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### NOTICE NO. 1

#### BARBADOS

*In the Matter of the Estate of*

**AEAN MICHAEL WALTERS**

*Deceased*

NOTICE is hereby given in accordance with Section 31 of the Trustee Act, Cap. 250 of the Laws of Barbados to all persons having any claim upon or affecting the Estate of AEAN MICHAEL WALTERS, deceased of Upper Carters Gap in the parish of Christ Church in this Island who died in this Island on the 16th day of December 1995 to send particulars of their claims duly attested to the undersigned MELANIE ALEXIS WALTERS the qualified Administratrix of the said Estate in care of Jennifer King Attorney-at-Law of D4 Atlantic Shores, Christ Church Barbados on or before the 25th day of June after which date the Administratrix will convey and distribute the assets of the said Estate having regard only to the valid claims then notified.

And all persons indebted to the said Estate are requested to settle their indebtedness without further delay.

Dated this 24th day of April, 2023.

JENNIFER KING  
Attorney-at-Law for MELANIE ALEXIS WALTERS,  
Administratrix of the Estate of  
AEAN MICHAEL WALTERS, deceased.

### NOTICE NO. 2

THE COMPANIES ACT, CAP. 308  
(Section 339)

#### NOTICE OF REVIVAL OF REGISTRATION

##### FROG INVESTMENTS LIMITED

*Company No. 19598*

In accordance with Section 339(3) of the Companies Act, Cap. 308 Notice is hereby given that the registration of the above-mentioned external company has been revived by the Registrar of Companies with effect from April 14, 2023.

Dated this 20th day of April 2023.

KEVIN J. O'CONNELL  
Director.

### NOTICE NO. 3

THE COMPANIES ACT, CAP. 308  
(Section 339)

#### NOTICE OF REVIVAL OF REGISTRATION

##### WINTER FRESH LIMITED

*Company No. 39324*

In accordance with Section 339(3) of the Companies Act, Cap. 308 Notice is hereby given that the registration of the above-mentioned external company has been revived by the Registrar of Companies with effect from April 14, 2023.

Dated this 20th day of April 2023.

KEVIN J. O'CONNELL  
Director.

NOTICE NO. 2 (third publication)

**SUPREME COURT OF BARBADOS  
IN THE HIGH COURT OF JUSTICE**

CLAIM NO. LTP 0043 of 2022

**IN THE MATTER OF:** The Land (Title Proceedings) Act, 2011 section 3;

**AND IN THE MATTER OF ALL THAT** land situate at Wellhouse in the parish of Saint Philip in this Island containing by admeasurement 1,735.1 square metres or thereabouts (inclusive of 90.6 square metres in Road) as shown on a Plan made and certified on the 9th day of July 2020 by N. St. C. Hunte, Land Surveyor Abutting and Bounding towards the North on lands now or formerly of Cuthbert Jones on the Plan towards the East on a road 2.44 metres wide on the Plan towards the South on lands now or formerly of James Brathwaite deceased on the Plan towards the West on lands now or formerly of James Brathwaite deceased and on lands now or formerly of River Plantation on the Plan or however else the same may abut and bound.

**NOTICE OF APPLICATION FOR DECLARATION OF OWNERSHIP  
AND CERTIFICATE OF TITLE**

**TAKE NOTICE** that **MARGO VIRGINIA KING** (Administratrix and Personal Representative of the Estate of **DORIS ALLEYNE** deceased) of River Land, Wellhouse in the parish of Saint Philip in this Island has applied to the High Court for a declaration of her ownership and a Certificate of the Title in respect of the land described above.

Any person having any adverse claim, lien or charge or right or interest against the said land should submit the claim duly authenticated on oath to the Registrar of the Supreme Court, Bridgetown, on or before the **23rd day of May 2023** and immediately thereafter serve a true copy on the undersigned.

Any other person who has any information relating to the ownership of the said land is invited to submit such information in writing to the Registrar of the Supreme Court, Bridgetown on or before the **23rd day of May 2023**.

Dated the 27th day of March 2023.

**CYRILLENE S. THOMAS-MASCOLL**

Attorney-at-Law for the Claimant

whose place of business and address for service is

Excelsior Chambers, "Juromed", No. 2, St. Clair Gardens,

Perry Gap, Roebuck Street in the parish of Saint Michael, BB 11083.

NOTICE NO. 4

*Land (Title Proceedings) Act, 2011*  
(Act 2011-7)

**FORM 3**

**NOTICE OF APPLICATION FOR DECLARATION OF OWNERSHIP  
AND CERTIFICATE OF TITLE IN RESPECT OF LAND AT  
LOT 2 WALKES SPRING TENANTRY ST. THOMAS  
CONTAINING 345.5 SQUARE METRES**

**SUPREME COURT OF BARBADOS  
IN THE HIGH COURT OF JUSTICE**

**CLAIM NO.: LTP 0004/2023**

**IN THE MATTER OF THE LAND (TITLE  
PROCEEDINGS) ACT, 2011 (section 3)**

**AND IN THE MATTER OF ALL THAT** certain piece or parcel of land situate at Walkes Spring Tenantry in the parish of Saint Thomas in this Island containing by admeasurement 345.5 square metres depicted on a Plan certified by Nigel R. Marshall Land Surveyor on the 26th day of March, 2022 **ABUTTING AND BOUNDING** on lands now or late of Haldeane Cadogan, Barbados Farms Limited, Oriel Roach and on a public road called Highway H leading to Proute Village in one direction and to Clifton Hill in the other direction or however else the same may butt and bound.

**TAKE NOTICE** that **CHERYL-ANN BOYCE** of Lot 2 Walkes Spring Tenantry in the parish of Saint Thomas in the Island of Barbados applied to the High Court for a Declaration of the Ownership and a Certificate of Title in respect of the property described above.

Any person having any adverse claim, lien, charge, right or interest against the said property should submit the claim duly authenticated on oath to the Registrar of the Supreme Court, on or before the **5th day of June, 2023**.

Any other person who has any information relating to the ownership of the said property is invited to give such information in writing to the Registrar of the Supreme Court, on or before the **5th day of June, 2023**.

Dated the 24th day of April, 2023.

MARVIN H.D. PATTERSON  
Attorney-at-Law for the Claimant  
whose address for service is  
Anfield Law Chambers,  
2nd Ave. Carter's Gap,  
Black Rock, St. Michael.



## EXTRACTED FROM THE 2022 AUDITED FINANCIAL STATEMENTS

**Statement of Financial Position**  
 As at December 31, 2022  
 (expressed in Barbados dollars)

|                                          | 2022<br>\$       | 2021<br>\$       |
|------------------------------------------|------------------|------------------|
| <b>Current Assets</b>                    |                  |                  |
| Investments                              | 1,381,688        | 1,280,109        |
| Accounts receivable                      | 6,422            | 1,500            |
| Due from parent company                  | 1,146            | 11,443           |
| Restricted cash                          | 250,000          | 250,000          |
| Cash and cash equivalents                | 2,235,333        | 2,077,830        |
| <b>Total assets</b>                      | <b>3,874,589</b> | <b>3,620,882</b> |
| <b>Equity</b>                            |                  |                  |
| Share capital                            | 3,000,000        | 3,000,000        |
| Retained earnings                        | 698,898          | 512,813          |
| <b>Total equity</b>                      | <b>3,698,898</b> | <b>3,512,813</b> |
| <b>Liabilities</b>                       |                  |                  |
| Accounts payable and accrued liabilities | 9,724            | 9,720            |
| Due to related parties                   | 160,214          | 93,868           |
| Actuarial reserve                        | 5,753            | 4,481            |
| <b>Total liabilities</b>                 | <b>175,691</b>   | <b>108,069</b>   |
| <b>Total equity and liabilities</b>      | <b>3,874,589</b> | <b>3,620,882</b> |

**Statement of Comprehensive Income**  
 For the year ended December 31, 2022  
 (expressed in Barbados dollars)

|                                                                    | 2022<br>\$     | 2021<br>\$     |
|--------------------------------------------------------------------|----------------|----------------|
| <b>Income</b>                                                      |                |                |
| Interest income                                                    | 34,557         | 14,137         |
| Net gains on financial assets at fair value through profit or loss | 120,643        | 194,191        |
| Other income                                                       | 116,804        | 99,160         |
| <b>Total income</b>                                                | <b>272,004</b> | <b>307,488</b> |
| <b>Expenses</b>                                                    |                |                |
| Audit and professional fees                                        | 31,866         | 20,094         |
| Operating expenses                                                 | 52,781         | 54,485         |
| Actuarial expense                                                  | 1,272          | 696            |
| <b>Total expenses</b>                                              | <b>85,919</b>  | <b>75,275</b>  |
| <b>Total comprehensive income for the year</b>                     | <b>186,085</b> | <b>232,213</b> |

Approved by the Board of Directors on March 25, 2023

Director

Director



Guardian General Insurance Limited  
**Abridged Non-Consolidated Financial Statements**

For the year ended 31 December 2022

(Expressed in Trinidad and Tobago dollars)



**INDEPENDENT AUDITOR'S REPORT ON THE ABRIDGED  
NON-CONSOLIDATED FINANCIAL STATEMENTS**

To the shareholder of Guardian General Insurance Limited

**Our opinion**

In our opinion, the accompanying abridged non-consolidated financial statements of Guardian General Insurance Limited (the Company) are consistent, in all material respects, with the audited non-consolidated financial statements, on the basis described in note 2.

***The abridged non-consolidated financial statements***

The Company's abridged non-consolidated financial statements derived from the audited non-consolidated financial statements for the year ended 31 December 2022 comprise:

- the abridged non-consolidated statement of financial position as at 31 December 2022;
- the abridged non-consolidated statement of income for the year then ended;
- the abridged non-consolidated statement of comprehensive income for the year then ended;
- the abridged non-consolidated statement of changes in equity for the year then ended;
- the abridged non-consolidated statement of cash flows for the year then ended; and
- the related notes to the abridged non-consolidated financial statements.

The abridged non-consolidated financial statements do not contain all the disclosures required by International Financial Reporting Standards. Reading the abridged non-consolidated financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited non-consolidated financial statements and the auditor's report thereon. The audited non-consolidated financial statements, and the abridged non-consolidated financial statements, do not reflect the effects of events that occurred subsequent to the date of our report on the audited non-consolidated financial statements.

***The audited non-consolidated financial statements and our report thereon***

We expressed an unmodified audit opinion on the audited non-consolidated financial statements in our report dated 24 February 2023.

**Responsibilities of management and those charged with governance for the abridged non-consolidated financial statements**

Management is responsible for the preparation of the abridged non-consolidated financial statements on the basis described in note 2.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

**Auditor's responsibility**

Our responsibility is to express an opinion on whether the abridged non-consolidated financial statements are consistent, in all material respects, with the audited non-consolidated financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing 810 (Revised), 'Engagements to Report on Summary Financial Statements'.

Port of Spain

Trinidad, West Indies  
21 March 2023

PricewaterhouseCoopers, PO Box 550, 11-13 Victoria Avenue, Port of Spain, 100902, Trinidad, West Indies  
T: (868) 299 0700, F: (868) 623 6025, [www.pwc.com/tt](http://www.pwc.com/tt)



Guardian General Insurance Limited

## Abridged Non-Consolidated Financial Statements (continued)

For the year ended 31 December 2022

(Expressed in Trinidad and Tobago dollars)

ABRIDGED NON-CONSOLIDATED  
STATEMENT OF FINANCIAL POSITION

|                                            | 2022<br>\$'000   | 2021<br>\$'000   |
|--------------------------------------------|------------------|------------------|
| <b>Assets</b>                              |                  |                  |
| Property and equipment                     | 43,735           | 33,725           |
| Right-of-use assets                        | 3,374            | 6,431            |
| Investment property                        | 7,999            | 8,086            |
| Investment in associated company           | 15,540           | 15,540           |
| Investment in subsidiary                   | 36,251           | 36,251           |
| Investment securities                      | 494,040          | 494,885          |
| Loans and receivables                      | 344,067          | 157,312          |
| Pension plan assets                        | 13,875           | 13,414           |
| Deferred tax asset                         | 13,076           | 13,508           |
| Reinsurance assets                         | 592,289          | 454,389          |
| Due from affiliated companies              | 25,473           | 15,231           |
| Deferred acquisition costs                 | 70,249           | 66,840           |
| Taxation recoverable                       | 21,862           | 26,831           |
| Cash and cash equivalents                  | 424,586          | 282,589          |
| <b>Total assets</b>                        | <b>2,106,416</b> | <b>1,625,032</b> |
| <b>Equity and liabilities</b>              |                  |                  |
| <b>Shareholders' equity</b>                |                  |                  |
| Share capital                              | 43,597           | 43,597           |
| Reserves                                   | 65,486           | 65,686           |
| Retained earnings                          | 391,243          | 360,956          |
| <b>Total equity</b>                        | <b>500,326</b>   | <b>470,239</b>   |
| <b>Liabilities</b>                         |                  |                  |
| Insurance contracts                        | 1,060,686        | 919,966          |
| Lease liabilities                          | 3,138            | 5,613            |
| Pension plan liability                     | 1,338            | 1,349            |
| Post retirement medical benefit obligation | 11,552           | 11,294           |
| Deferred tax liabilities                   | 25,406           | 23,550           |
| Due to parent and affiliated companies     | 400              | 62               |
| Payables and accruals                      | 479,435          | 186,605          |
| Provision for taxation                     | 24,135           | 6,354            |
| <b>Total liabilities</b>                   | <b>1,606,090</b> | <b>1,154,793</b> |
| <b>Total equity and liabilities</b>        | <b>2,106,416</b> | <b>1,625,032</b> |

The accompanying notes form an integral part of these abridged non-consolidated financial statements.

On 21 March 2023, the Board of Directors of Guardian General Insurance Limited authorised these abridged non-consolidated financial statements for issue.

Director

Director

ABRIDGED NON-CONSOLIDATED  
STATEMENT OF INCOME

|                                                                    | 2022<br>\$'000 | 2021<br>\$'000 |
|--------------------------------------------------------------------|----------------|----------------|
| Gross premiums written                                             | 1,606,570      | 1,544,727      |
| Outward reinsurance premiums                                       | (1,203,305)    | (1,178,093)    |
| Net premiums written                                               | 403,265        | 366,634        |
| Change in gross provision for unearned premiums                    | (32,457)       | (35,747)       |
| Change in provision for unearned premiums reinsurers' share        | 26,537         | 60,068         |
| Net insurance premium revenue                                      | 397,345        | 390,955        |
| Reinsurance commission                                             | 202,832        | 150,338        |
| <b>Underwriting revenue</b>                                        | <b>600,177</b> | <b>541,293</b> |
| Gross claims incurred                                              | 374,783        | 284,319        |
| Reinsurers' share of claims incurred                               | (206,955)      | (131,402)      |
| Net claims incurred                                                | 167,828        | 152,917        |
| Acquisition costs                                                  | 181,143        | 176,586        |
| Change in deferred acquisition costs                               | (3,697)        | (6,970)        |
| Expenses of management                                             | 192,258        | 201,039        |
| Finance charges                                                    | 185            | 318            |
| <b>Underwriting expenses</b>                                       | <b>537,717</b> | <b>523,890</b> |
| <b>Underwriting profit</b>                                         | <b>62,460</b>  | <b>17,403</b>  |
| Investment income from financial assets measured at amortised cost | 15,035         | 14,746         |
| Other investment income                                            | 12,597         | 11,093         |
| Net realised gains on financial assets measured at amortised cost  | 337            | 938            |
| Net realised losses on other assets                                | (680)          | (225)          |
| Net fair value gains                                               | 4,229          | 11,660         |
| Other operating (expense)/income                                   | (2,517)        | 71             |
| Net impairment gains/(losses) on financial assets                  | 2,893          | (2,052)        |
| <b>Net investment and other income</b>                             | <b>31,894</b>  | <b>36,231</b>  |
| <b>Profit before taxation</b>                                      | <b>94,354</b>  | <b>53,634</b>  |
| Taxation                                                           | (31,349)       | (10,698)       |
| <b>Profit for the year</b>                                         | <b>63,005</b>  | <b>42,936</b>  |

The accompanying notes form an integral part of these abridged non-consolidated financial statements.



## Guardian General Insurance Limited

## Abridged Non-Consolidated Financial Statements (continued)

For the year ended 31 December 2022

(Expressed in Trinidad and Tobago dollars)

## ABRIDGED NON-CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

|                                                                                                           | Other reserves |         | Retained earnings |         | Total   |         |
|-----------------------------------------------------------------------------------------------------------|----------------|---------|-------------------|---------|---------|---------|
|                                                                                                           | 2022           | 2021    | 2022              | 2021    | 2022    | 2021    |
|                                                                                                           | \$'000         | \$'000  | \$'000            | \$'000  | \$'000  | \$'000  |
| <b>Profit for the year</b>                                                                                | –              | –       | 63,005            | 42,936  | 63,005  | 42,936  |
| <b>Other comprehensive (loss)/income</b>                                                                  |                |         |                   |         |         |         |
| <i>Items that may be reclassified subsequently to profit or loss:</i>                                     |                |         |                   |         |         |         |
| Exchange differences on translating foreign operations                                                    | (264)          | 2,581   | –                 | –       | (264)   | 2,581   |
| <b>Net other comprehensive (loss)/income that may be reclassified subsequently to profit or loss</b>      | (264)          | 2,581   | –                 | –       | (264)   | 2,581   |
| <i>Items that will not be reclassified subsequently to profit or loss:</i>                                |                |         |                   |         |         |         |
| Gains/(losses) on property revaluation                                                                    | 198            | (141)   | –                 | –       | 198     | (141)   |
| Remeasurement of pension plans                                                                            | –              | –       | (1,928)           | (1,499) | (1,928) | (1,499) |
| Remeasurement of post-retirement medical benefit obligations                                              | –              | –       | 377               | (3,346) | 377     | (3,346) |
| Taxation relating to components of other comprehensive income                                             | (134)          | (1,721) | 333               | 1,394   | 199     | (327)   |
| <b>Net other comprehensive income/(loss) that will not be reclassified subsequently to profit or loss</b> | 64             | (1,862) | (1,218)           | (3,451) | (1,154) | (5,313) |
| <b>Other comprehensive (loss)/income for the period, net of tax</b>                                       | (200)          | 719     | (1,218)           | (3,451) | (1,418) | (2,732) |
| <b>Total comprehensive (loss)/income for the period, net of tax</b>                                       | (200)          | 719     | 61,787            | 39,485  | 61,587  | 40,204  |

The accompanying notes form an integral part of these abridged non-consolidated financial statements.

## ABRIDGED NON-CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

|                                    | Share capital | Statutory reserve | Translation reserves | Revaluation reserves | Retained earnings | Total equity |
|------------------------------------|---------------|-------------------|----------------------|----------------------|-------------------|--------------|
|                                    | \$'000        | \$'000            | \$'000               | \$'000               | \$'000            | \$'000       |
| <b>Balance at 1 January 2022</b>   | 43,597        | 50,784            | 7,499                | 7,403                | 360,956           | 470,239      |
| Total comprehensive income         | –             | –                 | (264)                | 64                   | 61,787            | 61,587       |
| Dividends paid                     | –             | –                 | –                    | –                    | (31,500)          | (31,500)     |
| <b>Balance at 31 December 2022</b> | 43,597        | 50,784            | 7,235                | 7,467                | 391,243           | 500,326      |
| <b>Balance at 1 January 2021</b>   | 43,597        | 50,784            | 4,918                | 9,265                | 361,471           | 470,035      |
| Total comprehensive income         | –             | –                 | 2,581                | (1,862)              | 39,485            | 40,204       |
| Dividends paid                     | –             | –                 | –                    | –                    | (40,000)          | (40,000)     |
| <b>Balance at 31 December 2021</b> | 43,597        | 50,784            | 7,499                | 7,403                | 360,956           | 470,239      |

The accompanying notes form an integral part of these abridged non-consolidated financial statements.



## Guardian General Insurance Limited

## Abridged Non-Consolidated Financial Statements (continued)

For the year ended 31 December 2022

(Expressed in Trinidad and Tobago dollars)

ABRIDGED NON-CONSOLIDATED  
STATEMENT OF CASH FLOWS

|                                                                        | 2022<br>\$'000  | 2021<br>\$'000  |
|------------------------------------------------------------------------|-----------------|-----------------|
| <b>Cash flows from operating activities</b>                            |                 |                 |
| Profit before taxation                                                 | 94,354          | 53,634          |
| Adjustment for specific items included on the accruals basis:          |                 |                 |
| - Finance charges                                                      | 185             | 318             |
| - Investment income                                                    | (27,632)        | (25,839)        |
| Adjustment for non-cash items                                          | 810             | (3,828)         |
| Interest received                                                      | 13,341          | 13,903          |
| Dividends received                                                     | 12,597          | 11,093          |
| <b>Operating income before changes in operating assets/liabilities</b> | <b>93,655</b>   | <b>49,281</b>   |
| Changes in operating assets and liabilities:                           |                 |                 |
| Net increase in insurance liabilities                                  | 140,720         | 73,089          |
| Net increase in reinsurance assets                                     | (137,900)       | (91,387)        |
| Purchase of investment securities                                      | (222,196)       | (232,106)       |
| Proceeds from sale of investment securities                            | 232,016         | 247,579         |
| Net decrease in other operating assets/liabilities                     | 87,710          | 31,560          |
| <b>Cash provided by operating activities</b>                           | <b>194,005</b>  | <b>78,016</b>   |
| Interest paid                                                          | (194)           | (312)           |
| Net taxation paid                                                      | (7,307)         | (7,357)         |
| <b>Net cash provided by operating activities</b>                       | <b>186,504</b>  | <b>70,347</b>   |
| <b>Cash flows from investing activities</b>                            |                 |                 |
| Purchase of property and equipment                                     | (11,444)        | (2,818)         |
| Proceeds on sale of property and equipment                             | 184             | 55              |
| <b>Net cash used in investing activities</b>                           | <b>(11,260)</b> | <b>(2,763)</b>  |
| <b>Cash flows from financing activities</b>                            |                 |                 |
| Repayment of lease liabilities                                         | (2,493)         | (4,202)         |
| Dividends paid to equity holders of the parent                         | (31,500)        | (40,000)        |
| <b>Net cash used in financing activities</b>                           | <b>(33,993)</b> | <b>(44,202)</b> |
| <b>Net increase in cash and cash equivalents</b>                       | <b>141,251</b>  | <b>23,382</b>   |

The accompanying notes form an integral part of these abridged non-consolidated financial statements.

NOTES TO THE ABRIDGED NON-  
CONSOLIDATED FINANCIAL STATEMENTS

## 1. Incorporation and business activities

Guardian General Insurance Limited ("the Company") is engaged in the provision of all classes of general insurance including property, motor, marine and casualty primarily in the Caribbean. The Company was incorporated in Trinidad and Tobago on 1 October 1999 and is wholly owned by Guardian Holdings Limited (GHL). The registered office of the Company is 30-36 Maraval Road, Newtown, Port of Spain, Trinidad, West Indies.

## 1.1. Parent Company

On 13 May 2019, NCB Financial Group Limited ("NCBFG"), through its 100% owned subsidiary NCB Global Holdings Limited ("NCBGH" and the "Parent"), acquired 74,230,750 ordinary shares in GHL, increasing its shareholding from 29.974% (acquired in 2016) to 61.77% (2022). NCBGH is a limited liability holding company, which was incorporated in Trinidad and Tobago in December 2017.

NCBFG was incorporated in Jamaica in April 2016 and is the financial holding company for the NCB Group. NCBFG is 52.67% (2021: 52.67%) owned by AIC (Barbados) Limited and the ultimate parent company is Portland Holdings Inc., incorporated in Canada.

## 1.2. Subsidiary

The Company owns 100% shareholding (2021: 100%) of Guardian General Insurance (OECS) Limited, which was incorporated in Grenada on 21 August 1990 and its registered office is located at the Villa, St. George's, Grenada.

## 1.3. Associated Company

The Company owns 26.21% (2021: 26.21%) of RoyalStar Holdings Limited, which was incorporated in The Commonwealth of The Bahamas on 2 October 2012 and its registered office is located at Mareva House, 4 George Street, Nassau, The Bahamas.

## 2. Basis of preparation

The abridged non-consolidated financial statements are prepared in accordance with the Guideline on the Publication of Abridged Financial Statements issued by the Central Bank of Trinidad and Tobago. The abridged non-consolidated financial statements are derived from the Company's non-consolidated audited financial statements which are prepared in accordance with International Financial Reporting Standards ("IFRS"). The abridged non-consolidated statement of financial position as at 31 December 2022 and abridged non-consolidated statements of income, comprehensive income, changes in equity and cash flows for the year then ended were exactly re-produced from the Company's audited non-consolidated financial statements. However, the disclosures within the abridged non-consolidated financial statements were limited to disclosures that were deemed material and necessary to present a true and fair view of the Company's performance through a succinct lens.

The abridged non-consolidated financial statements have been prepared in accordance with the accounting policies set out in the respective notes of the audited non-consolidated financial statements consistently applied from period to period. All new and amended accounting standards and interpretations that are mandatory for the periods disclosed and which are relevant to the Company, have been adopted.

Effective 1 January 2023, the Company will implement IFRS 17, 'Insurance Contracts'. The 2022 non-consolidated financial statements are therefore the last to be reported under the existing IFRS 4 regime. The new standard materially changes



## Guardian General Insurance Limited

## Abridged Non-Consolidated Financial Statements (continued)

For the year ended 31 December 2022

(Expressed in Trinidad and Tobago dollars)

**2. Basis of preparation (continued)**

the recognition and measurement of insurance contracts and the corresponding presentation and disclosure in the non-consolidated financial statements.

These abridged non-consolidated financial statements are prepared solely for statutory purposes and do not reflect the consolidation of the accounts of subsidiary and associate companies.

The abridged non-consolidated financial statements have been prepared on a going concern basis.

The Company's audited non-consolidated financial statements are available for any user on the Company's website or can be accessed at the Company's office during normal business hours.

**3. Functional and Presentation Currency**

Items included in the Company's abridged non-consolidated financial statements are measured using the currency of the primary economic environment in which the entity operates (the 'functional' currency). The abridged non-consolidated financial statements are presented in Trinidad and Tobago dollars, rounded to the nearest thousand, which is the Company's functional and presentation currency.

**4. Contingencies****Legal proceedings**

The Company, like all other insurers, is subject to litigation in the normal course of business. The Company does not believe that such litigation will have a material effect on its profit or loss and financial condition. However, the recent trend of increasing jury awards and settlements makes it more difficult to assess the ultimate outcome of such litigation.

**5. Related party transactions**

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions. The following transactions were entered into with the parent, Guardian Holdings Limited, and the subsidiaries within the Guardian Holdings Group in the normal course of business.

|                                            | 2022<br>\$'000 | 2021<br>\$'000 |
|--------------------------------------------|----------------|----------------|
| Expenses                                   | 42,230         | 45,282         |
| Net underwriting income                    | 56,971         | 119,258        |
| Dividend income                            | 11,278         | 9,833          |
| Key management compensation                | 10,210         | 13,110         |
| Balances with related parties:             |                |                |
| Due from related parties                   | 25,346         | 15,194         |
| Due to related parties                     | 273            | 25             |
| Financial assets held with related parties | 14,479         | 16,269         |

**6. Subsequent events**

On 23 February 2023, the Board of Directors declared a final dividend of \$10.18 per share (2021 - \$6.84), a total dividend to be paid of \$26 million (2021: \$21.5 million). These abridged non-consolidated financial statements do not reflect the final dividend which will be accounted for as an appropriation of retained earnings in the year ending 31 December 2023.



## The Light & Power Employees Co-op Credit Union Ltd

Business Complex, P.O. Box 1066, St Michael BB 14000 Bridgetown, Barbados W.I.

The Light & Power Employees Co-operative Credit Union Ltd (the Credit Union) advises that pursuant to section 18 (4) (a) of the Co-operative Societies Regulations, 2008, we invite the account holders or beneficial owner to submit a claim to the Credit Union within 90 days of the publication of this notice. For further information, please visit us at our Bush Hill, The Garrison location or contact us at (246) 431 1400, or by email to [memberservices@lpecu.bb](mailto:memberservices@lpecu.bb).

| A/c # | Name                    | Savings  | Deposits | Total    |
|-------|-------------------------|----------|----------|----------|
| 1732  | ALEXANDER, HARRIET      | 308.48   | 159.92   | 468.40   |
| 1903  | ALLEYNE, SHAE'LYNNE     | 100.00   | 292.94   | 392.94   |
| 2378  | ASHBY, BLAKE N.         | 100.00   | 229.97   | 329.97   |
| 1770  | BARKER, LIONEL AUBREY   | 209.72   | 150.91   | 360.63   |
| 1108  | BELLE, STEVE            | 745.30   | 233.01   | 978.31   |
| 2019  | BENJAMIN, OPHETIA OPILI | 206.19   | 175.35   | 381.54   |
| 2058  | BISHOP, OMARI           | 100.00   | 89.34    | 189.34   |
| 88    | BOYCE, JOHN             | 348.63   | 100.00   | 448.63   |
| 781   | BRATHWAITE, KEVIN       | 879.09   | 445.25   | 1,324.34 |
| 1274  | BRATHWAITE, MICHAEL     | 276.23   | 287.51   | 563.74   |
| 2167  | BROOMES, VICTOR CARLYLE | 1,100.00 | 5,558.98 | 6,658.98 |
| 727   | BROWNE, ANTHEA FIONA    | 2,283.21 | 385.43   | 2,668.64 |
| 828   | BROWNE, CATHERINE       | 1,086.93 | 924.83   | 2,011.76 |
| 581   | BROWNE, JUSTIN          | 200.00   | 386.64   | 586.64   |
| 528   | BROWNE, MABEL           | 201.46   | -        | 201.46   |
| 1265  | BRYAN, PATTERSON        | 192.75   | -        | 192.75   |
| 1795  | BUNTHORNE, ANTHONY T    | 310.00   | 271.32   | 581.32   |
| 2241  | CAGE, DONA              | 200.00   | 159.83   | 359.83   |
| 2506  | CALLENDER, AKEM B.      | 405.00   | 407.01   | 812.01   |
| 603   | CARTER, MICHAEL ADRIAN  | 823.02   | 125.87   | 948.89   |
| 1963  | CHEESEMAN, GLENDINE     | 496.95   | 938.41   | 1,435.36 |
| 15    | COX, MAURICE            | 4,638.00 | 507.51   | 5,145.51 |
| 2120  | DASH, ANDELL D. D.      | 100.00   | 133.92   | 233.92   |
| 742   | DONAWA, KATHLEEN        | 206.97   | 115.37   | 322.34   |
| 531   | DOTTIN, GREGORY         | 209.72   | 1,610.68 | 1,820.40 |
| 1534  | DOWNES, JULIET          | 248.36   | 109.72   | 358.08   |
| 2296  | DUGUID, GINA            | 200.00   | 340.06   | 540.06   |
| 473   | ESTWICK, PHILIP         | 680.92   | 362.57   | 1,043.49 |
| 447   | FORDE, WAVENEY          | 815.34   | 559.86   | 1,375.20 |
| 355   | FRANKLIN, ALISON        | 3,721.56 | 3,208.34 | 6,929.90 |
| 431   | GILL, RUDOLPH           | 1,141.40 | 259.35   | 1,400.75 |

| A/c # | Name                                   | Savings  | Deposits | Total    |
|-------|----------------------------------------|----------|----------|----------|
| 859   | GITTENS, CURTIS                        | 2,093.85 | 1,688.17 | 3,782.02 |
| 2428  | GODDARD, PATRICIA B.                   | 495.00   | 200.66   | 695.66   |
| 2570  | GRANT, ALEX M.                         | 100.00   | 75.86    | 175.86   |
| 237   | GRANT, ATHEAL                          | 1,038.51 | 257.99   | 1,296.50 |
| 1410  | GREENIDGE, DALE O                      | 213.57   | 169.96   | 383.53   |
| 1373  | GREENIDGE, JUANNE EUDEL                | 629.96   | 741.69   | 1,371.65 |
| 1388  | GRIFFITH, INGRID                       | 274.06   | 118.86   | 392.92   |
| 344   | GRIMES, IAN                            | 100.00   | 1,826.43 | 1,926.43 |
| 2369  | GROSVENOR, SHAWN NATHAN                | 100.00   | 83.24    | 183.24   |
| 883   | HAREWOOD, ADRIAN                       | 267.07   | 176.73   | 443.80   |
| 2133  | HARRIS, RANALCO                        | 100.00   | 1,329.33 | 1,429.33 |
| 632   | HAYNES, MICHAEL O'BRIEN                | 282.44   | -        | 282.44   |
| 876   | HEADLEY, STEPHEN                       | 283.10   | 137.85   | 420.95   |
| 987   | HINDS, KASPER                          | 2,474.29 | 1,234.80 | 3,709.09 |
| 948   | HINDS, SABRINA                         | 1,676.59 | 1,370.23 | 3,046.82 |
| 493   | HINKSON, CORAL                         | 300.38   | 132.67   | 433.05   |
| 1895  | HOLDER-GREENIDGE, CHERYLL-ANN          | 359.72   | 4,631.46 | 4,991.18 |
| 1157  | HOLLIGAN, ROGER                        | 100.00   | 91.17    | 191.17   |
| 920   | HOLMES, LISA                           | 675.80   | 510.40   | 1,186.20 |
| 655   | HOWARD, JOEL                           | 803.07   | 344.23   | 1,147.30 |
| 2014  | HOWELL, KATRINA                        | 200.00   | 248.82   | 448.82   |
| 1012  | HUTSON, ROGER                          | 1,034.59 | 163.17   | 1,197.76 |
| 2265  | JACOBS, GLEN                           | 200.00   | 139.09   | 339.09   |
| 1773  | JAMES, JOSEPH DAVID ISAIAH             | 100.00   | 118.73   | 218.73   |
| 1743  | JARVIS, RICARDO                        | 259.11   | 867.97   | 1,127.08 |
| 1281  | JOHN, CARLISLE                         | 1,728.96 | 1,825.00 | 3,553.96 |
| 2054  | JONES, LARRAINE OCTAVIA                | 205.00   | 145.83   | 350.83   |
| 2401  | JORDAN, DEBORAH ANNE C.                | 100.00   | 85.78    | 185.78   |
| 1094  | JOSEPH, MARCIA                         | 124.72   | 127.86   | 252.58   |
| 412   | KING, CECIL & MALLANSON-KING, ROSALINE | 369.44   | 502.01   | 871.45   |
| 811   | KING, EDWARD G DA'C                    | 352.46   | 440.65   | 793.11   |
| 316   | LAS, CARIS                             | 307.43   | 139.78   | 447.21   |
| 485   | LASHLEY, RICARDO                       | 3,719.06 | 2,251.31 | 5,970.37 |
| 2391  | LEACOCK, AMELIA ISALENE                | 1,460.53 | 977.86   | 2,438.39 |
| 1896  | LEACOCK, JAHZARA S,                    | 100.00   | 442.20   | 542.20   |
| 2442  | LEE, MARGARET                          | 100.00   | 204.98   | 304.98   |
| 691   | LESLIE, CHERYL                         | 424.02   | 257.47   | 681.49   |
| 1227  | LEWIS, KYLE CLEO                       | 200.00   | 329.74   | 529.74   |
| 1289  | LYNCH, CEDRIC & LYNCH, JO-ANN LUCAS    | 256.31   | 119.16   | 375.47   |
| 1174  | MALONEY, FREDERICK R                   | 100.00   | 145.01   | 245.01   |
| 1523  | MANNERS, FELIX                         | 325.13   | 188.13   | 513.26   |
| 1143  | MAPP, DARNLEY                          | 209.72   | 212.62   | 422.34   |

| A/c # | Name                     | Savings   | Deposits | Total     |
|-------|--------------------------|-----------|----------|-----------|
| 2571  | MARSHALL, SHAWNTELLE     | 100.00    | 75.86    | 175.86    |
| 1556  | MARTINDALE, MARK ALLAN   | 254.06    | 115.21   | 369.27    |
| 2211  | MC DONALD, WAVYNE        | 100.00    | 239.36   | 339.36    |
| 68    | MILLAR, TREVLYN          | 312.98    | 768.68   | 1,081.66  |
| 2092  | MITCHELL, NORMAN         | 100.00    | 227.17   | 327.17    |
| 1549  | MORGAN, NICOLE           | 5,321.77  | 1,558.69 | 6,880.46  |
| 2320  | NEWTON, ARTHUR           | 100.00    | 147.91   | 247.91    |
| 2380  | NOWELL, KYLE J.R         | 100.00    | 118.73   | 218.73    |
| 2400  | PARASRAM, MUNESHWAR      | 100.00    | 80.65    | 180.65    |
| 259   | PILE, COLLIS             | 1,075.05  | 137.85   | 1,212.90  |
| 1399  | POLLARD, ISHMAEL         | 100.36    | 84.32    | 184.68    |
| 1654  | QUINTYNE, RASHIDA MIA    | 100.00    | 108.32   | 208.32    |
| 1051  | REECE, YOLANDE           | 337.80    | 193.42   | 531.22    |
| 2300  | RIVIERE, KHARI SHAKA     | 205.00    | 130.28   | 335.28    |
| 17    | ROACH, CHARLES           | 337.80    | 196.80   | 534.60    |
| 428   | SCANTLEBURY, CAROLYN     | 2,434.19  | 2,351.98 | 4,786.17  |
| 2402  | SCOTT, KEARRA            | 100.00    | 234.69   | 334.69    |
| 203   | SEALY, NIGEL E.          | 200.00    | 243.80   | 443.80    |
| 1300  | SEALY, PETRE CHARMAIN    | 322.27    | 222.70   | 544.97    |
| 1344  | SEALY, RONALD            | 268.68    | 330.81   | 599.49    |
| 1053  | SIMMONS, RUSSELL         | 221.95    | 188.41   | 410.36    |
| 1205  | SMALL, KEISHA            | 100.00    | 78.69    | 178.69    |
| 1013  | SMALL, SHARON            | 881.50    | 724.49   | 1,605.99  |
| 2028  | SMITH, ODETTE MIRANDA    | 100.00    | 83.24    | 183.24    |
| 2494  | SOBERS, LINDA M.         | 100.00    | 80.65    | 180.65    |
| 44    | STRAKER, COLVIN          | 1,494.65  | 4,105.76 | 5,600.41  |
| 949   | SUTTON, THERESE          | 884.80    | 778.11   | 1,662.91  |
| 1130  | TAITT, DENTON            | 521.61    | -        | 521.61    |
| 961   | TAYLOR, CHRISTOPHER      | 324.50    | 204.03   | 528.53    |
| 951   | THOMPSON, CHAD           | 276.68    | 133.29   | 409.97    |
| 857   | TROTMAN, SAMUEL          | 1,249.40  | 828.65   | 2,078.05  |
| 701   | WEEKES, DAVE             | 431.55    | 191.19   | 622.74    |
| 2097  | WHITE, THIERRY           | 100.00    | 341.76   | 441.76    |
| 2368  | WILES, DANIEL A.         | 14,200.00 | 6,684.92 | 20,884.92 |
| 1748  | WILKINSON, ERROL         | 100.00    | 112.11   | 212.11    |
| 748   | WILLIAMS, CECIL          | 497.74    | 286.52   | 784.26    |
| 2076  | WILSON, AMINA SAADIA     | 205.00    | 195.28   | 400.28    |
| 984   | WILSON-MERRITT, CHERYL   | 1,115.83  | 321.32   | 1,437.15  |
| 2355  | WORRELL, TIMOTHY DACOSTA | 245.00    | 152.63   | 397.63    |
| 2236  | YARDE, ANTHONY           | 215.00    | 146.11   | 361.11    |
| 1476  | YARDE, MONICA            | 167.04    | 119.28   | 286.32    |
| 662   | YEARWOOD, TERRY          | 327.30    | 139.76   | 467.06    |

## Probate Advertisements

NOTICE NO. 5

BARBADOS

**IN THE SUPREME COURT OF JUDICATURE**

*High Court  
Civil Division*

*In the Estate of*

**LELIA VERONA WORRELL  
also known as LEILA WORRELL**

*Deceased*

PUBLIC NOTICE is hereby given that the application has been made for the following Grant of Probate namely:-

PROBATE of the Will dated 12th day of August 2016 of LELIA VERONA WORRELL also known as LEILA WORRELL late of Ebworth in the parish of Saint Peter in this Island who died on the 14th day of February 2023 at Queen Elizabeth Hospital in the parish of Saint Michael in this Island by ANDERSON GLENALBAN WORRELL the Executor named in the Will of the said deceased.

An application shall be submitted to the Registrar of the Supreme Court fourteen (14) days from this Advertisement to proceed with the above-named application for Probate.

Dated this 24th day of April 2023.

**WAYNE P. CUMBERBATCH & CO.**  
Attorneys-at-Law  
Arlington Chambers,  
Speightstown, St Peter.

NOTICE NO. 6

BARBADOS

**IN THE SUPREME COURT OF JUDICATURE**

*High Court*

*In the Estate of*

**GOLDRITA EUNICE SCANTLEBURY**

*Deceased*

PUBLIC NOTICE is hereby given that the application has been made for the following Grant of Letters of Administration De Bonis Non namely:-

LETTERS OF ADMINISTRATION DE BONIS NON in respect of the Estate of GOLDRITA EUNICE SCANTLEBURY, deceased late of Benn Hill in the parish of Saint Peter in this Island who died at the Queen Elizabeth Hospital in the parish of Saint Michael in this Island on the 12th day of August 1987 by CHERYL YOLANDE SCANTLEBURY and JOAN CELESTE JORDAN, the daughters of the deceased.

An application shall be submitted to the Registrar of the Supreme Court fourteen (14) days from the date of Notice in the *Official Gazette* and from the date of the second notice of the advertisement.

Dated this 20th day of April 2023.

**WAYNE P. CUMBERBATCH & CO.**  
Attorneys-at-Law  
Arlington Chambers,  
Speightstown, St Peter.





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### Vacation Leave

The Hon. Madam Justice Cicely Chase, Judge of the High Court, has been granted an additional thirteen (13) days' vacation leave from 27th May, 2023 to 9th June, 2023.

### Extension of Term of Office

Pursuant to the provisions of Section 84 of the Constitution, the term of office of the Hon. Mr. Justice Barry Carrington, Judge of the High Court, has been extended until he attains the age of sixty-seven (67) years.

Pursuant to the provisions of Section 84 of the Constitution, the term of office of the Hon. Mr. Justice William Chandler, Judge of the High Court, has been extended until he attains the age of sixty-six (66) years.

### NOTICE NO. 1

## Government Notices

### Duty Leave

The Hon. Mr. Justice Christopher Birch, Judge of the High Court, has been granted six (6) days' duty leave from 17th to 22nd April, 2023, to attend the CARICOM IMPACS In-Country Financial Crimes Training Workshop for Judicial Officers and Prosecutors, in Trinidad and Tobago.

### Appointments to the Community Legal Services Commission

Pursuant to the provisions of Section 4 and the Second Schedule of the Community Legal Services Act, Chapter 112A, the following persons have been appointed to the Community Legal Services Commission for a period of three (3) years with effect from 1st April, 2023:

|                                                                            |   |        |
|----------------------------------------------------------------------------|---|--------|
| Ms. Anika Jackson,<br>Solicitor General (Ag.)                              | – | Member |
| Mr. Ian Weekes<br>Chief Magistrate                                         | – | Member |
| Dr. Antonius Hippolyte<br>Faculty of Law,<br>University of the West Indies | – | Member |

**Appointments to the Anti-Money Laundering Authority**

In accordance with Section 8(2) of the Money Laundering and Financing of Terrorism (Prevention and Control) Act, 2011-23, the Attorney General, the Honourable Dale Marshall, S.C., M.P., has appointed the following persons to serve as Members of the Anti-Money Laundering Authority with effect from March 20, 2023 until March 19, 2026:

|                                                                               |   |                 |
|-------------------------------------------------------------------------------|---|-----------------|
| Mr. David Wright                                                              | — | Chairman        |
| Mr. Anderson Yearwood                                                         | — | Deputy Chairman |
| Mr. Andrew Greaves                                                            | — | Member          |
| Mr. Cameron Haynes                                                            | — | Member          |
| the Revenue Commissioner<br>or nominee                                        | — | Member          |
| the Solicitor General or nominee                                              | — | Member          |
| the Commissioner of Police<br>or nominee                                      | — | Member          |
| Representative of the Financial<br>Services Commission                        | — | Member          |
| the Comptroller of Customs<br>or nominee                                      | — | Member          |
| Representative of the Central<br>Bank of Barbados                             | — | Member          |
| the Registrar of Corporate Affairs<br>and Intellectual Property<br>or nominee | — | Member          |
| Director of International Business<br>or nominee                              | — | Member          |