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S.I. 2025 No. 71

Small Business Development Act
CAP. 318C

**DECLARATION OF APPROVED SMALL BUSINESS (SHARED
OWNERSHIP SERVICES INC) ORDER, 2025**

The Minister, in exercise of the powers conferred on him by section 4 of the *Small Business Development Act*, makes the following Order:

1. This Order may be cited as the *Declaration of Approved Small Business (Shared Ownership Services Inc) Order, 2025*.
2. For the purposes of the *Small Business Development Act*, Cap. 318C, Shared Ownership Services Inc, a company incorporated under the *Companies Act*, Cap. 308 as Company No. 44918, the registered office of which is located at 26-27 Newton Terrace, in the parish of Christ Church, is declared to be an approved small business.
3. Shared Ownership Services Inc is granted the following incentives in respect of its business:
 - (a) exemption from import duty on raw materials and plant and equipment imported for use in the business;
 - (b) exemption from withholding tax on dividends and interest earned on any investment in an approved small business or in any fund approved for investment in small businesses;
 - (c) exemption from the payment of stamp duty under the *Stamp Duty Act*, Cap. 91 on all documents related to the business, where the registration of those documents is required by law; and

- (d) a deduction of corporation tax of an amount equal to 20 per cent of the actual expenditure incurred in respect of the use of technology, market research and any other activity that is, in the opinion of the Revenue Commissioner, directly related to the development of the business.

Made by the Minister this 16th day of July, 2025.

L. CUMMINS

Minister responsible for Business Development



S.I. 2025 No. 72

Small Business Development Act
CAP. 318C

**DECLARATION OF APPROVED SMALL BUSINESS
(DMD CONSULTING INC.) ORDER, 2025**

The Minister, in exercise of the powers conferred on him by section 4 of the *Small Business Development Act*, makes the following Order:

1. This Order may be cited as the *Declaration of Approved Small Business (DMD Consulting Inc.) Order, 2025*.
2. For the purposes of the *Small Business Development Act*, Cap. 318C, DMD Consulting Inc., a company incorporated under the *Companies Act*, Cap. 308 as Company No. 39768, the registered office of which is located at 28 Prior Park Gardens, in the parish of Saint James, is declared to be an approved small business.
3. DMD Consulting Inc. is granted the following incentives in respect of its business:
 - (a) exemption from import duty on raw materials and plant and equipment imported for use in the business;
 - (b) exemption from withholding tax on dividends and interest earned on any investment in an approved small business or in any fund approved for investment in small businesses;
 - (c) exemption from the payment of stamp duty under the *Stamp Duty Act*, Cap. 91 on all documents related to the business, where the registration of those documents is required by law; and

- (d) a deduction of corporation tax of an amount equal to 20 per cent of the actual expenditure incurred in respect of the use of technology, market research and any other activity that is, in the opinion of the Revenue Commissioner, directly related to the development of the business.

Made by the Minister this 16th day of July, 2025.

L. CUMMINS

Minister responsible for Business Development



S.I. 2025 No. 73

Small Business Development Act
CAP. 318C

**DECLARATION OF APPROVED SMALL BUSINESS
(TG MEDICAL INC.) ORDER, 2025**

The Minister, in exercise of the powers conferred on him by section 4 of the *Small Business Development Act*, makes the following Order:

1. This Order may be cited as the *Declaration of Approved Small Business (TG Medical Inc.) Order, 2025*.
2. For the purposes of the *Small Business Development Act*, Cap. 318C, TG Medical Inc., a company incorporated under the *Companies Act*, Cap. 308 as Company No. 41176, the registered office of which is located at 27 The Palm, Lower Estate, in the parish of Saint George, is declared to be an approved small business.
3. TG Medical Inc. is granted the following incentives in respect of its business:
 - (a) exemption from import duty on raw materials and plant and equipment imported for use in the business;
 - (b) exemption from withholding tax on dividends and interest earned on any investment in an approved small business or in any fund approved for investment in small businesses;
 - (c) exemption from the payment of stamp duty under the *Stamp Duty Act*, Cap. 91 on all documents related to the business, where the registration of those documents is required by law; and

- (d) a deduction of corporation tax of an amount equal to 20 per cent of the actual expenditure incurred in respect of the use of technology, market research and any other activity that is, in the opinion of the Revenue Commissioner, directly related to the development of the business.

Made by the Minister this 16th day of July, 2025.

L. CUMMINS

Minister responsible for Business Development

