANDRA DENISE TUDOR  
also known as DENISE TUDOR, deceased.

## NOTICE NO. 5

THE COMPANIES ACT, CAP. 308  
(Section 339)

**NOTICE OF REVIVAL OF REGISTRATION****Colonial Medical Insurance Company Limited***Company No: 37787*

In accordance with section 339(3) of the Companies Act, Cap. 308 Notice is hereby given that the registration of the above-mentioned external company has been revived by the Registrar of Companies with effect from February 4, 2020.

Dated this 27th day of February 2020.

SHAISTA NAZ FARROW  
Director.

## NOTICE NO. 6

THE COMPANIES ACT, CHAPTER 308  
OF THE LAWS OF BARBADOS  
(Section 367 (4b))

**Allied Sovereign & Equitable Assurance  
Company Limited***(Company Number 28178)*

Notice is hereby given that the Shareholders of ALLIED SOVEREIGN & EQUITABLE ASSURANCE COMPANY LIMITED (Company Number 28178), a company incorporated under the provisions of the Companies Act, Chapter 308 of the Laws of Barbados have by Special Resolution, authorised and directed that the Company be liquidated and dissolved voluntarily, in accordance with the provisions of section 366 of the said Companies Act.

Dated this 24th day of February 2020.

LILLIAN WARNER  
Director.

## NOTICE NO. 7

*The Change of Name Act, Cap. 212A*

Applications of the below-mentioned persons for a Change of Name under the Change of Name Act, Cap. 212A have been made to the Registrar of the Supreme Court:

| <i>Name</i>                                                  | <i>Address</i>                                        | <i>Proposed Name</i>       |
|--------------------------------------------------------------|-------------------------------------------------------|----------------------------|
| JAN ERICA PATRICK                                            | 8 Princess Royal Avenue,<br>Pinelands, St. Michael.   | JAN EUREKA PATRICK         |
| AMOR AYOLA DOULGAS<br>on behalf of<br>BELLA ANITA<br>DOUGLAS | #14 Neil Kirt Gardens,<br>Farm Road,<br>St. Philip.   | BELLA KATHERINE<br>DOUGLAS |
| HENDERSON ANTHONY<br>WOOD                                    | 76 Apartment #3,<br>Wanstead Gardens,<br>St. Michael. | ANTHONY HENDERSON<br>WOOD  |

Dated this 24th day of February 2020.

A. KING  
for Registrar of the Supreme Court.

NOTICE NO. 146 (third publication)

*Land (Title Proceedings) Act, 2011*  
(Act 2011-7)

**FORM 3**

**NOTICE OF APPLICATION FOR DECLARATION OF OWNERSHIP  
AND CERTIFICATE OF TITLE IN RESPECT OF ALL THAT LAND  
SITUATE AT QUEEN STREET IN THE PARISH OF SAINT  
PETER IN THIS ISLAND**

**SUPREME COURT OF BARBADOS  
IN THE HIGH COURT OF JUSTICE**

CLAIM NO. LTP 0060 of 2019

**IN THE MATTER OF THE LAND (TITLE  
PROCEEDINGS) ACT, 2011 (section 3);**

**AND IN THE MATTER OF ALL THAT** land situate at Queen Street in the parish of Saint Peter in this Island containing by admeasurement 396.3 square metres or thereabout as shown on a Plan made and certified on May 5, 2017 by Robert S. Warren, Land Surveyor of David Gill Associates Inc. Abutting and Bounding towards the North on Lands now or late of Peggy Antrobus towards the East on a road known as Queen Street towards the South on lands now or late of BJ Investments and towards the West on an alley known as Cut Throat Alley or however else the same may abut and bound together with the building situate thereon.

**TAKE NOTICE** that **CHARLES HAROLD ELMER JORDAN** (duly qualified Administrator Cum Testamento Annexo of the Estate of ELMER JORDAN also known as ELMER AUGUSTUS JORDAN) of 250 Cape Chin North Shore Road Lion's Head, Ontario Canada N0H 1W0 has applied to the High Court for a declaration of ownership on behalf of the said Estate of ELMER JORDAN also known as ELMER AUGUSTUS JORDAN and a certificate of title in respect of the land described above.

Any person having any adverse claim, lien or charge or right or interest against the said land should submit the claim duly authenticated on oath to the Registrar of the Supreme Court, Bridgetown on or before the **20th day of March, 2020**.

Any other person who has any information relating to the ownership of the said property is invited to give such information in writing to the Registrar of the Supreme Court, Bridgetown on or before the **20th day of March, 2020**.

Dated the 30th day of January, 2020.

ALEXANDRA B. C. DANIEL  
Attorney-at-Law for the Claimant,  
whose place of business and address for service is  
Aegis Chambers, Lucas Street, Bridgetown.

NOTICE NO. 147 (third publication)

**SUPREME COURT OF BARBADOS  
IN THE HIGH COURT OF JUSTICE**

CLAIM NO. LTP 0010 of 2019

**IN THE MATTER OF THE LAND (TITLE PROCEEDINGS) ACT, 2011  
(Section 3);**

**AND IN THE MATTER OF ALL THAT** land situate at Glendairy Road Carrington Village in the parish of St. Michael in this Island being the Lot numbered L15 on a Plan made and certified on the 21st day of February 2018 by Philip Mc.A Price, Land Surveyor containing by admeasurement 160.8 square metres or thereabouts Abutting and Bounding towards the North on the lot numbered L14 or on lands now or formerly of Alice Mahon on the said Plan towards the East on a road 4.88 metres wide known as Glendairy Road leading in one direction to Bridge road and in the other direction to Railway road on the said Plan towards the South on the lot numbered L16 or on lands now or formerly of Louise Elcock on the said Plan towards the West on the lot numbered S39 or on lands now or formerly of Ismael Patel on the said Plan or however else the same may abut and bound.

**NOTICE OF APPLICATION FOR DECLARATION OF  
OWNERSHIP AND CERTIFICATE OF TITLE**

**TAKE NOTICE** that **ANNE MARIE SYMPHORIEN** of Lot 243, 12th Avenue Inchcape Terrace in the parish of St. Philip in this Island, has applied to the High Court for a declaration of her ownership and a Certificate of the title in respect of the land described above.

Any person having any adverse claim, lien or charge or right or interest against the said land should submit the claim duly authenticated on oath to the Registrar of the Supreme Court, Bridgetown, on or before the **16th day of March 2020** and immediately thereafter serve a true copy on the undersigned.

Any other person who has any information relating to the ownership of the said land is invited to submit such information in writing to the Registrar of the Supreme Court, Bridgetown on or before the **16th day of March 2020**.

Dated the 30th day of January 2020.

**CYRILLENE S. THOMAS-MASCOLL**

Attorney-at-Law for the Claimant

whose place of business and address for service is

Excelsior Chambers, "Juromed", No. 2, St. Clair Gardens,

Perry Gap, Roebuck Street in the parish of Saint Michael, BB 11083.

NOTICE NO. 2 (second publication)

**SUPREME COURT OF BARBADOS  
IN THE HIGH COURT OF JUSTICE**

CLAIM NO. LTP 057 of 2019

**NOTICE OF APPLICATION FOR DECLARATION  
OF OWNERSHIP AND CERTIFICATE OF TITLE  
IN RESPECT OF ALL THAT LAND SITUATE AT  
SKEETES ROAD, JACKMANS IN THE PARISH OF  
SAINT MICHAEL IN THIS ISLAND**

**IN THE MATTER OF THE LAND (TITLE  
PROCEEDINGS) ACT, 2011 (Section 3);**

**AND IN THE MATTER OF ALL THAT** land situate at Skeetes Road, Jackmans in the parish of Saint Michael in Barbados containing by admeasurement 364.4 square metres and being the lot numbered 4 on a Plan made and certified 28th June 2018 by Lennox J. Reid, Land Surveyor Abutting and Bounding towards the West on the lot numbered 5 as shown on the aforesaid plan being lands of the Estates of John and Seibert Wallace to the North on lands of Gladstone Butcher to the East on the lot numbered 3 on the aforesaid plan being other lands of the Estates of John and Seibert Wallace and to the South on a public road called Skeetes Road or however else the same may abut or bound together with the dwelling house thereon.

**TAKE NOTICE** that **CHRISTOPHER VICTOR WALLACE** and **WAVNEE AVONDA WALLACE** both of 56 Atlantic Park, Belair in the parish of Saint Philip in Barbados have applied to the High Court for a declaration of their ownership of the title and a certificate of title in respect of the property described above.

Any person having any adverse claim, lien or charge or right or interest against the said property should submit the claim duly authenticated on oath to the Registrar of the Supreme Court, Bridgetown on or before **30th April 2020**.

Any other person who has any information relating to the ownership of the said property is invited to give such information in writing to the Registrar of the Supreme Court, Bridgetown on or before **30th April 2020**.

Dated 27th February 2020.

**DORIA M. MOORE**  
Attorney-at-Law for the Claimant  
whose place of business and address is  
#12 8th Avenue Belleville, St. Michael.

NOTICE NO. 8

*Land (Title Proceedings) Act, 2011-7*

*(Section 9)*

**NOTICE OF APPLICATION FOR DECLARATION OF OWNERSHIP  
AND CERTIFICATE OF TITLE IN RESPECT OF LAND SITUATE AT  
POUNDERS GAP, CRANE, SAINT PHILIP, BARBADOS**

**SUPREME COURT OF BARBADOS  
IN THE HIGH COURT OF JUSTICE**

**CLAIM NO. LTP 5 of 2020**

**IN THE MATTER OF THE LAND (TITLE  
PROCEEDINGS) ACT, 2011**

**AND IN THE MATTER OF ALL THAT** Land situate at Pounders Gap, Crane in the parish of Saint Philip in this Island containing 1937.4 square metres as shown on a Plan thereof made and certified on the 25th day of November, 2018 by Leandre Murrell, Land Surveyor and recorded at the Lands and Surveys Department on the 4th day of December, 2018 **ABUTTING AND BOUNDING** towards the West on lands now or late of George Estwick and Winston Thomas towards the South on lands now or late of Prince Sealy towards the East on lands now or late of Calvin Alleyne and towards the North on lands now or late of Joseph Greenidge or however else the same may abut and bound.

**TAKE NOTICE** that **WINSTON CLEMENT THOMAS** of No. 7 Pounders Gap, Crane in the parish of Saint Philip in this Island has applied to the High Court for a declaration of the ownership and Certificate of Title in respect of the property described above.

Any person having any adverse claim, lien or charge or right or interest against the said property should submit the claim duly authenticated on oath to the Registrar of the Supreme Court on or before the **10th day of April, 2020**.

Any other person who has any information relating to the ownership of the said property is invited to give such information in writing to the Registrar of the Supreme Court, Bridgetown on or before the **10th day of April, 2020**.

Dated the 14th day of January, 2020.

Dr. LENDA A. BLACKMAN  
Attorney-at-Law for the Claimant  
whose place of business and address for service is  
Elnor Chambers, Radstan Court, Chapman Street, St. Michael.

## The Bank of Nova Scotia Offshore Banking Unit

### 2019 Summary Financial Statements

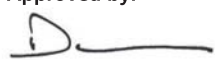
**Scotiabank™**

#### Summary Statement of Financial Position

As at October 31, 2019 with comparatives for 2018  
(Expressed in thousands of Barbados dollars)

|                                     | 2019<br>\$       | 2018<br>\$       |
|-------------------------------------|------------------|------------------|
| <b>Assets</b>                       |                  |                  |
| Due from banks                      | 1,155,146        | 1,331,794        |
| Loans and advances to customers     | 22,047           | 24,189           |
| Other assets                        | 83               | 45               |
| <b>Total Assets</b>                 | <b>1,177,276</b> | <b>1,356,028</b> |
| <b>Liabilities</b>                  |                  |                  |
| Customer deposits                   | 984,583          | 1,260,248        |
| Due to banks                        | 121,983          | 52,258           |
| Other liabilities                   | 20,878           | 14,027           |
| Taxation payable                    | 358              | 477              |
| <b>Total Liabilities</b>            | <b>1,127,802</b> | <b>1,327,010</b> |
| <b>Equity</b>                       |                  |                  |
| Assigned capital                    | 4,000            | 4,000            |
| Retained earnings                   | 45,474           | 25,018           |
| <b>Total Equity</b>                 | <b>49,474</b>    | <b>29,018</b>    |
| <b>Total Liabilities and Equity</b> | <b>1,177,276</b> | <b>1,356,028</b> |

Approved by:



David Parks (Mr.)  
Managing Director



Colleen Cyrus (Mrs.)  
Director Finance

## The Bank of Nova Scotia Offshore Banking Unit

### 2019 Summary Financial Statements



#### Summary Statement of Profit or Loss and Other Comprehensive Income

For the year ended October 31, 2019 with comparatives for 2018  
(Expressed in thousands of Barbados dollars)

|                                                               | 2019<br>\$    | 2018<br>\$    |
|---------------------------------------------------------------|---------------|---------------|
| Interest income                                               | 22,551        | 23,570        |
| Interest expense                                              | (9,282)       | (9,398)       |
| Net interest income                                           | 13,269        | 14,172        |
| Non-interest income                                           | 8,221         | 7,907         |
| <b>Total Revenue</b>                                          | <b>21,490</b> | <b>22,079</b> |
| Non-interest expenses                                         | 933           | 777           |
| (Recovery of) provisions for credit losses                    | (277)         | 8             |
| <b>Total Expenses</b>                                         | <b>656</b>    | <b>785</b>    |
| <b>Profit before taxation</b>                                 | <b>20,834</b> | <b>21,294</b> |
| Taxation                                                      | (358)         | (450)         |
| <b>Net profit and other comprehensive income for the year</b> | <b>20,476</b> | <b>20,844</b> |

#### Board of Directors

|                                |                             |                       |
|--------------------------------|-----------------------------|-----------------------|
| Nora Anne Aufreiter            | Brian Johnston Porter       | Lawren Scott Thomson  |
| Guillermo Enrique Babatz       | Una Marie Power             | Michael D. Penner     |
| Scott Wayne Barclay Bonham     | Aaron William Regent        | Benita Marie Warmbold |
| Charles Harry Dallara          | Indira Vasanti Samarasekera |                       |
| Richard Tiffany (Tiff) Macklem | Susan Louise Segal          |                       |

#### Summary Statement of Changes in Equity

For the year ended October 31, 2019 with comparatives for 2018  
(Expressed in thousands of Barbados dollars)

|                                           | Assigned<br>Capital<br>\$ | Retained<br>Earnings<br>\$ | Total<br>\$   |
|-------------------------------------------|---------------------------|----------------------------|---------------|
| <b>Balance – October 31, 2017</b>         | 4,000                     | 40,356                     | 44,356        |
| Net profit for the year                   | -                         | 20,844                     | 20,844        |
| Net profits remitted to Head Office       | -                         | (36,182)                   | (36,182)      |
| <b>Balance – October 31, 2018</b>         | 4,000                     | 25,018                     | 29,018        |
| Cumulative effect of adopting IFRS 9      | -                         | (20)                       | (20)          |
| <b>Restated balance– November 1, 2018</b> | 4,000                     | 24,998                     | 28,998        |
| Net profit for the year                   | -                         | 20,476                     | 20,476        |
| <b>Balance – October 31, 2019</b>         | <b>4,000</b>              | <b>45,474</b>              | <b>49,474</b> |

## The Bank of Nova Scotia Offshore Banking Unit

### 2019 Summary Financial Statements



#### Summary Statement of Cash Flows

For the year ended October 31, 2019 with comparatives for 2018  
(Expressed in thousands of Barbados dollars)

|                                                                          | 2019             | 2018             |
|--------------------------------------------------------------------------|------------------|------------------|
|                                                                          | \$               | \$               |
| <b>Cash flows from operating activities</b>                              |                  |                  |
| Net profit                                                               | 20,476           | 20,844           |
| Interest income                                                          | (22,551)         | (23,570)         |
| Interest expense                                                         | 9,282            | 9,398            |
| (Recovery of) provisions for credit losses                               | (277)            | 8                |
| Income tax expense                                                       | 358              | 450              |
| Operating income before changes in operating assets and liabilities      | 7,288            | 7,130            |
| Increase in other liabilities                                            | 6,851            | 2,530            |
| Increase in other assets                                                 | (38)             | (45)             |
| Decrease in loans and advances to customers                              | 2,641            | 16,027           |
| (Decrease) increase in customer deposits                                 | (275,740)        | 143,089          |
| Cash (used in) from operations                                           | (258,998)        | 168,731          |
| Corporation tax paid                                                     | (477)            | (495)            |
| Interest received                                                        | 22,309           | 22,228           |
| Interest paid                                                            | (9,207)          | (8,334)          |
| <b>Net cash (used in) provided by operating activities</b>               | <b>(246,373)</b> | <b>182,130</b>   |
| <b>Cash flow from financing activities</b>                               |                  |                  |
| Profits remitted to Head Office                                          | -                | (36,182)         |
| <b>Net cash used in financing activities</b>                             | <b>-</b>         | <b>(36,182)</b>  |
| <b>Net (decrease) increase in cash and cash equivalents for the year</b> | <b>(246,373)</b> | <b>145,948</b>   |
| <b>Cash and cash equivalents – beginning of year</b>                     | <b>1,279,536</b> | <b>1,133,588</b> |
| <b>Cash and cash equivalents – end of year</b>                           | <b>1,033,163</b> | <b>1,279,536</b> |
| <b>Cash and cash equivalents comprise:</b>                               |                  |                  |
| Due from banks                                                           | 1,155,146        | 1,331,794        |
| Due to banks                                                             | (121,983)        | (52,258)         |
|                                                                          | <b>1,033,163</b> | <b>1,279,536</b> |

## The Bank of Nova Scotia Offshore Banking Unit 2019 Summary Financial Statements

**Scotiabank™**

### Independent Auditors' Report on the Summary Financial Statements

To the Managing Director of The Bank of Nova Scotia Offshore Banking Unit

#### Opinion

The summary financial statements, which comprise the summary statement of financial position as at October 31, 2019, and the summary statements of profit or loss and other comprehensive income, changes in equity and cash flows for the year then ended, are derived from the audited financial statements of The Bank of Nova Scotia Offshore Banking Unit ("the Bank") for the year ended October 31, 2019.

In our opinion, the accompanying summary financial statements are consistent, in all material respects, with the audited financial statements.

#### Summary Financial Statements

The summary financial statements do not contain all the disclosures required by the basis of accounting applied in the preparation of the audited financial statements of the Bank. Reading the summary financial statements and our report thereon, therefore, is not a substitute for reading the audited financial statements and our report thereon.

#### The Audited Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on the audited financial statements in our report dated February 21, 2020.

#### Emphasis of Matter – Restriction on Use and Distribution

Our auditors' report dated February 21, 2020 on the audited financial statements included an Emphasis of Matter paragraph, drawing attention to the fact that the financial statements are prepared to assist the Bank to comply with the Financial Institutions (Amendment) Act, 2018-51 of the Laws of Barbados. As a result, the financial statements may not be suitable for another purpose. Our report thereon is intended solely for the Bank and its Regulators and should not be used by or distributed to parties other than the Bank or its Regulators. Our opinion is not modified in respect of this matter.

#### Management's Responsibility for the Summary Financial Statements

Management is responsible for the preparation of the summary financial statements.

#### Auditors' Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810 (Revised), "Engagements to Report on Summary Financial Statements."



Chartered Accountants  
Bridgetown, Barbados  
February 21, 2020

## The Bank of Nova Scotia - Barbados Branches

### 2019 Summary Financial Statements

**Scotiabank**<sup>TM</sup>

#### Summary Statement of Financial Position

As at October 31, 2019 with comparatives for 2018  
(Expressed in thousands of Barbados dollars)

|                                     | 2019<br>\$       | 2018<br>\$       |
|-------------------------------------|------------------|------------------|
| <b>Assets</b>                       |                  |                  |
| Cash and balances with Central Bank | 666,466          | 544,437          |
| Due from banks                      | 206,094          | 261,269          |
| Investment securities               | 344,484          | 333,962          |
| Loans and advances to customers     | 1,473,193        | 1,518,806        |
| Property and equipment              | 39,646           | 41,827           |
| Other assets                        | 3,141            | 3,721            |
| <b>Total Assets</b>                 | <b>2,733,024</b> | <b>2,704,022</b> |
| <b>Liabilities</b>                  |                  |                  |
| Customer deposits                   | 1,982,230        | 1,912,593        |
| Due to banks                        | 260,424          | 356,355          |
| Other liabilities                   | 44,656           | 36,576           |
| Current tax liabilities             | 14,308           | 12,286           |
| Deferred tax liabilities            | -                | 1,197            |
| <b>Total liabilities</b>            | <b>2,301,618</b> | <b>2,319,007</b> |
| <b>Equity</b>                       |                  |                  |
| Assigned capital                    | 4,000            | 4,000            |
| Reserves                            | 18,809           | 18,809           |
| Retained earnings                   | 408,597          | 362,206          |
| <b>Total Equity</b>                 | <b>431,406</b>   | <b>385,015</b>   |
| <b>Total Liabilities and Equity</b> | <b>2,733,024</b> | <b>2,704,022</b> |

Approved by:



David Parks (Mr.)  
Managing Director  
Caribbean East Regional District



Colleen Cyrus (Mrs.)  
Director Finance  
Caribbean East Regional District

## The Bank of Nova Scotia - Barbados Branches

### 2019 Summary Financial Statements



#### Summary Statement of Profit or Loss and Other Comprehensive Income

For the year ended October 31, 2019 with comparatives for 2018  
(Expressed in thousands of Barbados dollars)

|                                                                                | 2019<br>\$      | 2018<br>\$       |
|--------------------------------------------------------------------------------|-----------------|------------------|
| Interest income                                                                | 130,121         | 134,684          |
| Interest expense                                                               | (4,876)         | (4,960)          |
| Net interest income                                                            | 125,245         | 129,724          |
| Non-interest income                                                            | 48,636          | 49,140           |
| <b>Total Revenue</b>                                                           | <b>173,881</b>  | <b>178,864</b>   |
| Impairment losses                                                              | -               | (86,184)         |
| Provision for credit losses                                                    | (3,224)         | (15,734)         |
| Non-interest expenses                                                          | (95,815)        | (95,601)         |
| <b>Total Expenses</b>                                                          | <b>(99,039)</b> | <b>(197,519)</b> |
| <b>Profit (loss) before tax</b>                                                | <b>74,842</b>   | <b>(18,655)</b>  |
| Income tax expense                                                             | (240)           | -                |
| <b>Net profit (loss) for the year, being total comprehensive income (loss)</b> | <b>74,602</b>   | <b>(18,655)</b>  |

#### Board of Directors

Nora Anne Aufreiter  
Guillermo Enrique Babatz  
Scott Wayne Barclay Bonham

Charles Harry Dallara  
Richard Tiffany (Tiff) Macklem  
Brian Johnston Porter

Una Marie Power  
Aaron William Regent  
Indira Vasanti Samarasekera

Susan Louise Segal  
Lawren Scott Thomson  
Michael D. Penner

Benita Marie Warmbold

#### Summary Statement of Changes in Equity

For the year ended October 31, 2019 with comparatives for 2018  
(Expressed in thousands of Barbados dollars)

|                                             | Assigned<br>Capital<br>\$ | Reserves<br>\$ | Retained<br>Earnings<br>\$ | Total<br>\$    |
|---------------------------------------------|---------------------------|----------------|----------------------------|----------------|
| <b>Balance at October 31, 2017</b>          | 4,000                     | 18,809         | 380,861                    | 403,670        |
| Net loss for the year                       | -                         | -              | (18,655)                   | (18,655)       |
| <b>Balance at October 31, 2018</b>          | 4,000                     | 18,809         | 362,206                    | 385,015        |
| Cumulative effect of adopting IFRS 9        | -                         | -              | (28,211)                   | (28,211)       |
| <b>Restated Balance at November 1, 2018</b> | 4,000                     | 18,809         | 333,995                    | 356,804        |
| Net profit for the year                     | -                         | -              | 74,602                     | 74,602         |
| <b>Balance at October 31, 2019</b>          | <b>4,000</b>              | <b>18,809</b>  | <b>408,597</b>             | <b>431,406</b> |

## The Bank of Nova Scotia - Barbados Branches

### 2019 Summary Financial Statements



#### Summary Statement of Cash Flows

For the year ended October 31, 2019 with comparatives for 2018  
(Expressed in thousands of Barbados dollars)

|                                                                     | 2019           | 2018            |
|---------------------------------------------------------------------|----------------|-----------------|
|                                                                     | \$             | \$              |
| <b>Cash flows from operating activities</b>                         |                |                 |
| Net profit (loss)                                                   | 74,602         | (18,655)        |
| Adjustments for:                                                    |                |                 |
| Provision for credit losses                                         | 3,224          | 15,734          |
| Depreciation                                                        | 3,111          | 3,037           |
| Net gain on disposal of property and equipment                      | -              | (24)            |
| Interest income                                                     | (130,121)      | (134,684)       |
| Interest expense                                                    | 4,876          | 4,960           |
| Income tax expense                                                  | 240            | -               |
|                                                                     | (44,068)       | (129,632)       |
| Changes in operating assets and liabilities                         |                |                 |
| Decrease in loans, net                                              | 11,991         | 109,589         |
| Decrease (increase) in other assets                                 | 580            | (1,376)         |
| (Increase) decrease in mandatory reserve deposits with Central Bank | (1,853)        | 325             |
| Increase in other liabilities                                       | 8,080          | 258             |
| Increase (decrease) in customer deposits                            | 69,704         | (4,129)         |
| Cash from (used in) operations                                      | 44,434         | (24,965)        |
| Corporation tax recovered (paid)                                    | 585            | (5,481)         |
| Interest received                                                   | 122,034        | 134,514         |
| Interest paid                                                       | (4,943)        | (5,029)         |
| <b>Net cash from operating activities</b>                           | <b>162,110</b> | <b>99,039</b>   |
| <b>Cash flows from investing activities</b>                         |                |                 |
| Increase in investment securities, net                              | (248)          | (44,276)        |
| Purchase of property and equipment                                  | (1,078)        | (2,014)         |
| Proceeds on disposal of property and equipment                      | 148            | 2,000           |
| <b>Net cash used in investing activities</b>                        | <b>(1,178)</b> | <b>(44,290)</b> |
| <b>Net increase in cash for the year</b>                            | <b>160,932</b> | <b>54,749</b>   |
| <b>Cash and cash equivalents – beginning of year</b>                | <b>354,366</b> | <b>299,617</b>  |
| <b>Cash and cash equivalents – end of year</b>                      | <b>515,298</b> | <b>354,366</b>  |
| <b>Cash and cash equivalents comprise:</b>                          |                |                 |
| Cash and balances with Central Bank                                 | 666,466        | 544,437         |
| Due from banks                                                      | 206,094        | 261,269         |
| Due to banks                                                        | (260,424)      | (356,355)       |
|                                                                     | 612,136        | 449,351         |
| Mandatory reserve deposits with Central Bank                        | (96,838)       | (94,985)        |
|                                                                     | 515,298        | 354,366         |

## The Bank of Nova Scotia - Barbados Branches

### 2019 Summary Financial Statements

**Scotiabank**<sup>TM</sup>

#### Independent Auditors' Report on the Summary Financial Statements

To the Managing Director of The Bank of Nova Scotia – Barbados Branches

##### Opinion

The summary financial statements, which comprise the summary statement of financial position as at October 31, 2019, and the summary statements of profit or loss and other comprehensive income, changes in equity and cash flows for the year then ended, are derived from the audited financial statements of The Bank of Nova Scotia – Barbados Branches ("the Bank") for the year ended October 31, 2019.

In our opinion, the accompanying summary financial statements are consistent, in all material respects, with the audited financial statements.

##### Summary Financial Statements

The summary financial statements do not contain all the disclosures required by the basis of accounting applied in the preparation of the audited financial statements of the Bank. Reading the summary financial statements and our report thereon, therefore, is not a substitute for reading the audited financial statements and our report thereon.

##### The Audited Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on the audited financial statements in our report dated February 21, 2020.

##### Emphasis of Matter – Restriction on Use and Distribution

Our auditors' report dated February 21, 2020 on the audited financial statements included an Emphasis of Matter paragraph, drawing attention to the fact that the financial statements are prepared to assist the Bank to comply with the Financial Institutions Act CAP 324A section 45 of the Laws of Barbados. As a result, the financial statements may not be suitable for another purpose. Our report thereon is intended solely for the Bank and its Regulators and should not be used by or distributed to parties other than the Bank or its Regulators. Our opinion is not modified in respect of this matter.

##### Management's Responsibility for the Summary Financial Statements

Management is responsible for the preparation of the summary financial statements.

##### Auditor's Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810 (Revised), "Engagements to Report on Summary Financial Statements."



Chartered Accountants  
Bridgetown, Barbados  
February 21, 2020

## Scotiabank Caribbean Holdings Ltd.

### 2019 Summary Separate Financial Statements



#### Summary Separate Statement of Financial Position

As at October 31, 2019 with comparatives for 2018  
(Expressed in thousands of United States dollars)

|                                                   | 2019<br>\$       | 2018<br>\$       |
|---------------------------------------------------|------------------|------------------|
| <b>Assets</b>                                     |                  |                  |
| Cash and cash equivalents                         | 140,622          | 86,454           |
| Investments in subsidiaries                       | 1,436,248        | 1,436,248        |
| Deferred tax asset                                | -                | 75               |
| <b>Total Assets</b>                               | <b>1,576,870</b> | <b>1,522,777</b> |
| <b>Liabilities and Shareholder's Equity</b>       |                  |                  |
| Other liabilities                                 | 97               | 53               |
| Taxation payable                                  | 45               | -                |
| <b>Total Liabilities</b>                          | <b>142</b>       | <b>53</b>        |
| Share capital                                     | 1,544,768        | 1,544,768        |
| Reserves                                          | -                | 28,648           |
| Accumulated surplus (deficit)                     | 31,960           | (50,692)         |
| <b>Total Shareholder's Equity</b>                 | <b>1,576,728</b> | <b>1,522,724</b> |
| <b>Total Liabilities and Shareholder's Equity</b> | <b>1,576,870</b> | <b>1,522,777</b> |

Approved by:



David Parks (Mr.)  
Chief Executive Officer



Colleen Cyrus (Mrs.)  
Chief Financial Officer

# Scotiabank Caribbean Holdings Ltd.

## 2019 Summary Separate Financial Statements



### Summary Separate Statement of Profit or Loss and Other Comprehensive Income

For the year ended October 31, 2019 with comparatives for 2018  
(Expressed in thousands of United States dollars)

|                                                                             | 2019<br>\$     | 2018<br>\$      |
|-----------------------------------------------------------------------------|----------------|-----------------|
| <b>Revenue</b>                                                              |                |                 |
| Dividend income                                                             | 131,057        | 79,778          |
| Interest income                                                             | 2,380          | 1,297           |
| Foreign exchange revaluation (losses) gains                                 | (1,245)        | 724             |
| <b>Total Operating Revenue</b>                                              | <b>132,192</b> | <b>81,799</b>   |
| <b>Expenses</b>                                                             |                |                 |
| Transportation & communication                                              | 5              | 7               |
| Professional fees                                                           | 23             | 16              |
| Business taxes                                                              | 25             | 25              |
| Other expenses                                                              | 15             | 2               |
| Investment impairment                                                       | -              | 132,519         |
| <b>Total Operating Expenses</b>                                             | <b>68</b>      | <b>132,569</b>  |
| Net profit (loss) before tax                                                | 132,124        | (50,770)        |
| Taxation expense (recovery)                                                 | 120            | (75)            |
| <b>Net profit (loss) and other comprehensive income (loss) for the year</b> | <b>132,004</b> | <b>(50,695)</b> |

### Board of Directors

|                   |                      |                      |
|-------------------|----------------------|----------------------|
| Mr. David Noel    | Mr. Stephen Bagnarol | Mr. Reshard Mohammed |
| Mr. Pascal Gajraj | Mr. David Parks      | Mr. Luis Parra       |

### Summary Separate Statement of Changes in Shareholder's Equity

For the year ended October 31, 2019 with comparatives for 2018  
(Expressed in thousands of United States dollars)

|                                                        | Share<br>Capital<br>\$ | Reserves<br>\$ | Accumulated<br>(Deficit) Surplus<br>\$ | Total<br>\$      |
|--------------------------------------------------------|------------------------|----------------|----------------------------------------|------------------|
| <b>Balance – October 31, 2017</b>                      | 1,544,768              | 28,648         | 82,053                                 | 1,655,469        |
| Dividends declared                                     | -                      | -              | (82,050)                               | (82,050)         |
| Net loss and other comprehensive loss for the year     | -                      | -              | (50,695)                               | (50,695)         |
| <b>Balance – October 31, 2018</b>                      | 1,544,768              | 28,648         | (50,692)                               | 1,522,724        |
| Dividends declared                                     | -                      | -              | (78,000)                               | (78,000)         |
| Reserves reduction                                     | -                      | (28,648)       | 28,648                                 | -                |
| Net profit and other comprehensive income for the year | -                      | -              | 132,004                                | 132,004          |
| <b>Balance – October 31, 2019</b>                      | <b>1,544,768</b>       | <b>-</b>       | <b>31,960</b>                          | <b>1,576,728</b> |

## Scotiabank Caribbean Holdings Ltd.

### 2019 Summary Separate Financial Statements



#### Summary Separate Statement of Cash Flows

For the year ended October 31, 2019 with comparatives for 2018  
(Expressed in thousands of United States dollars)

|                                                                   | 2019            | 2018            |
|-------------------------------------------------------------------|-----------------|-----------------|
|                                                                   | \$              | \$              |
| <b>Cash flows from operating activities</b>                       |                 |                 |
| Profit (loss) before taxation                                     | 132,124         | (50,770)        |
| Adjustments for                                                   |                 |                 |
| Dividend income                                                   | (131,057)       | (79,778)        |
| Investment impairment                                             | -               | 132,519         |
| Changes in operating assets and liabilities                       |                 |                 |
| Increase in other liabilities                                     | 44              | 46              |
| <b>Net cash from operating activities</b>                         | <u>1,111</u>    | <u>2,017</u>    |
| <b>Cash flow from investing activities</b>                        |                 |                 |
| Dividends received                                                | 131,057         | 79,778          |
| <b>Net cash from investing activities</b>                         | <u>131,057</u>  | <u>79,778</u>   |
| <b>Cash flow from financing activities</b>                        |                 |                 |
| Dividends paid                                                    | (78,000)        | (82,050)        |
| <b>Net cash used in financing activities</b>                      | <u>(78,000)</u> | <u>(82,050)</u> |
| Net increase (decrease) in cash and cash equivalents for the year |                 |                 |
| Cash and cash equivalents – beginning of year                     | 54,168          | (255)           |
| Cash and cash equivalents – end of year                           | <u>86,454</u>   | <u>86,709</u>   |
|                                                                   | <u>140,622</u>  | <u>86,454</u>   |
| <b>Represented by:</b>                                            |                 |                 |
| Cash balances                                                     | <u>140,622</u>  | <u>86,454</u>   |

#### Independent Auditors' Report on the Summary Separate Financial Statements

To the Shareholder of Scotiabank Caribbean Holdings Ltd.

##### Opinion

The summary separate financial statements, which comprise the summary separate statement of financial position as at October 31, 2019, and the summary separate statements of profit or loss and other comprehensive income, changes in shareholder's equity and cash flows for the year then ended, are derived from the audited separate financial statements of Scotiabank Caribbean Holdings Ltd. ("the Company") for the year ended October 31, 2019.

In our opinion, the accompanying summary separate financial statements are consistent, in all material respects, with the audited separate financial statements.

##### Summary Separate Financial Statements

The summary separate financial statements do not contain all the disclosures required by the International Financial Reporting Standards applied in the preparation of the audited separate financial statements of the Company. Reading the summary separate financial statements and our report thereon, therefore, is not a substitute for reading the audited separate financial statements and our report thereon.

##### The Audited Separate Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on the audited separate financial statements in our report dated January 14, 2020.

##### Management's Responsibility for the Summary Separate Financial Statements

Management is responsible for the preparation of the summary separate financial statements.

##### Auditors' Responsibility

Our responsibility is to express an opinion on whether the summary separate financial statements are consistent, in all material respects, with the audited separate financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810 (Revised), "Engagements to Report on Summary Financial Statements."



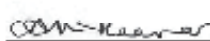
Chartered Accountants  
Bridgetown, Barbados  
January 14, 2020

# **SCOTIA INSURANCE CARIBBEAN LIMITED** **2019 SUMMARY FINANCIAL STATEMENTS**

**Scotia Insurance™**
**Summary Consolidated Statement of Financial Position**  
 As at October 31, 2019 (expressed in Barbados dollars)

|                                                   | 2019<br>\$        | 2018<br>\$        |
|---------------------------------------------------|-------------------|-------------------|
| <b>Assets</b>                                     |                   |                   |
| Current Assets                                    |                   |                   |
| Cash in hand and at bank                          | 28,554,778        | 37,538,561        |
| Assigned out-accounts                             | 636,638           | -                 |
| Reinsurance asset                                 | 4,593,808         | 4,848,407         |
| Other assets                                      | 1,922,718         | 2,084,708         |
| Restricted deposits                               | 12,872,239        | 12,734,567        |
| <b>Total assets</b>                               | <b>48,579,164</b> | <b>47,348,584</b> |
| <b>Liabilities and shareholders' equity</b>       |                   |                   |
| Liabilities                                       |                   |                   |
| Accrued charges and other payables                | 10,906,910        | 11,957,788        |
| Provision for taxation                            | 31,736            | 36,893            |
| Provision for future policy benefits              | 5,881,487         | 6,070,508         |
| Other policyholders' liabilities                  | 1,964,539         | 2,378,146         |
| <b>Total liabilities</b>                          | <b>17,984,704</b> | <b>20,384,590</b> |
| <b>Shareholders' equity</b>                       |                   |                   |
| Share capital                                     | 11,300,000        | 11,300,000        |
| Retained earnings                                 | 20,788,580        | 15,778,884        |
| <b>Total shareholders' equity</b>                 | <b>31,988,580</b> | <b>26,918,884</b> |
| <b>Total liabilities and shareholders' equity</b> | <b>48,579,164</b> | <b>47,348,584</b> |

Approved on behalf of the Company:

  
 Carol McInnes  
 Director

  
 Clay Laurent  
 Director

**Summary Consolidated Statement of Changes in Equity**  
 For the year ended October 31, 2019 (expressed in Barbados dollars)

|                                                | Share Capital | Reserves     | Retained Earnings | Total Shareholders' Equity |
|------------------------------------------------|---------------|--------------|-------------------|----------------------------|
| Balance at November 1, 2017                    | 11,300,000    | 3,250        | 10,285,804        | 21,489,054                 |
| Net income for the year                        | -             | -            | 5,452,044         | 5,452,044                  |
| Other comprehensive income, net of tax         | -             | 0,250        | -                 | 0,250                      |
| Revelation of Securities                       | -             | 0,250        | -                 | 0,250                      |
| <b>Total comprehensive income for the year</b> | <b>-</b>      | <b>0,250</b> | <b>5,452,044</b>  | <b>5,452,794</b>           |
| Dividends                                      | -             | -            | (3,000,000)       | (3,000,000)                |
| Balance at October 31, 2018                    | 11,300,000    | -            | 15,778,884        | 26,918,884                 |
| Balance at November 01, 2018                   | 11,300,000    | -            | 15,778,884        | 26,918,884                 |
| Net income for the year                        | -             | -            | 5,452,044         | 5,452,044                  |
| Dividends                                      | -             | -            | (3,000,000)       | (3,000,000)                |
| Balance at October 31, 2019                    | 11,300,000    | -            | 20,788,580        | 31,988,580                 |

**Scotia Insurance Caribbean Limited Board of Directors**

 Roy Williams  
 David Parris  
 Carol McInnes

 Stephen Braxley  
 Robert Sorensen

 Clay Laurent  
 Adria Lopez

**Summary Consolidated Statement of Profit or Loss and Other Comprehensive Income**  
 For the year ended October 31, 2019 (expressed in Barbados dollars)

|                                                                     | 2019<br>\$         | 2018<br>\$         |
|---------------------------------------------------------------------|--------------------|--------------------|
| <b>Income</b>                                                       |                    |                    |
| Gross premium income                                                | 31,578,989         | 31,364,329         |
| Premium ceded to reinsurer                                          | (20,841,470)       | (20,146,938)       |
| <b>Net premium income</b>                                           | <b>10,737,519</b>  | <b>11,217,391</b>  |
| Commissions on ceded premiums                                       | 3,021,203          | 2,926,718          |
| Investment income                                                   | 28,925             | 78,103             |
| Other income                                                        | -                  | 108,846            |
| <b>Total income</b>                                                 | <b>13,787,647</b>  | <b>14,322,958</b>  |
| <b>Policyholders' Expenses</b>                                      |                    |                    |
| Provision for future policy benefits                                | (119,178)          | (338,258)          |
| Policyholders' benefits                                             | (1,968,817)        | (2,427,003)        |
| Reinsurers ceded to reinsurer                                       | (1,768,797)        | (1,683,511)        |
| <b>Total policyholders' expenses</b>                                | <b>(3,856,792)</b> | <b>(4,448,772)</b> |
| <b>Management Expenses</b>                                          |                    |                    |
| Administrative fees                                                 | 3,797,015          | 3,736,385          |
| Salaries and staff benefits                                         | 687,836            | 702,888            |
| Technical service fees                                              | 449,123            | 706,525            |
| Business and premium taxes                                          | 391,341            | 408,402            |
| Professional fees                                                   | 38,835             | 88,531             |
| Other                                                               | 391,647            | 433,079            |
| Professional fees                                                   | 483,284            | 467,082            |
| Commissions and marketing                                           | 12,350             | 38,510             |
| <b>Total management expenses</b>                                    | <b>5,488,432</b>   | <b>5,726,791</b>   |
| <b>Income before taxation</b>                                       | <b>8,288,528</b>   | <b>8,483,510</b>   |
| Expected credit loss                                                | 778,744            | -                  |
| Tax expense                                                         | 37,645             | 51,875             |
| <b>Net income for the year, attributable to equity distribution</b> | <b>8,008,743</b>   | <b>8,431,635</b>   |
| <b>Other comprehensive income, net of tax</b>                       |                    |                    |
| Revelation of Investments                                           | -                  | 0,250              |
| <b>Total comprehensive income, attributable to equity holder</b>    | <b>8,008,743</b>   | <b>8,431,885</b>   |

**Summary Consolidated Statement of Cash Flows**  
 For the year ended October 31, 2019 (expressed in Barbados dollars)

|                                                                                       | 2019<br>\$         | 2018<br>\$         |
|---------------------------------------------------------------------------------------|--------------------|--------------------|
| <b>Income before taxation</b>                                                         | <b>8,288,528</b>   | <b>8,483,510</b>   |
| Adjustments to reconcile income before taxation to net cash from operating activities |                    |                    |
| Interest income                                                                       | (26,428)           | (78,103)           |
| Depreciation                                                                          | -                  | (108,846)          |
| Gain on sale of fixed assets                                                          | -                  | 1,700              |
| Loss on disposal of fixed assets                                                      | 778,744            | -                  |
| Change in reinsurance asset                                                           | 213,601            | 33,227             |
| Change in other assets                                                                | (1,477,570)        | (1,053,888)        |
| Change in prepaid charges                                                             | 22,710             | -                  |
| Change in accrued charges and other payables                                          | (2,006,977)        | (3,453,338)        |
| Change in provision for future policy benefits                                        | (119,178)          | (338,258)          |
| Change in other policyholders' liabilities                                            | (1,968,817)        | (2,427,003)        |
| Taxation paid                                                                         | (37,645)           | (51,875)           |
| <b>Net cash from operating activities</b>                                             | <b>6,048,501</b>   | <b>1,325,864</b>   |
| <b>Cash Flow from Investing Activities</b>                                            |                    |                    |
| Purchase of investments                                                               | (1,000,000)        | (2,377,803)        |
| Restricted deposits                                                                   | (18,109)           | (652,808)          |
| Proceeds from sale of investments                                                     | 28,925             | 78,103             |
| Interest received                                                                     | -                  | -                  |
| <b>Net cash used in investing activities</b>                                          | <b>(1,051,284)</b> | <b>(2,952,508)</b> |
| <b>Cash Flow from Financing Activities</b>                                            |                    |                    |
| Dividends                                                                             | (3,000,000)        | (3,000,000)        |
| Proceeds from sale of fixed assets                                                    | -                  | 177,506            |
| <b>Net cash used in financing activities</b>                                          | <b>(3,000,000)</b> | <b>(2,822,494)</b> |
| <b>Net increase / decrease in cash and cash equivalents</b>                           | <b>1,997,217</b>   | <b>(4,449,138)</b> |
| <b>Cash and cash equivalents at beginning of year</b>                                 | <b>27,598,581</b>  | <b>28,644,301</b>  |
| <b>Cash and cash equivalents at end of year</b>                                       | <b>29,595,798</b>  | <b>27,598,581</b>  |
| <b>Cash and cash equivalents represented by:</b>                                      |                    |                    |
| Cash in hand and at bank                                                              | 28,554,778         | 27,598,581         |

 SCOTIA INSURANCE CARIBBEAN LIMITED  
 4th Floor, CIBC Tower, P.O. Box 120, Barbados

\*All figures are in Barbados dollars unless otherwise stated.

## SCOTIA INSURANCE CARIBBEAN LIMITED 2019 SUMMARY FINANCIAL STATEMENTS

Scotia Insurance™

### INDEPENDENT AUDITORS' REPORT ON THE SUMMARY CONSOLIDATED FINANCIAL STATEMENTS

To the Shareholder of Scotia Insurance Caribbean Limited

#### Opinion

The summary consolidated financial statements, which comprise the summary consolidated statement of financial position as at October 31, 2019, and the summary consolidated statements of profit or loss and other comprehensive income, changes in equity and cash flows for the year then ended, are derived from the audited consolidated financial statements of Scotia Insurance Caribbean Limited ("the Company") for the year ended October 31, 2019.

In our opinion, the accompanying summary consolidated financial statements are consistent, in all material respects, with the audited consolidated financial statements.

#### Summary Consolidated Financial Statements

The summary consolidated financial statements do not contain all the disclosures required by the International Financial Reporting Standards applied in the preparation of the audited consolidated financial statements of the Company. Reading the summary consolidated financial statements and our report thereon, therefore, is not a substitute for reading the audited consolidated financial statements and our report thereon.

#### The Audited Consolidated Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on the audited consolidated financial statements in our report dated January 22, 2020.

#### Management's Responsibility for the Summary Consolidated Financial Statements

Management is responsible for the preparation of the summary consolidated financial statements.

#### Auditors' Responsibility

Our responsibility is to express an opinion on whether the summary consolidated financial statements are consistent, in all material respects, with the audited consolidated financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810 (Revised), "Engagements to Report on Summary Financial Statements."

KPMG

Chartered Accountants  
Bridgetown, Barbados  
January 22, 2020



**MASSY UNITED INSURANCE LTD.**  
**CONSOLIDATED FINANCIAL STATEMENTS**  
**YEAR ENDED 30 SEPTEMBER, 2019**  
(expressed in thousands of Barbados dollars)

## Performance Highlights 2019

During the 2018 – 2019 financial year, the team at Massy United Insurance worked diligently with efforts focused on solidifying and implementing a corporate strategy that would deliver profitability to its shareholders and excellent service to its clients and key stakeholders. We are proud that our team successfully delivered on this yet again.

During the year, our region also had to deal with the passage of Hurricane Dorian which unfortunately devastated the lives of our neighbours in the Bahamas. Massy United Insurance has responded to help our neighbours in the Caribbean region through the passage of every hurricane in the last 40 years and we stepped up to pay claims in the Bahamas once again. We take pride in helping our clients and will settle more than \$50 million in claims from Hurricane Dorian.

In the midst of it all, Massy United Insurance was able to generate \$10 million in profit before tax and re-affirm its AM Best rating yet again.

Mr. Randy Graham, Chief Executive Officer of Massy United Insurance highlighted the continued support of the customers, staff and Massy United family while reflecting on the company's performance.

"2019 was a good year for the company. We felt proud that we could pay the claims of our customers all through the region including helping our clients in the Bahamas. Our staff battled through all the challenges to deliver on our profit targets and on our client service. We continue to be very excited about the potential of the company and look forward to another good year in 2020,"

Mr. Graham announced.



**MASSY UNITED INSURANCE LTD.**  
**CONSOLIDATED FINANCIAL STATEMENTS**  
**YEAR ENDED 30 SEPTEMBER, 2019**  
 (expressed in thousands of Barbados dollars)



**Independent auditor's report on the summary consolidated financial statements**

To the Shareholder of Massy United Insurance Ltd.

**Our opinion**

In our opinion, the accompanying summary consolidated financial statements of Massy United Insurance Ltd. (the Company) are consistent, in all material respects, with the audited consolidated financial statements, on the basis described in Note 1.

**The summary consolidated financial statements**

The Company's summary consolidated financial statements derived from the audited consolidated financial statements for the year ended September 30, 2019 comprise:

- the consolidated statement of financial position as at September 30, 2019;
- the consolidated statement of comprehensive income for the year then ended;
- the consolidated statement of changes in equity for the year then ended;
- the consolidated statement of cash flows for the year then ended; and
- the related note to the consolidated financial statements.

The summary consolidated financial statements do not contain all the disclosures required by International Financial Reporting Standards. Reading the summary consolidated financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited consolidated financial statements and the auditor's report thereon. The audited consolidated financial statements, and the summary consolidated financial statements, do not reflect the effects of events that occurred subsequent to the date of our report on the audited consolidated financial statements.

**The audited consolidated financial statements and our report thereon**

We expressed an unmodified audit opinion on the audited consolidated financial statements in our report dated January 31, 2020. That report includes an Other Matter paragraph regarding the purpose and use of our audit report.

**Management's responsibility for the summary consolidated financial statements**

Management is responsible for the preparation of the summary consolidated financial statements on the basis described in Note 1.

**Auditor's responsibility**

Our responsibility is to express an opinion on whether the summary consolidated financial statements are consistent, in all material respects, with the audited consolidated financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing 810 (Revised), 'Engagements to Report on Summary Financial Statements'.

**Other Matter**

Our report dated January 31, 2020 on the consolidated financial statements of the Company for the year ended September 30, 2019 was made solely to the Company's shareholder, as a body corporate, in accordance with Section 147 of the Companies Act of Barbados. That report stated that our audit work was undertaken so that we might state to the Company's shareholder those matters we were required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law and subject to any enactment or rule of law to the contrary, we do not accept or assume responsibility to anyone other than the Company and the Company's shareholder as a body corporate, for our audit work, for our report dated January 31, 2020, or for the opinion we have formed.

*PricewaterhouseCoopers SRL*

Bridgetown, Barbados  
 February 5, 2020

.....  
 PricewaterhouseCoopers SRL, The Financial Services Centre, Bishop's Court Hill, P.O. Box 111, St. Michael, BB14004, Barbados, West Indies  
 T: +246-626-6700, F: +246-436-1275, [www.pwc.com/bb](http://www.pwc.com/bb)



**MASSY UNITED INSURANCE LTD.**  
**CONSOLIDATED FINANCIAL STATEMENTS**  
**YEAR ENDED 30 SEPTEMBER, 2019**  
(expressed in thousands of Barbados dollars)

**Massy United Insurance Ltd.**  
**Consolidated Statement of Financial Position**  
**As at September 30, 2019**

(expressed in thousands of Barbados dollars)

|                                     | 2019<br>\$     | 2018<br>\$     |
|-------------------------------------|----------------|----------------|
| <b>Assets</b>                       |                |                |
| Property and equipment              | 27,412         | 26,957         |
| Investments in associated companies | 8,349          | 6,933          |
| Deferred tax asset                  | 712            | 4,422          |
| Corporation tax refundable          | 3,346          | 1,581          |
| Financial assets                    | 142,866        | 163,535        |
| Accounts receivable                 | 352,998        | 424,636        |
| Short-term deposits                 | 41,023         | 30,120         |
| Cash and cash equivalents           | 68,378         | 58,210         |
| Intangible assets                   | 2,460          | 2,787          |
| <b>Total assets</b>                 | <b>647,544</b> | <b>719,181</b> |
| <b>Liabilities</b>                  |                |                |
| Corporation tax payable             | 406            | 366            |
| Accounts payable                    | 118,145        | 88,762         |
| General insurance liabilities       | 380,202        | 488,044        |
| Pension and medical plan liability  | 8,236          | 8,761          |
|                                     | <b>506,989</b> | <b>585,933</b> |
| <b>Equity</b>                       |                |                |
| Share capital                       | 8,900          | 8,900          |
| Retained earnings                   | 64,313         | 61,076         |
| Property catastrophe reserve        | 46,092         | 43,417         |
| Currency translation reserve        | (1,577)        | (2,972)        |
| Revaluation surplus                 | 7,827          | 7,827          |
|                                     | <b>125,555</b> | <b>118,248</b> |
| Non-controlling interest            | 15,000         | 15,000         |
| <b>Total equity and liabilities</b> | <b>647,544</b> | <b>719,181</b> |

**Approved by the Board of Directors on January 29, 2020**

  
Director

  
Director



**MASSY UNITED INSURANCE LTD.**  
**CONSOLIDATED FINANCIAL STATEMENTS**  
**YEAR ENDED 30 SEPTEMBER, 2019**  
(expressed in thousands of Barbados dollars)

**Massy United Insurance Ltd.**  
**Consolidated Statement of Changes in Equity**  
**For the year ended September 30, 2019**  
(expressed in thousands of Barbados dollars)

|                                          | Share<br>capital<br>\$ | Retained<br>earnings<br>\$ | Revaluation<br>surplus<br>\$ | Property<br>catastrophe<br>reserve<br>\$ | Currency<br>translation<br>reserve<br>\$ | Total<br>\$    | Non-<br>controlling<br>interest<br>\$ | Total<br>equity<br>\$ |
|------------------------------------------|------------------------|----------------------------|------------------------------|------------------------------------------|------------------------------------------|----------------|---------------------------------------|-----------------------|
| <b>Balance as of<br/>October 1, 2017</b> | 8,900                  | 53,583                     | 11,339                       | 41,032                                   | (2,972)                                  | 111,882        | 16,034                                | 127,916               |
| Dissolution of subsidiary                | -                      | (109)                      | -                            | -                                        | -                                        | (109)          | (1,034)                               | (1,143)               |
| Total comprehensive income for the year  | -                      | 9,987                      | -                            | -                                        | -                                        | 9,987          | -                                     | 9,987                 |
| Revaluation of Building                  | -                      | -                          | (3,512)                      | -                                        | -                                        | (3,512)        | -                                     | (3,512)               |
| Transfer to property catastrophe reserve | -                      | (2,385)                    | -                            | 2,385                                    | -                                        | -              | -                                     | -                     |
| <b>Balance as of September 30, 2018</b>  | 8,900                  | 61,076                     | 7,827                        | 43,417                                   | (2,972)                                  | 118,248        | 15,000                                | 133,248               |
| Total comprehensive income for the year  | -                      | 5,912                      | -                            | -                                        | 1,395                                    | 7,307          | -                                     | 7,307                 |
| Transfer to property catastrophe reserve | -                      | (2,675)                    | -                            | 2,675                                    | -                                        | -              | -                                     | -                     |
| <b>Balance as of September 30, 2019</b>  | <b>8,900</b>           | <b>64,313</b>              | <b>7,827</b>                 | <b>46,092</b>                            | <b>(1,577)</b>                           | <b>125,555</b> | <b>15,000</b>                         | <b>140,555</b>        |

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**MASSY UNITED INSURANCE LTD.**  
**CONSOLIDATED FINANCIAL STATEMENTS**  
**YEAR ENDED 30 SEPTEMBER, 2019**  
(expressed in thousands of Barbados dollars)

**Massy United Insurance Ltd.**  
**Consolidated Statement of Comprehensive Income**  
**For the year ended September 30, 2019**

(expressed in thousands of Barbados dollars)

|                                                | 2019<br>\$ | 2018<br>\$ |
|------------------------------------------------|------------|------------|
| <b>Revenue</b>                                 |            |            |
| Gross premium earned                           | 293,241    | 248,788    |
| Reinsurance premium ceded                      | (170,939)  | (137,732)  |
| Net premiums earned                            | 122,302    | 111,056    |
| Reinsurance commission                         | 33,635     | 26,715     |
| Net investment income                          | 6,633      | 10,675     |
| Expected credit loss                           | 2,690      | (3,078)    |
| Property expense/(income)                      | (356)      | 33         |
| Other income/(expense)                         | 552        | (744)      |
|                                                | 165,456    | 144,657    |
| <b>Expenses</b>                                |            |            |
| Losses incurred                                | 37,770     | 21,203     |
| Losses recoverable from reinsurers             | 36,310     | 34,605     |
| Net claims incurred                            | 74,080     | 55,808     |
| Policy acquisition costs                       | 43,050     | 36,080     |
| General and administrative expenses            | 39,093     | 40,161     |
| Other expenses                                 | -          | 277        |
|                                                | 156,223    | 132,326    |
| <b>Income from operating activities</b>        | 9,233      | 12,331     |
| Share of income from associated companies      | 1,343      | 667        |
| Income before taxation                         | 10,576     | 12,998     |
| Taxation                                       | (4,893)    | (3,294)    |
| <b>Net income for the year</b>                 | 5,683      | 9,704      |
| <b>Other comprehensive income/(loss):</b>      |            |            |
| Defined benefit plans                          | 762        | 283        |
| Deferred taxation                              | (533)      | -          |
| Retranslation of foreign currency operations   | 1,395      | -          |
| <b>Total comprehensive income for the year</b> | 7,307      | 9,987      |



**MASSY UNITED INSURANCE LTD.**  
**CONSOLIDATED FINANCIAL STATEMENTS**  
**YEAR ENDED 30 SEPTEMBER, 2019**  
(expressed in thousands of Barbados dollars)

**Massy United Insurance Ltd.**  
**Consolidated Statement of Cash Flows**  
**For the year ended September 30, 2019**

(expressed in thousands of Barbados dollars)

|                                                             | 2019<br>\$     | 2018<br>\$     |
|-------------------------------------------------------------|----------------|----------------|
| <b>Cash flows from operating activities</b>                 |                |                |
| Income before taxation                                      | 10,576         | 12,998         |
| Adjustments for:                                            |                |                |
| Depreciation                                                | 2,302          | 1,471          |
| Investment income                                           | (6,325)        | (8,159)        |
| Expected credit loss                                        | (2,690)        | 3,078          |
| Gain on disposal of investments                             | (556)          | (2,115)        |
| Unrealised gain/(loss) on investments                       | 248            | (401)          |
| Share of income from associated companies                   | (1,343)        | (667)          |
| Pension plan expense                                        | 513            | 568            |
| Other post retirement benefit expense                       | 324            | 320            |
| Gain on disposal of fixed assets                            | 82             | 183            |
| Amortisation of customer list intangibles                   | 327            | 320            |
| <b>Operating income before working capital changes</b>      | <b>3,458</b>   | <b>7,596</b>   |
| Decrease in accounts receivable                             | 71,638         | 309,912        |
| Increase in accounts payable                                | 29,383         | 10,467         |
| Decrease in general insurance liabilities                   | (107,842)      | (328,081)      |
| <b>Cash generated from operations</b>                       | <b>(3,363)</b> | <b>(106)</b>   |
| Pension and other post retirement contributions paid        | (601)          | (671)          |
| Income taxes paid                                           | (3,129)        | (2,678)        |
| <b>Net cash used in operating activities</b>                | <b>(7,093)</b> | <b>(3,455)</b> |
| <b>Cash flows from investing activities</b>                 |                |                |
| Purchase of fixed assets                                    | (2,902)        | (3,827)        |
| Purchase of investments                                     | (65,928)       | (34,117)       |
| Sale/maturities of investments                              | 88,243         | 35,388         |
| Proceeds from sale of fixed assets                          | 188            | 32             |
| Dividends from associated companies                         | 36             | 334            |
| Net change in short-term deposits                           | (10,903)       | (4,435)        |
| Investment income received                                  | 8,527          | 9,409          |
| <b>Net cash from investing activities</b>                   | <b>17,261</b>  | <b>2,784</b>   |
| <b>Net increase/(decrease) in cash and cash equivalents</b> | <b>10,168</b>  | <b>(671)</b>   |
| <b>Cash and cash equivalents - beginning of the year</b>    | <b>58,210</b>  | <b>58,881</b>  |
| <b>Cash and cash equivalents - end of year</b>              | <b>68,378</b>  | <b>58,210</b>  |

**Note 1**

The summary consolidated financial statements are prepared in accordance with criteria developed by management. Under the criteria, management discloses the summary consolidated statements of: financial position; changes in equity; comprehensive income and cash flows which have been derived from the audited consolidated financial statements of the Company for the year ended September 30, 2019.

## In the Supreme Court of Judicature

NOTICE NO. 9

BARBADOS

### IN THE SUPREME COURT OF JUDICATURE *High Court*

No. 1862 of 2005

ALPHONZA CAREW

Plaintiff

EDITH GOODMAN

Defendant

The undermentioned property will be set up for sale at the Registration Office on the 20th day of March, 2020 at 2 p.m. and if not then sold it will be set up for sale on each succeeding Friday at 2 p.m. until sold.

PROPERTY: ALL THAT land situate at Moore's Land in the parish of Saint John in this Island containing by admeasurement One thousand six hundred and fifty-six square metres or thereabouts ABUTTING AND BOUNDING on lands now or formerly of CLYDE TROTMAN on lands now or formerly of GRACE MAUGHN and on a public Road or however else the same may abut and bound.

UPSET PRICE: \$75,000.00.

Dated this 18th day of February 2020.

BARBARA COOKE-ALLEYNE, Q.C.  
Registrar of the Supreme Court.

NOTICE NO. 10

BARBADOS

### IN THE SUPREME COURT OF JUDICATURE *High Court*

No. 590 of 2010

CHERRY-ANN MCLOREN-ELLIOTT

Plaintiff

VALOTTA ANZEILIER BARROW

First Defendant

CHERYL AULENE BARROW

Second Defendant

The undermentioned property will be set up for sale at the Registration Office on the 20th day of March, 2020 at 2 p.m. and if not then sold it will be set up for sale on each succeeding Friday at 2 p.m. until sold.

PROPERTY: ALL THAT land situate at Welchman Hall in the parish of Saint Thomas and Island of Barbados aforesaid containing by admeasurement 1008.2 square metres ABUTTING AND BOUNDING on lands of George Collymore and on lands of Clifton and on Highway #2 leading to Sturges in one direction and Cane Garden in the other direction or however else the same may abut and bound.

UPSET PRICE: \$250,000.00.

Dated this 18th day of February 2020.

BARBARA COOKE-ALLEYNE, Q.C.  
Registrar of the Supreme Court.

NOTICE NO. 11

BARBADOS

### IN THE SUPREME COURT OF JUDICATURE *High Court*

No. 382 of 2006

CLYDE CAMERON CUMMINS

Plaintiff

STAR PRODUCTS CO. LTD

Defendant

The undermentioned property will be set up for sale at the Registration Office on the 20th day of March, 2020 at 2 p.m. and if not then sold it will be set up for sale on each succeeding Friday at 2 p.m. until sold.

PROPERTY: ALL THAT land situate at Light Foot Lane in the City of Bridgetown in this Island containing 568.0 square metres as shown on a Plan thereof certified on the 7th day of January 1998 by G. L. Jenkins, Land Surveyor, of Hart, Hutchinson & Field ABUTTING AND BOUNDING now or late on two sides of lands of the Defendant's Company herein on lands now or late of the Wesleyan Methodist Missionary Trust Association and on the public road called or known as Light Foot Lane as shown on the said plan or however else the same may abut and bound.

UPSET PRICE: \$78,800.00.

Dated this 18th day of February 2020.

BARBARA COOKE-ALLEYNE, Q.C.  
Registrar of the Supreme Court.

## NOTICE NO. 12

BARBADOS

**IN THE SUPREME COURT OF JUDICATURE***High Court*

No. 1499 of 2005

TYRONE GOODING

Plaintiff

KARL BROOKS

Defendant

The undermentioned property will be set up for sale at the Registration Office on the 20th day of March, 2020 at 2 p.m. and if not then sold it will be set up for sale on each succeeding Friday at 2 p.m. until sold.

PROPERTY: FIRSTLY ALL THAT land situate at Greens in the parish of Saint George in this Island containing by admeasurement 4,014 square metres or thereabouts ABUTTING AND BOUNDING towards the North on a public road towards the East on lands now or late of Naaman Thomas and Gwendolyn Dottin towards the West on lands now or late of Neville Byer and Kenrick Bailey and towards the South on a Public Road which leads to 1st Avenue Greens in one direction and Highway 4 in the other direction or however else the same may abut and bound.

SECONDLY ALL THAT land situate at Greens in the parish of Saint George in this Island containing by admeasurement 4,030 square metres or thereabouts ABUTTING AND BOUNDING towards the North on Greens Main road which leads to 1st Avenue Greens in one direction and Highway 4 in the other direction towards the East on lands now or late of Henry Inniss, Gweneth Blades and Hortensia Ward towards the South on a public road and towards the West on lands now or late of Claude Pilgrim and Deighton Smith or however else the same may abut and bound.

UPSET PRICES: \$60,100.00; \$94,700.00.

Dated this 18th day of February 2020.

BARBARA COOKE-ALLEYNE, Q.C.  
Registrar of the Supreme Court.

## NOTICE NO. 13

BARBADOS

**IN THE SUPREME COURT OF JUDICATURE***High Court*

No. 914 of 2008

KAREN HOLLINGSWORTH

Plaintiff

VIOLET ELISE ATHERLEY

Defendant

(Represented herein by GEOFFREY  
McDONALD BLACKETT  
Her duly constituted Attorney on  
record in this Island)

The undermentioned property will be set up for sale at the Registration Office on the 20th day of March, 2020 at 2 p.m. and if not then sold it will be set up for sale on each succeeding Friday at 2 p.m. until sold.

PROPERTY: ALL THAT land situate at Massiah Street in the parish of Saint John in this Island formerly said to contain 15 perches but by recent survey made and certified on the 7th day of May 2005 by R. S. Gittens, Land Surveyor, found to contain by admeasurement 352.7 square metres (inclusive of 18.0 square metres in road reserve and 32.6 square metres in road) ABUTTING AND BOUNDING to the North on a road 1.83 metres wide to the East on lands now of Herman Jones to the South on lands of Clara Deane and to the West on the Public Road which leads in one direction to Society and in the other direction to Stewart Hill or however else the same may abut and bound together with the dwellinghouse thereon.

UPSET PRICE: \$140,000.00.

Dated this 18th day of February 2020.

BARBARA COOKE-ALLEYNE, Q.C.  
Registrar of the Supreme Court.

## Probate Advertisements

NOTICE NO. 14

BARBADOS

**IN THE SUPREME COURT OF JUDICATURE**  
*High Court*

*In the Matter of the Estate of*

**DUNCAN BRATHWAITE also known as  
DUNCAN DACOSTA BRATHWAITE**

PUBLIC NOTICE is hereby given that an application is being made for the following Grant of Probate namely:-

PROBATE of the Will dated the 11th day of November, 2019 of DUNCAN BRATHWAITE also known as DUNCAN DACOSTA BRATHWAITE late of Lot 18 Blackman Field, Pinelands in the parish of Saint Michael in this Island who died in this Island on the 8th day of December, 2019 by GLORIA SPRINGER the named Executrix in the Will of the said deceased.

An Application shall be submitted to the Registrar of the Supreme Court fourteen (14) days from the date of this advertisement to proceed with the above-named application for Probate.

DESMOND D. SANDS  
Attorney-at-Law.

NOTICE NO. 15

BARBADOS

**IN THE SUPREME COURT OF JUDICATURE**  
*High Court*

*In the Estate of*

**ALAN GEOFFREY COX**

*Deceased*

PUBLIC NOTICE is hereby given that an application is being made for the following Grant of Probate namely:-

PROBATE of the Will dated the 16th day of November 2008 of ALAN GEOFFREY COX also known as ALAN COX late of No. 11 Crane Gardens in the parish of Saint Philip in Barbados, who died in Barbados on the 29th day of December 2019 by ROBERT GEOFFREY

COX and RICHARD ALAN COX, two of the Executors named in the said Will of the deceased.

An application shall be submitted to the Registrar of the Supreme Court after fourteen (14) days from the date of the publication of this Notice.

Dated the 19th day of February, 2020.

YEARWOOD & BOYCE  
Attorneys-at-Law for the Applicants  
No. 14 James Street  
Bridgetown  
Barbados.

NOTICE NO. 16

BARBADOS

**IN THE SUPREME COURT OF JUSTICE**  
*High Court*

*In the Estate of*

**LARRIGAN THEODORE WELLINGTON  
also known as LARRIGAN T. WELLINGTON  
also known as LARRIGAN WELLINGTON**

*Deceased*

PUBLIC NOTICE is hereby given that an Application is being made for the following Grant of Probate namely:-

PROBATE of the Will dated the 19th day of April, 2017 of LARRIGAN THEODORE WELLINGTON also known as LARRIGAN T. WELLINGTON also known as LARRIGAN WELLINGTON, deceased late of #10 Scotts Terrace, Grazettes, Saint Michael who died in this Island of Barbados on the 2nd day of December, 2019 at #10 Scotts Terrace, Grazettes, Saint Michael testate, by GILES LARRIGAN JEROME WELLINGTON also known as GILES WELLINGTON of 19 The Round Way, Watford WD18 6LD, United Kingdom, England who is the named sole Executor and Trustee of the said last Will and Testament of the Deceased.

An Application shall be submitted to the Supreme Court fourteen (14) days from the date of Notice in the *Official Gazette* and from the date of the second notice of advertisement.

Dated this 27th day of February, 2020.

SHARON EDGEcombe MILLER  
Attorney-at-Law.

NOTICE NO. 17

BARBADOS

**IN THE SUPREME COURT OF JUDICATURE**  
*High Court*

*In the Estate of*

**KEITH EARL VAUGHAN also known as  
KEITH VAUGHAN**

*Deceased*

PUBLIC NOTICE is hereby given that an application is being made for the following Grant of Probate namely:-

PROBATE of the Will dated the 12th day of January 2008 of KEITH EARL VAUGHAN also known as KEITH VAUGHAN deceased late of 'Kipford Cot', Mayfield in the parish of Saint George in this Island who died on the 4th day of June 2019 by ROGER ST. ELMO VAUGHAN the Executor named in the Will of the deceased.

An application shall be submitted to the Supreme Court fourteen (14) days from the date of Notice in the *Official Gazette* and from the date of the second Notice of advertisement.

Dated 27th day of February 2020.

HARCOURT A. HUSBANDS  
Attorney-at-Law.

NOTICE NO. 18

BARBADOS

**IN THE SUPREME COURT OF JUDICATURE**  
*High Court*

*In the Estate of*

**COREEN BYNOE**

*Deceased*

PUBLIC NOTICE is hereby given that an application is being made for the following Grant of Probate namely:-

PROBATE of the Will dated the 13th February, 2008 of COREEN BYNOE deceased, late of Hopewell Near Silver Sands in the parish of Christ Church in this Island, who died in this Island on the 29th April 2018 by ORVILLE

ANTHONY BYNOE, the sole Executor named in the Will of the said deceased.

An application shall be submitted to the Supreme Court fourteen (14) days from the date of Notice in the *Official Gazette* and from the date of the second notice of advertisement.

Dated this 25th day of February 2020.

LEODEAN WORRELL ATTORNEYS-AT-LAW.

NOTICE NO. 19

BARBADOS

**IN THE SUPREME COURT OF JUDICATURE**  
*High Court*

*In the Estate of*

**MAVIS DORINE MARVILLE-LEACOCK  
also known as MAVIS MARVILLE-LEACOCK  
also known as MAVIS MARVELL-LEACOCK  
also known as MAVIS DOREEN MARVILLE  
also known as MAVIS MARVILLE also known as  
MAVIS DOREEN MARVILLE-LEACOCK  
also known as MAVIS MARVELL-LECOCK**

*Deceased*

PUBLIC NOTICE is hereby given that an application is being made for the following Grant of Probate namely:-

PROBATE of the Will dated the 14th May, 2013 of MAVIS DORINE MARVILLE-LEACOCK also known as MAVIS MARVILLE-LEACOCK also known as MAVIS MARVELL-LEACOCK also known as MAVIS DOREEN MARVILLE also known as MAVIS MARVILLE also known as MAVIS DOREEN MARVILLE-LEACOCK also known as MAVIS MARVELL-LECOCK deceased of Bridge Gap, Goodland Main Road in the parish of Saint Michael in this Island, who died in this Island on the 28th July, 2019 by SOPHIA EILEEN MARVILLE-SAMMY referred to in the Will of MAVIS DORINE MARVILLE-LEACOCK as SOPHIA EILEEN MARVILLE-SAMMY, one of the Executors named in the Will of the said deceased.

An application shall be submitted to the Supreme Court fourteen (14) days from the date of Notice in the *Official Gazette* and from the date of the second notice of advertisement.

Dated this 25th day of February 2020.

LEODEAN WORRELL ATTORNEYS-AT-LAW.

NOTICE NO. 20

BARBADOS

**IN THE SUPREME COURT OF JUDICATURE***High Court**In the Matter of the Estate of***ROGER LEOPOLD BASCOMBE  
also known as ROGER BASCOMBE***Deceased*

PUBLIC NOTICE is hereby given that application has been made for the following Grant of Probate namely:-

PROBATE of the Will dated 17th day of June, 2019 of ROGER LEOPOLD BASCOMBE also known as ROGER BASCOMBE, deceased late of No. 1111, 5th Avenue Kingsland Heights, Christ Church who died in this Island on the 3rd day of November, 2019 by BEVERLEY PATRICIA BLUNTE, the sole Executrix named in the Will of the said deceased.

An Application shall be submitted to the Registrar of the Supreme Court fourteen (14) days from the date of Notice in the *Official Gazette* and from the date of the second notice of advertisement to proceed with the above-named application for Grant of Probate.

Dated this 27th day of February 2020.

**RASHEED BELGRAVE**  
Attorney-at-Law.

NOTICE NO. 21

BARBADOS

**IN THE SUPREME COURT OF JUDICATURE***High Court  
Civil Jurisdiction**In the Estate of***CLAUDE LIONEL TROTMAN  
also known as LIONEL TROTMAN***Deceased*

PUBLIC NOTICE is hereby given that application is being made for the following Grant of Probate namely:-

PROBATE of the Will dated 25th day of March 1997 to the Estate of CLAUDE LIONEL TROTMAN also known as LIONEL TROTMAN deceased

late of 33 Jordans Tenantry No. 1 in the parish of Saint George in this Island who died in this Island on the 18th day of June 2010 by MARLESE ERMINTA TROTMAN named in the Will as MARLESE TROTMAN the sole Executrix named in the said Will of the deceased.

An application shall be submitted to the Supreme Court fourteen (14) days from the date of Notice in the *Official Gazette* and from the date of the second notice of advertisement.

Dated this 27th day of February 2020.

**MICHAEL T. SPRINGER**  
Attorney-at-Law.

NOTICE NO. 22

BARBADOS

**IN THE SUPREME COURT OF JUDICATURE***High Court  
Civil Jurisdiction**In the Estate of***GLORIA MADELINE GREENE also known as  
GLORIA GREENE also known as  
GLORIA M. GREENE***Deceased*

PUBLIC NOTICE is hereby given that application is being made for the following Grant of Probate namely:-

PROBATE of the Will dated 15th day of April 2010 to the Estate of GLORIA MADELINE GREENE also known as GLORIA GREENE also known as GLORIA M. GREENE deceased late of Halls Land, Bank Hall in the parish of Saint Michael in this Island who died in this Island on the 6th day of October 2019 by MARCIA THERESA AILEEN PHILLIPS described in the Will as MARCIA PHILLIPS one of the Executrices and Trustees named in the said Will of the deceased.

An application shall be submitted to the Supreme Court fourteen (14) days from the date of Notice in the *Official Gazette* and from the date of the second notice of advertisement.

Dated this 27th day of February 2020.

**MICHAEL T. SPRINGER**  
Attorney-at-Law.

NOTICE NO. 23

BARBADOS

**IN THE SUPREME COURT OF JUDICATURE**

*High Court*

*In the Estate of*

**IVAN BATSON**

*Deceased*

PUBLIC NOTICE is hereby given that an application is being made for the following Grant of Letters of Administration namely:-

LETTERS OF ADMINISTRATION to the Estate of IVAN BATSON late of No. 15 Goodland Gardens in the parish of Christ Church in this Island who died in this Island on the 4th day of August 2008 by MARQUITA JORDAN the niece of the deceased.

An Application shall be submitted to the Registrar of the Supreme Court fourteen (14) days from the date of Notice in the *Official Gazette* and from the date of the Second Notice of advertisement.

Dated the 25th day of February, 2020.

KENDRID R. SARGEANT  
Attorney-at-Law.

NOTICE NO. 24

BARBADOS

**IN THE SUPREME COURT OF JUDICATURE**

*High Court*

*In the Estate of*

**MARJORY ANETHA SIMPSON also known as  
MARJORY SIMPSON also known as  
MARJORIE ANETHA SIMPSON also known as  
MARJORIE SIMPSON**

*Deceased*

PUBLIC NOTICE is hereby given that an application is being made for the following Grant of Letters of Administration namely:-

LETTERS OF ADMINISTRATION to the Estate of MARJORY ANETHA SIMPSON also known as MARJORY SIMPSON also known as MARJORIE ANETHA SIMPSON also known as MARJORIE

SIMPSON, deceased, late of Hunte Street The City in the parish of Saint Michael in this Island, who died in this Island on the 30th May, 2010 by SHADIA SIMPSON, one of the grandchildren of the deceased.

An application shall be submitted to the Registrar of the Supreme Court fourteen (14) days from the date of Notice in the *Official Gazette* and from the second notice of advertisement.

Dated this 27th day of February, 2020.

M. ARTHUR  
per ROSEANN RICHARDS  
Attorney-at-Law.

NOTICE NO. 25

BARBADOS

**IN THE SUPREME COURT OF JUDICATURE**

*High Court*

*In the Estate of*

**BETTY LESTER EVERY**

*Deceased*

PUBLIC NOTICE is hereby given that an application is being made for the following Grant of Letters of Administration namely:-

LETTERS OF ADMINISTRATION DE BONIS NON to the Estate of BETTY LESTER EVERY, late of Ventnor Gardens No. 1, Rockley in the parish of Christ Church, who died at the Queen Elizabeth Hospital, St. Michael on the 22nd day of February, 2007 by DONNA EVERY, the duly constituted Attorney on record for JOAN LESTER SIMMONS also known as JOAN SIMMONS and DAVID LESTER GRANT also known as DANIEL LESTER GRANT also known as DAVID GRANT, the siblings of the said deceased.

An application shall be submitted to the Registrar of the Supreme Court fourteen (14) days from the date of the publication of the Notice in the *Official Gazette* and from the date of the publication of the second notice of this advertisement.

Dated this 27th day of February, 2020.

YEARWOOD & BOYCE  
Attorneys-at-Law for the Applicant  
No. 14, James Street  
Bridgetown  
Barbados.

NOTICE NO. 26

BARBADOS

**IN THE SUPREME COURT OF JUDICATURE***High Court**In the Estate of***GWENDOLYN MARSHALL***Deceased*

PUBLIC NOTICE is hereby given that an application is being made for the following Grant of Letters of Administration namely:-

LETTERS OF ADMINISTRATION to the Estate of GWENDOLYN MARSHALL, deceased late of Kirtons Main Road in the parish of Saint Philip in this Island who died in this Island on the 24th day of August 2019 by JULIETTE HAZEL MARSHALL, the daughter of the deceased.

An Application shall be submitted to the Registrar of the Supreme Court fourteen (14) days from the date of Notice in the *Official Gazette* and from the date of the second notice of this advertisement.

Dated the 27th day of February 2020.

MECHELLE FORDE  
Attorney-at-Law.

NOTICE NO. 27

BARBADOS

**IN THE SUPREME COURT OF JUDICATURE***High Court**In the Estate of*

**ERNEST ADOLPHUS MURRELL**  
also known as **ERNEST MURRELL**

*Deceased*

PUBLIC NOTICE is hereby given that an application is being made for the following Grant of Letters of Administration namely:-

LETTERS OF ADMINISTRATION to the Estate of ERNEST ADOLPHUS MURRELL also known as ERNEST MURRELL, deceased, late of Yarde Gap, Bush

Hall in the parish of Saint Michael in this Island who died in this Island on the 30th day of July, 2013 by EVADNE PATRICIA JOHNSON who is a child of the deceased.

An application shall be submitted to the Registrar of the Supreme Court fourteen (14) days from the date of Notice in the *Official Gazette* and from the publication of the second notice of the application in this newspaper.

Dated the 27th day of February, 2020.

EVADNE A. BREWSTER-WILTSHIRE  
Attorney-at-Law.

NOTICE NO. 28

BARBADOS

**IN THE SUPREME COURT OF JUDICATURE***High Court**In the Estate of*

**ELVIS DAVID THOMPSON also known as**  
**DAVID ELVIS THOMPSON also known as**  
**ELVIS THOMPSON also known as**  
**DAVID THOMPSON**

PUBLIC NOTICE is hereby given that an application is being made for the following Grant of Administration namely:-

LETTERS OF ADMINISTRATION to the Estate of ELVIS DAVID THOMPSON also known as DAVID ELVIS THOMPSON also known as ELVIS THOMPSON also known as DAVID THOMPSON late of No. 36 Castle Terrace, Long Bay in the parish of Saint Philip in this Island who died in this Island on the 11th May, 2015 by CECILIA VERONICA THOMPSON, the Wife of the deceased.

An application shall be submitted to the Registrar of the Supreme Court fourteen (14) days from the date of the Notice in the *Official Gazette* and from the date of this notice of advertisement.

Dated the 27th day of February, 2020.

ANDREW N. WILLOUGHBY  
Attorney-at-Law.

NOTICE NO. 29

BARBADOS

**IN THE SUPREME COURT OF JUDICATURE**  
*High Court*

*In the Matter of the Estate of*

**DEBRA CRICHLOW-BELLAMY also known as  
DEBRA MARGRETA CRICHLOW also known as  
DEBRA MARGRETA CRICHLOW-BELLAMY**

PUBLIC NOTICE is hereby given that an application is being made for the following Grant of Administration namely:-

LETTERS OF ADMINISTRATION to the Estate of DEBRA CRICHLOW-BELLAMY also known as DEBRA MARGRETA CRICHLOW also known as DEBRA MARGRETA CRICHLOW-BELLAMY late of Cherry Grove in the parish of Saint John in this Island, who died in this Island on the 1st day of October, 2018 by LUTHER LIONEL BELLAMY the husband of the deceased.

An Application shall be submitted to the Registrar of the Supreme Court fourteen (14) days from the date of advertisement to proceed with the above-named application for a Grant of Letters of Administration.

Dated the 27th day of February, 2020.

DESMOND D. SANDS  
Attorney-at-Law.

NOTICE NO. 30

BARBADOS

**IN THE SUPREME COURT OF JUDICATURE**  
*High Court*

*In the Estate of*

**LILIAN GERTRUDE TROTMAN  
also known as LILIAN TROTMAN**

PUBLIC NOTICE is hereby given that an application is being made for the following Grant of Administration namely:-

LETTERS OF ADMINISTRATION to the Estate of LILIAN GERTRUDE TROTMAN also known as LILIAN

TROTMAN late of School Road, Hindsbury Road in the parish of Saint Michael in this Island who died at School Road, Hindsbury Road in the parish of Saint Michael in this Island on the 6th day of August 2019 by TRACY KATRINA TROTMAN the daughter of the deceased.

An application shall be submitted to the Supreme Court fourteen (14) days from the date of Notice in the *Official Gazette* and from the date of the second notice of advertisement.

Dated this 27th day of February 2020.

JENNIFER A. DEVONISH  
Attorney-at-Law.

NOTICE NO. 31

BARBADOS

**IN THE SUPREME COURT OF JUDICATURE**  
*High Court – Civil Jurisdiction*

*In the Estate of*

**MARY ANN JOSEPH also known as  
MARY-ANN JOSEPH also known as  
MARY JOSEPH**

*Deceased*

PUBLIC NOTICE is hereby given that application is being made for the following Grant of Administration namely:-

LETTERS OF ADMINISTRATION to the Estate of MARY ANN JOSEPH also known as MARY-ANN JOSEPH also known as MARY JOSEPH deceased late of London Road, Brittons Hill in the parish of Saint Michael in Barbados who died at Queen Elizabeth Hospital, Martindales Road in the parish of Saint Michael in Barbados on the 27th day of April 2016 by DENNY COURTNEY JOSEPH one of the children of the said deceased.

An application shall be submitted to the Supreme Court fourteen days from the date of Notice in the *Official Gazette* and from the date of the second notice of advertisement.

GEORGE WALTON PAYNE & CO.  
Attorneys-at-Law for the Applicant.

NOTICE NO. 32

BARBADOS

**IN THE SUPREME COURT OF JUDICATURE***High Court**In the Estate of*

**JUNE AGARD also known as  
JUNE CAMILLA AGARD also known as  
JUNE CAMILLE AGARD**

*Deceased*

PUBLIC NOTICE is hereby given that application is being made for the following Grant of Letters of Administration namely:-

LETTERS OF ADMINISTRATION to the Estate of JUNE AGARD also known as JUNE CAMILLA AGARD also known as JUNE CAMILLE AGARD late of No. 2 Apt. 1, Forde's Road, Clapham in the parish of Saint Michael in this Island, who died in Barbados on the 15th day of December, 2018 by PEGGY MABEL AGARD, sister of the Deceased.

An application shall be submitted to the Supreme Court no less than fourteen (14) days from the date of this Notice in the *Official Gazette* and from the date of the second notice of advertisement.

Dated the 27th day of February, 2020.

DE NOVO LEGAL  
Attorneys-at-Law for the Applicant.

NOTICE NO. 33

BARBADOS

**IN THE SUPREME COURT OF JUDICATURE***High Court**In the Matter of the Estate of***MONTELLE BEST***Deceased*

PUBLIC NOTICE is hereby given that an application is being made for the following Grant of Letters of Administration namely:-

LETTERS OF ADMINISTRATION to the Estate of MONTELLE BEST, deceased, late of 4 Vancouver Road, Edgware, Middlesex HA8 5DA in the United Kingdom,

who died at 4 Vancouver Road, Edgware, Middlesex HA8 5DA in the United Kingdom on the 22nd day of February 2012 by PATRICIA BEST CLEMENTS, daughter of the deceased.

An application shall be submitted to the Registrar of the Supreme Court fourteen (14) days from the date of Notice in the *Official Gazette* and from the date of the second notice of advertisement.

Dated this 27th day of February 2020.

RITA L. EVANS  
Attorney-at-Law  
"Kings Cote"  
No. 12 – 8th Avenue Belleville  
St. Michael BB11114.

NOTICE NO. 34

BARBADOS

**IN THE SUPREME COURT OF JUDICATURE***High Court**In the Estate of*

**JOSEPH BRATHWAITE also known as  
JOSEPH COLVIN BRATHWAITE**

PUBLIC NOTICE is hereby given that an application is being made for the following Grant of Letters Testamentary namely:-

LETTERS TESTAMENTARY to the Estate of JOSEPH BRATHWAITE also known as JOSEPH COLVIN BRATHWAITE late of Rices Drive, Rices in the parish of St. Philip in this Island who died at Queen Elizabeth Hospital, Martindales Road in the parish of St. Michael in this Island on the 16th day of December 2019 by JENNIFER JUDY ANN SAMUEL the sole Executrix named in the Last Will and Testament of the deceased dated 10th day of May 2010.

An Application shall be submitted to the Supreme Court fourteen (14) days from the date of Notice in the *Official Gazette* and from the date of the second notice of advertisement.

Dated this 27th day of February 2020.

DEBRA P. GOODING  
Attorney-at-Law.