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Part B BRIDGETOWN, BARBADOS, 2ND OCTOBER, 2023

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NOTICE NO. 1

COMPANIES ACT OF BARBADOS, CAP. 308

ANDROMEDA FSC CORPORATION
(Company No. 16151)

In accordance with Section 367 (4)(b) of the Companies Act, Cap. 308 notice is hereby given that the Company intends to dissolve.

Dated this 11th day of July, 2023.

ROBERT C. WORME
Director.

NOTICE NO. 2

BARBADOS

In the Matter of the Estate of

DONVILLE LEMUEL JOHNSON
also known as
DONVILLE JOHNSON

Deceased

NOTICE is hereby given in accordance with Section 31 of the Trustee Act, Chapter 250 of the Laws of Barbados to all persons having any claim upon or affecting the Estate of DONVILLE LEMUEL JOHNSON also known as DONVILLE JOHNSON, deceased, late of 55 Violet Circle, Oxnards in the parish of Saint James who died Barbados on the 29th day of December 2019 to send particulars of their claims duly attested to the undersigned qualified Executor, CLEMENT ST. CLAIR HOWELL of the said Estate in care of Carrington & Sealy, Attorneys-at-Law of Belmont House, Belmont Road, Bridgetown on or before the 1st day of December 2023 after which date the Executor will convey and distribute the assets of the Estate having regard only to valid claims then notified.

AND all persons indebted to the said Estate are requested to settle their indebtedness without further delay.

Dated this 30th day of September 2023.

CARRINGTON & SEALY
Attorneys-at-Law for
CLEMENT ST. CLAIR HOWELL
Executor.

CAPITA FINANCIAL

Today. Tomorrow. Together.

SUMMARY CONSOLIDATED FINANCIAL STATEMENTS 2023

DIRECTORS: Derrick Cummins - Chairman, Craig Hinds - Vice Chairman
Hasani Evelyn - Secretary, Trevor Colucci - Director, Julian Hunte - Director, Glyne Harrison - Director
Lydia McCollin - Director, Cornelius Bartlett - Director, Romaine Lovell - Director

A subsidiary of Barbados Public Workers' Co-operative Credit Union Limited

BARBADOS: 2nd Floor, Patrick E. McDonald Building, Collymore Rock, St. Michael.
ST.LUCIA: William Peter Boulevard, Castries.

CAPITA FINANCIAL SERVICES INC.
Summary Consolidated Statement of Financial Position
As at March 31, 2023
(expressed in Barbados dollars)

	2023 $	2022 $
Assets		
Cash resources	**23,420,135**	19,399,404
Investment securities:		
FVOCI	**1,148,211**	1,198,833
Amortised cost	**4,286,528**	4,444,666
Loans and advances	**278,949,402**	283,842,782
Corporation tax recoverable	**326,810**	326,810
Due from related company	**1,027,662**	1,256,014
Property and equipment	**9,394,388**	10,797,760
Other assets	**8,111,331**	6,308,431
Total Assets	**326,664,467**	327,574,700
Liabilities and Equity		
Liabilities		
Customer deposits	**278,958,480**	278,667,976
Other liabilities	**8,921,385**	8,502,467
Due to related companies	**320,555**	879,897
Loans payable	**8,794,596**	9,979,674
Corporation tax payable	**93,384**	74,063
Deferred loan commitment fees	**201,890**	470,030
Tax on asset payable	**366,667**	561,612
Deferred taxation	**75,331**	92,941
Total Liabilities	**297,732,288**	299,228,660
Equity		
Share capital	**10,297,059**	10,297,059
Other reserves	**8,292,313**	7,377,063
Retained earnings	**10,342,807**	10,671,918
Total Equity	**28,932,179**	28,346,040
Total Liabilities and Equity	**326,664,467**	327,574,700

Approved by the Board of Directors on July 26, 2023.

Derrick Cummins - Chairman

Craig Hinds - Director

CAPITA FINANCIAL SERVICES INC.
Summary Consolidated Statement of Changes in Equity
For the year ended March 31, 2023
(expressed in Barbados dollars)

	Share capital $	Other reserves $	Retained earnings $	Total $
Balance at April 1, 2021	10,297,059	6,695,758	10,563,529	27,556,346
Profit for the year	-	-	1,261,304	1,261,304
Dividend declared	-	-	-	-
Transfer to statutory reserve	-	176,215	(176,215)	-
Transfer to general reserve	-	976,700	(976,700)	-
Unrealised fair value gain on FVOCI equity investment	-	(471,610)	-	(471,610)
Balance at March 31, 2022	10,297,059	7,377,063	10,671,918	28,346,040
Balance at April 1, 2022	10,297,059	7,377,063	10,671,918	28,346,040
Profit for the year	-	-	911,230	911,230
Dividend declared	-	-	(275,000)	(275,000)
Transfer to statutory reserve	-	107,080	(107,080)	-
Transfer to general reserve	-	858,261	(858,261)	-
Unrealised fair value gain on FVOCI equity investment	-	(50,091)	-	(50,091)
Balance at March 31, 2023	**10,297,059**	**8,292,313**	**10,342,807**	**28,932,179**

CAPITA FINANCIAL SERVICES INC.
Summary Consolidated Statement of Profit or Loss and Other Comprehensive Income
For the year ended March 31, 2023
(expressed in Barbados dollars)

	2023 $	2022 $
Interest income	**18,184,539**	17,585,747
Interest expense	**(7,187,388)**	(7,145,569)
Net interest income	**10,997,151**	10,440,178
Other income	**8,196,101**	5,090,491
Net interest and other income	**19,193,252**	15,530,669
Operating expenses		
Salaries and other staff costs	**4,120,350**	3,887,736
Occupancy costs	**189,425**	83,709
Debt impairment recovery	**-**	-
Expected credit losses	**2,057,819**	884,273
Receivables written off	**58,190**	211,077
Other operating expenses	**8,528,044**	5,804,521
Depreciation	**2,337,341**	2,312,079
Total operating expenses	**17,291,169**	13,183,395
Profit before levies and taxation	**1,902,083**	2,347,274
Tax on assets	**(879,925)**	(993,068)
Profit before taxation	**1,022,158**	1,354,206
Taxation	**(110,928)**	(92,902)
Profit for the year	**911,230**	1,261,304

CAPITA FINANCIAL SERVICES INC.
Summary Consolidated Statement of Profit or Loss and Other Comprehensive Income (cont.)
For the year ended March 31, 2023
(expressed in Barbados dollars)

	2023 $	2022 $
Other comprehensive income		
Items that will never be reclassified subsequently to profit or loss:		
Unrealised fair value loss gain on FVOCI equity investment securities, net	**(50,091)**	(471,610)
Total comprehensive income for the year	**861,139**	789,694

CAPITA FINANCIAL SERVICES INC.
Summary Consolidated Statement of Cash Flows
For the year ended March 31, 2023
(expressed in Barbados dollars)

	2023 $	2022 $
Cash flows from operating activities		
Income before taxation	**1,022,158**	1,354,206
Adjustments for:		
Depreciation	**2,337,341**	2,312,079
Interest income	**(18,184,539)**	(17,585,747)
Gain on disposal of property and equipment	**(63,361)**	(60,338)
Interest expense	**7,187,388**	7,145,569
Expected credit losses	**2,057,819**	884,273
Receivables written off	**58,190**	211,077
	(5,585,004)	(5,738,881)
Changes in operating assets and liabilities:		
(Increase)/decrease in mandatory reserve deposits with Central Bank	**(1,411,779)**	22,941
Decrease/(increase) in loans and advances	**4,893,380**	(9,318,391)
Increase in other assets	**(2,035,009)**	(2,029,707)
Increase in customer deposits	**2,591,544**	9,712,129
Increase in other liabilities	**418,918**	326,240
Increase in net due from/to related company	**(330,990)**	(25,120)
Decrease in deferred loan commitment fees	**(268,140)**	5,073
(Drcrease)/increase in tax on asset payable	**(194,945)**	240,000
Net cash used in operations	**(1,922,025)**	(6,805,716)
Interest received	**17,141,667**	17,822,209
Interest paid	**(9,271,498)**	(5,916,548)
Taxes paid	**(117,401)**	(95,091)
Net cash from operating activities	**5,830,743**	5,004,854
Cash flows from investing activities		
Matured/(purchase) of investment securities	**153,987**	(277,521)
Purchase of property and equipment	**(1,214,684)**	(2,100,511)
Proceeds from sale of assets	**157,854**	694,407
Net cash used in investing activities	**(902,843)**	(1,683,625)
Cash flows from financing activities		
Dividend paid	**(275,000)**	-
Payment of lease liability	**(857,911)**	(922,929)
Repayment of loans payable	**(1,185,078)**	(1,166,286)
Net cash used in financing activities	**(2,317,989)**	(2,089,215)
Increase in cash and cash equivalents	**2,609,911**	1,232,014
Cash and cash equivalents - beginning of year	**11,074,182**	9,842,168
Cash and cash equivalents - end of year	**13,684,093**	11,074,182

1. Note to summary consolidated financial statements - basis of preparation
These summary consolidated financial statements are derived from the audited consolidated financial statements of Capita Financial Services Inc. for the year ended March 31, 2023 and have been prepared in accordance with criteria developed by management.

pwc

Independent auditor's report on the summary consolidated financial statements

To the Shareholder of Capita Financial Services Inc.

Our opinion
In our opinion, the accompanying summary consolidated financial statements of Capita Financial Services Inc. (the Company) *are consistent, in all material respects, with* the audited consolidated financial statements, on the basis described in note 1.

The summary consolidated financial statements
The Company's summary consolidated financial statements derived from the audited consolidated financial statements for the year ended March 31, 2023 comprise:
- the summary consolidated statement of financial position as at March 31, 2023;
- the summary consolidated statement of profit or loss and other comprehensive income for the year then ended;
- the summary consolidated statement of changes in equity for the year then ended;
- the summary consolidated statement of cash flows for the year then ended; and
- the related notes to the summary consolidated financial statements.

The summary consolidated financial statements do not contain all the disclosures required by International Financial Reporting Standards. Reading the consolidated summary financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited consolidated financial statements and the auditor's report thereon.

The audited consolidated financial statements and our report thereon
We expressed an unmodified audit opinion on the audited consolidated financial statements in our report dated July 29, 2023. That report also includes an Other Matter paragraph regarding the purpose and use of our audit report.

Management's responsibility for the summary consolidated financial statements
Management is responsible for the preparation of the summary consolidated financial statements on the basis described in note 1.

Auditor's responsibility
Our responsibility is to express an opinion on whether the summary consolidated financial statements are consistent, in all material respects, with the audited consolidated financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing 810 (Revised), 'Engagements to Report on Summary Financial Statements'.

Other Matter
Our report, dated July 29, 2023 on the financial statements of Capita Financial Services Inc, for the year ended March 31, 2023 was made solely to the Company's shareholder, as a body corporate, in accordance with Section 147 of the Companies Act of Barbados. That report stated that our audit work has been undertaken so that we might state to the Company's shareholder those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law and subject to any enactment or rule of law to the contrary, we do not accept or assume responsibility to anyone other than the Company and the Company's shareholder as a body corporate, for our audit work, for our report dated July 29, 2023, or for the opinion we have formed.

PricewaterhouseCoopers SRL

Bridgetown, Barbados
July 29, 2023

PricewaterhouseCoopers SRL, The Financial Services Centre, Bishop's Court Hill, P.O. Box 111, St. Michael, BB14004, Barbados, West Indies.
T: (246) 626 6700, F: (246) 436 1275, www.pwc.com/bb

Probate Advertisement

NOTICE NO. 3

IN THE SUPREME COURT OF JUDICATURE
High Court
Probate Division

In the Estate of

MICHAEL LeROY INNISS
also known as
MICHAEL INNISS

Deceased

PUBLIC NOTICE is hereby given that an Application is being made for the following Grant of Letters of Administration de bonis non:-

LETTERS OF ADMINISTRATION DE BONIS NON to the Estate of MICHAEL LeROY INNISS also known as MICHAEL INNISS late of 7135 Collins Avenue, Miami, Florida in the United States of America who died in Miami, Florida in the United States of America on the 8th day of March 2019 by DIANNE ELIZABETH INNISS the sister of the deceased.

An application shall be submitted to the Supreme Court fourteen (14) days from the date of Notice in the *Official Gazette* and from the date of the second Notice of Advertisement.

Dated the 2nd day of October 2023.

HAZELYN E. DEVONISH
Attorney-at-Law for the Applicant.

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Part C BRIDGETOWN, BARBADOS, 2ND OCTOBER, 2023

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Government Notices

NOTICE NO. 1

Acting Appointment

Mr. Alliston Seale, Deputy Director of Public Prosecutions, has been appointed to act in the post of Director of Public Prosecutions, Department of the Public Prosecutions,with effect from 2023-08-30 to 2023-09-15.
(M.P. 3/117/06^{C} Vol. 7)

NOTICE NO. 2

SAGICOR LIFE INC.

COLIN BOWEN of No. 23 Gibbs Glade, St. Peter having made sworn deposition that Policy No. M4046402 issued by Manufacturer's Life Insurance Company and assumed by Sagicor Life Inc., on the life of KRISTA BOWEN has been lost and having made application to the Directors to grant a duplicate of the same, notice is hereby given that unless objection is raised within one month of the date hereof, the duplicate policy asked for will be issued.

Dated the 9th day of August, 2023.

By Order,

ANDREW C. GREAVES
Corporate Secretary.

NOTICE NO. 3

SAGICOR LIFE INC.

COLIN BOWEN of No. 23 Gibbs Glade, St. Peter having made sworn deposition that Policy No. S00120055 issued by Sagicor Life Inc., on the life of SHARI BOWEN has been lost and having made application to the Directors to grant a duplicate of the same, notice is hereby given that unless objection is raised within one month of the date hereof, the duplicate policy asked for will be issued.

Dated the 9th day of August, 2023.

By Order,

ANDREW C. GREAVES
Corporate Secretary.

GOVERNMENT NOTICE

Appointment of Members to Serve on the Board of Directors of the Barbados International Business Promotion Corporation (Invest Barbados)

Pursuant to the provisions of Section 5 of the Barbados International Business Promotion Corporation Act, 2005-25 and Section 4(a) of the Barbados International Business Promotion Corporation (Amendment) Act, 2008-14, the following persons have been appointed as Members of the Board for a period of three (3) years from August 5, 2023 to August 4, 2026.

Dr. Jeremy Nurse	–	Chairman
Mr. Andrew Ferreira	–	Deputy Chairman
Ms. Julia Hope	–	Director
Mr. Stephen Greaves	–	Director
Ms. Nikita Gibson	–	Director
Mr. Calvin Alkins	–	Director
Ms. Connie Smith	–	Director
Permanent Secretary Prime Minister's Office or nominee	–	Director
Permanent Secretary Ministry of International Business and Industry or nominee	–	Director
Representative of the Barbados International Business Association	–	Director

GOVERNMENT NOTICE

Reappointment to the Board of the Urban Development Commission

Pursuant to the provisions of Section 3 of the Urban Development Commission Act, Cap. 241 and the Schedule to the Act, the following persons have been reappointed as Members to serve on the Board of the Urban Development Commission with effect from July 20, 2023 to January 19, 2024.

Mr. Roger Gill	–	Chairman
Mr. Wayne Kirton	–	Deputy Chairman
Mr. Stevon Roberts	–	Member
Mr. Marcus Stephens	–	Member
Ms. Beverley Norville	–	Member
Mr. Colin Mayers	–	Member
Ms. Faye Finisterre	–	Member
Mr. Mohammed Patel	–	Member
Director of Planning and Development	–	Ex Officio Member
Permanent Secretary, Prime Minister's Office or his/her nominee	–	Ex Officio Member
Permanent Secretary Ministry of Housing, Lands and Maintenance or his/her nominee	–	Ex Officio Member

GOVERNMENT NOTICE

Retirements from the Public Service

The following persons will retire/ have retired from the Public Service with effect from the dates indicated:-

Name/Post	*Ministry/Department*	*Effective Date*
Ms. Hyacinth O. Ramsey Health Sister	Health and Wellness	2023-09-14
Ms. Laureen D. Cummins Laundry Worker	Health and Wellness	2023-10-01
Mr. Anthony E. Parris Watchman (M.P. PZ 637, PU 192, 1753/P)	Health and Wellness	2023-08-30

NOTICE NO. 4

SAGICOR LIFE INC.

ORLANDO GREENE of 6631 Waterton Drive, Riverview, Florida 33578, U.S.A. being the Administrator of the Estate of MARCELLE GREENE (Deceased) and having made sworn deposition that Policy No. S00069992 issued by Sagicor Life Inc., on the life of MARCELLE GREENE (Deceased) has been lost and having made application to the Directors to grant a duplicate of the same, notice is hereby given that unless objection is raised within one month of the date hereof, the duplicate policy asked for will be issued.

Dated the 11th day of August, 2023.

By Order,

ANDREW C. GREAVES
Corporate Secretary.

NOTICE NO. 5

SAGICOR LIFE INC.

REENA PHILLIPS of #16 - 6th Avenue, North Wildey Terrace, St. Michael being the Administratrix of the Estate of LISA PHILLIPS (Deceased) and having made sworn deposition that Policy No. 0052415 issued by Life of Barbados Insurance Company and assumed by Sagicor Life Inc., on the life of LISA PHILLIPS (Deceased) has been lost and having made application to the Directors to grant a duplicate of the same, notice is hereby given that unless objection is raised within one month of the date hereof, the duplicate policy asked for will be issued.

Dated the 10th day of August, 2023.

By Order,

ANDREW C. GREAVES
Corporate Secretary.

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