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S.I. 2024 No. 47

Small Business Development Act

CAP. 318C

**DECLARATION OF APPROVED SMALL BUSINESS (ROGUE
ENGINEERING INC.) ORDER, 2024**

The Minister, in exercise of the powers conferred on him by section 4 of the *Small Business Development Act*, makes the following Order:

1. This Order may be cited as the *Declaration of Approved Small Business (Rogue Engineering Inc.) Order, 2024*.
2. For the purposes of the *Small Business Development Act*, Cap. 318C, Rogue Engineering Inc., a company incorporated under the *Companies Act*, Cap. 308 as Company No. 51524, the registered office of which is located at #5 Claybury in the parish of Saint John, is declared to be an approved small business.
3. Rogue Engineering Inc. is granted the following incentives in respect of its business:
 - (a) exemption from import duty on raw materials and plant and equipment imported for use in the business;
 - (b) exemption from withholding tax on dividends and interest earned on any investment in an approved small business or in any fund approved for investment in small businesses;
 - (c) exemption from the payment of stamp duty under the *Stamp Duty Act*, Cap. 91 on all documents related to the business where the registration of those documents is required by law; and
 - (d) a deduction of corporation tax of an amount equal to 20 per cent of the actual expenditure incurred in respect of the use of technology, market

research and any other activity that is, in the opinion of the Revenue Commissioner, directly related to the development of the business.

Made by the Minister this 20th day of August, 2024.

L. CUMMINS

Minister responsible for Business Development



S.I. 2024 No. 48

Small Business Development Act

CAP. 318C

**DECLARATION OF APPROVED SMALL BUSINESS (LIAM INC.)
ORDER, 2024**

The Minister, in exercise of the powers conferred on him by section 4 of the *Small Business Development Act*, makes the following Order:

1. This Order may be cited as the *Declaration of Approved Small Business (Liam Inc.) Order, 2024*.
2. For the purposes of the *Small Business Development Act*, Cap. 318C, Liam Inc., a company incorporated under the *Companies Act*, Cap. 308 as Company No. 18066, the registered office of which is located at #1 Holders Plantation, Holders Hill in the parish of Saint James, is declared to be an approved small business.
3. Liam Inc. is granted the following incentives in respect of its business:
 - (a) exemption from import duty on raw materials and plant and equipment imported for use in the business;
 - (b) exemption from withholding tax on dividends and interest earned on any investment in an approved small business or in any fund approved for investment in small businesses;
 - (c) exemption from the payment of stamp duty under the *Stamp Duty Act*, Cap. 91 on all documents related to the business where the registration of those documents is required by law; and
 - (d) a deduction of corporation tax of an amount equal to 20 per cent of the actual expenditure incurred in respect of the use of technology, market

research and any other activity that is, in the opinion of the Revenue Commissioner, directly related to the development of the business.

Made by the Minister this 20th day of August, 2024.

L. CUMMINS

Minister responsible for Business Development

