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Resolution No. 15/2022

Ref. No. M.P.: 5091/00 Vol. 13 T60

PARLIAMENT

WHEREAS by virtue of subsection (1) of section 3 of the *University of the West Indies (Guarantee of Loans) Act*, Cap. 106B, the Government may, with the approval of the Parliament, guarantee the payment of the principal and interest due in respect of loans granted to the University of the West Indies;

AND WHEREAS by virtue of subsection (1) of section 3 of the Act, the Government may by resolution of both Houses of Parliament, guarantee the payment of the principal and interest due in respect of loans granted to the University on such terms and conditions as it thinks fit, but such amounts shall not exceed the sum of 100 million dollars, exclusive of the interest payable thereon;

AND WHEREAS the Government is seeking to guarantee approximately BBD \$2.0 million of an approximately BBD \$12 million loan from the Caribbean Development Bank to the University of the West Indies on the terms and conditions of an Agreement, the main provisions of which are set out in the *Schedule* to this Resolution, for the purpose of financing the Regional Digital Transformation Project;

AND WHEREAS the principal and interest due in respect of the loan to be guaranteed does not exceed the limit given to the Government under section 3(1) of the said Act;

BE IT RESOLVED that Parliament approve the guarantee by the Government of approximately BBD \$2.0 million of an approximately BBD \$12 million loan to be granted to the University from the Caribbean Development Bank for the purpose of financing the Regional Digital Transformation Project on the terms and conditions of an Agreement, the main provisions of which are set out in the *Schedule*.

APPROVED by the House of Assembly this 26th day of July, Two Thousand and Twenty-two.

A. HOLDER
Speaker.

APPROVED by the Senate this 10th day of August, Two Thousand and Twenty-two.

J. KING
President (Ag.)

I assent
S. MASON
President of Barbados
2022-08-15.

SCHEDULE

TERMS AND CONDITIONS

Facility:	Loan.	
Lender:	Caribbean Development Bank.	
Amount:	BBD \$4 000 000 Special Fund Resources and BBD \$8 000 000 Ordinary Capital Resources.	
Guaranteed Amount:	BBD \$2 000 000 of the Special Fund Resources portion.	
Borrower:	University of the West Indies.	
Guarantor:	Government of Barbados.	
Purpose:	To finance a Regional Digital Transformation Project.	
Moratorium:	Special Fund Resources: 3 years.	
	Ordinary Capital Resources: 3 years.	
Term:	Inclusive of Grace Period:	Special Fund Resources: 30 years.
		Ordinary Capital Resources: 20 years.
Repayment:	Special Fund Resources:	108 equal or approximately equal, consecutive quarterly payments on the due dates.
	Ordinary Capital Resources:	68 equal or approximately equal consecutive quarterly payments on the due dates.
Interest rate:	Special Fund Resources:	Per annum, fixed 0.75%.
	Ordinary Capital Resources:	Per annum, variable, currently 3.60%, payable quarterly on the balance of the loan withdrawn and outstanding at the due dates.

SCHEDULE – *Cont'd***TERMS AND CONDITIONS** – *Cont'd*

Commitment Fee:	Special Fund Resources:	Not applicable.
	Ordinary Capital Resources:	1.0% per annum on undisbursed balance from the 60th day after the date of the loan agreement.
Security:	The Borrower shall furnish or cause to be furnished to the Bank the Guarantee Agreements, in form and substance acceptable to the Bank.	
Conditions precedent to First Disbursement for the purposes of this Resolution:	The Guarantee Agreements have been executed.	
Governing Law:	Laws of Barbados.	

Resolution No. 16/2022

Ref. No. M.P.: 0305/31 Vol. I

PARLIAMENT

RESOLVED that Parliament in accordance with section 5 of the *Crown Lands (Vesting and Disposal) Act*, Cap. 225 approve the vesting in the National Housing Corporation of the parcel of land, the property of the State, situate at Lancaster in the parish of Saint James in this Island and more particularly described in the *Schedule* for the provision of road access.

APPROVED by the House of Assembly this 26th day of July, Two thousand and twenty-two.

A. HOLDER
Speaker.

APPROVED by the Senate this 10th day of August, Two thousand and twenty-two.

J. KING
President (Ag.)

I assent
S. MASON
President of Barbados
2022-08-15.

SCHEDULE

ALL THAT land the property of the State situate at Lancaster in the parish of St. James in this Island containing by admeasurement 137.9 square metres or thereabouts (forming part of a larger area containing by admeasurement 15 720.9 square metres) abutting and bounding on lands now or formerly of the National Housing Corporation and on a road reserve 6.40 metres wide adjoining a public road which leads to Greenwich in one direction and to the Ronald Mapp Highway in another direction or however else the same may abut and abound as shown and delineated as "Area A" on a plan certified on the 25th day of January, 2021 by Ricardo A. Phillips, Land Surveyor and recorded in the Lands and Surveys Department on the 25th day of January, 2021 as Plan No. 71/2021.

Resolution No. 17/2022

Ref. No. M.P.: 0301/964 Vol. I

PARLIAMENT

RESOLVED that Parliament in accordance with section 5 of the *Crown Lands (Vesting and Disposal) Act*, Cap. 225 approve the vesting of the parcels of land situate at Sargeants Village in the parish of Christ Church in this Island and more particularly described in the *Schedules* for a public purpose, namely housing development.

APPROVED by the House of Assembly this 19th day of July, Two thousand and twenty-two.

A. HOLDER
Speaker.

APPROVED by the Senate this 10th day of August, Two thousand and twenty-two.

J. KING
President (Ag.)

I assent
S. MASON
President of Barbados
2022-08-15.

FIRST SCHEDULE

All THAT land the property of Marjorie Payne situate at Sargeants Village in the parish of Christ Church in this Island containing by admeasurement 1222.2 square metres or thereabouts (inclusive of 144.0 square metres in road reserve) abutting and bounding on lands now or late of Olric Harewood (Lot 7) on lands now or late of Germaine Atkins on other lands now or late of the said Marjorie Payne on lands now or late of Peter Foster (Lot 2) and on a public road which leads to Highway 6 or however else the same may abut and bound as shown and delineated on a plan certified on the 26th day of August, 2021 by Samuel N. Taylor, Land Surveyor and recorded in the Lands and Surveys Department on the 1st day of September, 2021 as Plan No. 1080/2021.

SECOND SCHEDULE

All THAT land the property of Germaine Atkins situate at Sargeants Village in the parish of Christ Church in this Island containing by admeasurement 5798.8 square metres or thereabouts (inclusive of 149.1 square metres in right-of-way) abutting and bounding on lands now or late of Randolph Sealy (Lot 2) on lands now or late of Marjorie Payne on lands now or late of Olric Harewood (Lot 7) on lands now or late of Kenrick Cox (Lot 6) on lands now or late of Dale Husbands (Lot 5) on lands now or late of Floretta Taylor (Lot 4) on lands now or late of Shawn Hoyte (Lot 3) on lands now or late of Cecil Howard deceased (Lot 2) on lands now or late of Shahida Griffith and others (Lot 1) on lands now or late of June

SECOND SCHEDULE – *Cont'd*

Moe (Lots 2 and 3) on lands now or late of Maureen Atkins on lands now or late of George Atkins on lands now or late of James Phillips on lands now or late of Veta Payne and on a cart road which leads to No. 1 Browne's Gap or however else the same may abut and bound as shown and delineated on a plan certified on the 26th day of August, 2021 by Samuel N. Taylor, Land Surveyor and recorded in the Lands and Surveys Department on the 1st day of September, 2021 as Plan No. 1080/2021.



BARBADOS

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18th August, 2022

Statutory Instrument

S.I. 2022 No. 73

Miscellaneous Controls Act

CAP. 329

**MISCELLANEOUS CONTROLS (CONTROL OF PRICES) (GENERAL)
(AMENDMENT) (NO. 9) REGULATIONS, 2022**

The Minister, in exercise of the powers conferred on him by section 3 of the *Miscellaneous Controls Act*, makes the following Regulations:

1. These Regulations may be cited as the *Miscellaneous Controls (Control of Prices) (General) (Amendment) (No. 9) Regulations, 2022*.

2. *The Schedule to the Miscellaneous Controls (Control of Prices) (General) Regulations, 2015 (S.I. 2015 No. 76) is amended by deleting the following items:*

“Diesel Fuel”

“Gasolene”

“Kerosene”

appearing in the first column of the Schedule under the Article "PETROLEUM PRODUCTS" and all the words appearing opposite thereto in the columns marked "WHOLESALE PRICE" and "RETAIL PRICE" and substituting therefor the items set out in the Schedule to these Regulations, together with the wholesale and retail prices set out in respect of those items.

3. *These Regulations shall come into operation on the 19th day of August, 2022.*

SCHEDULE*(Regulation 2)*

ARTICLE	WHOLESALE PRICE (not greater than)	RETAIL PRICE (not greater than)
PETROLEUM PRODUCTS:		
Diesel Fuel	\$3.59657 per litre	\$3.85 per litre
Gasolene	\$4.09135 per litre	\$4.39 per litre
Kerosene	\$2.31697 per litre	\$2.36 per litre

Made by the Minister this 18th day of August, 2022.

K. D. SYMMONDS

Minister responsible for Energy and Business

