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S.I. 2025 No. 116



By The Very Reverend Dr.
Jeffrey Douglas Gibson, Acting
President of Barbados

J. GIBSON

Acting President

A PROCLAMATION

WHEREAS by section 33 of the *Constitution* of Barbados it is provided that where the office of President is vacant or the President is incapable of performing the functions of President by reason of illness or absence from Barbados or is on vacation leave or for any other reason unable to perform the functions of the office, the Prime Minister shall, after consultation with the Leader of the

Opposition, appoint a person who is qualified to be elected to the office of President to act during the vacancy or, as the case may be, during the absence of the President;

AND WHEREAS the President will be absent from her duties on 3rd November, 2025:

AND WHEREAS I, The Very Reverend Dr. Jeffrey Douglas Gibson, have been designated by the Prime Minister to perform the functions of the office of President:

NOW THEREFORE I do hereby publish, proclaim and make known that I have taken the necessary oaths and have assumed the full burden of administering the Government of Barbados and of doing and executing all things that belong to the office of President thereof according to the tenor of the said *Constitution*

of Barbados constituting the office of President and according to the laws for the time being in force within Barbados.

Given under my hand and the
Public Seal of Barbados this 3rd day
of November, 2025.



S.I. 2025 No. 117

Duties, Taxes and Other Payments (Exemption) Act, 2023

(Act 2023–14)

**DUTIES, TAXES AND OTHER PAYMENTS (EXEMPTION)
(REVOCATION) ORDER, 2025**

The Minister, in exercise of the powers conferred on him by section 4 of the *Duties, Taxes and Other Payments (Exemption) Act, 2023*, with the approval of the Cabinet, makes the following Order:

1. This Order may be cited as the *Duties, Taxes and Other Payments (Exemption) (Revocation) Order, 2025*.
2. The following Orders are revoked:
 - (a) the *Duties, Taxes and Other Payments (Exemption) (Mina (Barbados) Hospitality SRL) Order, 2025* (S.I. 2025 No. 96);
 - (b) the *Duties, Taxes and Other Payments (Exemption) (Sandridge Beach SRL) Order, 2025* (S.I. 2025 No. 97);
 - (c) the *Duties, Taxes and Other Payments (Exemption) (St. Peter's Bay SRL) Order, 2025* (S.I. 2025 No. 98);
 - (d) the *Duties, Taxes and Other Payments (Exemption) (TropOps SRL) Order, 2025* (S.I. 2025 No. 99);
 - (e) the *Duties, Taxes and Other Payments (Exemption) (CBL Developments SRL and GT Development SRL) Order, 2025* (S.I. 2025 No. 100); and
 - (f) the *Duties, Taxes and Other Payments (Exemption) (Corsair Cove SRL and Port Ferdinand SRL) Order, 2025* (S.I. 2025 No. 101).

Made by the Minister this 4th day of November, 2025.

RYAN STRAUGHN
Minister responsible for Finance

Approved by the Cabinet this 4th day of November, 2025.

SELMA GREEN
Cabinet Secretary



BARBADOS

S.I. 2025 No. 118

Duties, Taxes and Other Payments (Exemption) Act, 2023

(Act 2023–14)

**DUTIES, TAXES AND OTHER PAYMENTS (EXEMPTION)
(ST. PETER’S BAY SRL) ORDER, 2025**

The Minister, in exercise of the powers conferred on him by section 4 of the *Duties, Taxes and Other Payments (Exemption) Act, 2023*, with the approval of the Cabinet, makes the following Order:

1. This Order may be cited as the *Duties, Taxes and Other Payments (Exemption) (St. Peter’s Bay SRL) Order, 2025*.
2. In this Order,
“project” means the renovation of 27 condominium units situate at St. Peter’s Bay, Little Battaleys in the parish of Saint Peter;
“Society” means St. Peter’s Bay SRL;
“supplies” means construction materials, furniture, fixtures, furnishings and fittings imported or purchased out of a bonded warehouse for use exclusively to facilitate the construction and outfitting of the project, but excludes those items which are on the List of Commodities Ineligible for Conditional Duty Exemptions set out in Section C, Parts I and II of the *Customs Tariff (Amendment) (No. 9) Order, 2009* (S.I. 2009 No. 159).
3. This Order applies in respect of the project for a period of 15 years commencing on the 1st day of July, 2024 and concluding on the 30th day of June, 2039.

4.(1) Subject to subparagraph (3), the Society is exempt from the payment of import duty, excise tax and value added tax, as the case may be, in respect of

(a) furniture, fittings, furnishings and fixtures imported or purchased locally to outfit a unit, where the items are imported or purchased locally no later than 6 months from the initial sale of the unit; and

(b) other supplies for use in the project.

(2) Subject to subparagraph (3), the purchaser in the initial sale of a unit is exempt from the payment of import duty, excise tax and value added tax in respect of furniture, fittings, furnishings and fixtures imported or purchased locally to outfit the unit where the items are imported or purchased no later than 6 months from the sale of the unit.

(3) Subparagraphs (1) and (2) apply where the Comptroller of Customs is satisfied, on a certificate from the project manager, that the furniture, fittings, furnishings and fixtures and other supplies and items are required for exclusive use in the project.

5.(1) The exemptions described in paragraph 4 are subject to the conditions set out in subparagraph (2).

(2) The Society shall

(a) commence the project by the 1st day of July, 2024;

(b) register the project with the Minister responsible for Tourism;

(c) keep books and records in such form and containing such particulars as may be required by the Comptroller of Customs and the Revenue Commissioner;

(d) permit the Comptroller of Customs or his designate at all reasonable times to

(i) inspect the books and records; and

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- (ii) have access to any premises for the purpose of examining those items which have been imported duty free;
 - (e) provide such reports to the Revenue Commissioner as are required to facilitate monitoring of the status of the concessions;
 - (f) participate in the Balance of Payment Surveys of the Central Bank of Barbados; and
 - (g) participate in any business surveys conducted by the Barbados Statistical Service and the Minister responsible for Labour.
- (3) Where the Society fails to comply with the conditions set out in subparagraph (2) within 90 days of written notification of the default by an authority referred to in that subparagraph, the failure shall result in
- (a) the exemptions being withdrawn; and
 - (b) any duties and taxes waived becoming payable to the State.
- (4) Where an exemption described in paragraph 4 is granted subject to a condition other than one set out in subparagraph (2), breach of the condition shall result in
- (a) the exemption being withdrawn; and
 - (b) any duties and taxes waived becoming payable to the State.
- 6.** This Order shall be deemed to have come into effect on the 1st day of July, 2024.

Made by the Minister this 4th day of November, 2025.

RYAN STRAUGHN
Minister responsible for Finance

Approved by the Cabinet this 4th day of November, 2025.

SELMA GREEN
Cabinet Secretary



S.I. 2025 No. 119

Duties, Taxes and Other Payments (Exemption) Act, 2023
(Act 2023–14)

**DUTIES, TAXES AND OTHER PAYMENTS (EXEMPTION)
(TROPOPS SRL) ORDER, 2025**

The Minister, in exercise of the powers conferred on him by section 4 of the *Duties, Taxes and Other Payments (Exemption) Act, 2023*, with the approval of the Cabinet, makes the following Order:

1. This Order may be cited as the *Duties, Taxes and Other Payments (Exemption) (TropOps SRL) Order, 2025*.
2. In this Order,
“projects” has the meaning assigned to it by paragraph 3(2);
“Society” means TropOps SRL;
“supplies” means furniture, fixtures, fittings, furnishings, machinery and equipment and other items imported or purchased out of a bonded warehouse for use exclusively to facilitate the maintenance and operation of each project, but excludes those items which are on the List of Commodities Ineligible for Conditional Duty Exemptions set out in Section C, Parts I and II of the *Customs Tariff (Amendment) (No. 9) Order, 2009* (S.I. 2009 No. 159);
“vessels” means boats, watercraft, personal motorcrafts such as yachts and catamarans, and other forms of transportation by sea.
- 3.(1) This Order applies in respect of the projects described in subparagraph (2) for the periods specified in that subparagraph.

- (2) The projects and periods referred to in subparagraph (1) are:
- (a) the development and operation of a hotel located at Six Men's and Retreat in the parish of St. Peter owned by Corsair Cove SRL, over a period of 25 years;
 - (b) the renovation and operation of the property known as Port Ferdinand in the parish of St. Peter owned by Port Ferdinand SRL, over a period of 25 years;
 - (c) the renovation and operation of the property known as "Palazzate", located near Road View in the parish of St. Peter owned by Sandridge SRL, over a period of 15 years; and
 - (d) the renovation and operation of 27 units at St. Peter's Bay in the parish of St. Peter owned by St. Peter's Bay SRL, over a period of 15 years.
- (3) The Society is designated as an approved operator on the projects.
4. The Society is exempt from the payment of withholding tax in respect of
- (a) royalties paid to a non-resident; and
 - (b) fees paid to a non-resident contracted to provide management services or technical skills (design, construction, development and refurbishment) for the purposes of the projects.
- 5.(1) Subject to subparagraph (2), the Society is exempt from the payment of import duty, excise tax and value added tax, as the case may be, in respect of
- (a) supplies;
 - (b) stores of food and alcoholic and non-alcoholic beverages purchased for use in any of the projects with a restaurant on the premises;
 - (c) goods and services purchased locally for use in the projects;
 - (d) other goods imported or purchased out of a bonded warehouse for use in the projects;

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- (e) vehicles powered by alternative energy, charging stations and parts for such vehicles and stations, imported or purchased out of a bonded warehouse for use in the projects provided that the vehicles are not sold or otherwise disposed of within 3 years of importation without the prior approval of the Minister responsible for Finance, at which time the unexpired portion of the duties and taxes are payable to the State;
 - (f) vessels, and equipment, parts and other items necessary for the maintenance of such vessels, imported or purchased out of a bonded warehouse for use in the projects, provided that the vehicles and vessels are not sold or otherwise disposed of within 3 years of importation without the prior approval of the Minister responsible for Finance, at which time the unexpired portion of the duties and taxes are payable to the State;
 - (g) personal and households effects and vehicles of management staff who are contracted to work in Barbados and are not citizens or permanent residents of Barbados, provided that the items are
 - (i) imported within 3 months of the arrival of the staff in Barbados; and
 - (ii) not sold or otherwise disposed of within 3 years of importation without the prior approval of the Minister responsible for Finance, at which time the unexpired portion of the duties and taxes are payable to the State.
- (2) Subparagraph (1)(a) to (f) apply where the Comptroller of Customs is satisfied, on a certificate from the project manager, that the supplies, stores of food and alcoholic and non-alcoholic beverages, goods, vehicles and vessels described in that subparagraph are required for exclusive use in the projects.

6. Where the Society has, in an income year, incurred expenditure for the purpose of

- (a) improving the waste-water disposal system, and the improvements meet the environmental standard set by the Minister responsible for the Environment; or
- (b) generating water, and the improvements meet the environmental standard set by the Minister responsible for Health,

in calculating the tax payable for an income year, the Society shall receive an investment tax credit that is equal to 150 per cent of the capital cost of the fittings, pipes and pumps used in the construction of the waste-water disposal system or water-generating system for a period of 4 years.

7. Where the Society has, in an income year, incurred expenditure for the purpose of improving a renewable energy system, and the improvements meet the energy standard set by the Minister responsible for Energy, in calculating the tax payable for an income year, the Society shall receive an investment tax credit that is equal to 150 per cent of the capital cost of the construction of the renewable energy system for a period of 4 years.

8. Where the Society has in an income year incurred expenditure in respect of

- (a) marketing;
- (b) training;
- (c) product development;
- (d) apprenticeship; or
- (e) tourism research,

in calculating the assessable income of the Society for the income year, there shall be deducted an amount equal to 150 per cent of the expenditure incurred.

9. Where the Society has in an income year incurred expenditure in relation to the projects for the purpose of acquiring Green Globe or a similar environmental certification, in calculating the assessable income of the Society for the income year, there shall be deducted an amount equal to 150 per cent of the expenditure incurred.

10.(1) The exemptions and other concessions described in paragraphs 4 to 9 are subject to the conditions set out in subparagraph (2).

(2) The Society shall

- (a) commence the projects by the 1st day of July, 2024;
- (b) register the projects with the Minister responsible for Tourism;
- (c) keep books and records in such form and containing such particulars as may be required by the Comptroller of Customs and the Revenue Commissioner;
- (d) permit the Comptroller of Customs or his designate at all reasonable times to
 - (i) inspect the books and records; and
 - (ii) have access to any premises for the purpose of examining those items which have been imported duty free;
- (e) participate in the Balance of Payment Surveys of the Central Bank of Barbados; and
- (f) participate in any business surveys conducted by the Barbados Statistical Service and the Minister responsible for Labour.

(3) Where the Society fails to comply with the conditions set out in subparagraph (2) within 90 days of written notification of the default by an authority referred to in that subparagraph, the failure shall result in

- (a) the exemptions and other concessions being withdrawn; and

(b) any duties and taxes waived becoming payable to the State.

(4) Where an exemption or other concession is granted under this Order subject to a condition other than one set out in subparagraph (2), breach of the condition shall result in

(a) the exemption or concession being withdrawn; and

(b) any duties and taxes waived becoming payable to the State.

11. This Order shall be deemed to have come into effect on the 1st day of July, 2024.

Made by the Minister this 4th day of November, 2025.

RYAN STRAUGHN
Minister responsible for Finance

Approved by the Cabinet this 4th day of November, 2025.

SELMA GREEN
Cabinet Secretary



S.I. 2025 No. 120

Duties, Taxes and Other Payments (Exemption) Act, 2023
(Act 2023–14)

**DUTIES, TAXES AND OTHER PAYMENTS (EXEMPTION)
(TROPOPS SRL) (NO. 2) ORDER, 2025**

The Minister, in exercise of the powers conferred on him by section 4 of the *Duties, Taxes and Other Payments (Exemption) Act, 2023*, with the approval of the Cabinet, makes the following Order:

1. This Order may be cited as the *Duties, Taxes and Other Payments (Exemption) (TropOps SRL) (No. 2) Order, 2025*.
2. In this Order,
“projects” has the meaning assigned to it by paragraph 3(2);
“Society” means TropOps SRL;
“supplies” means furniture, fixtures, fittings, furnishings, machinery and equipment and other items imported or purchased out of a bonded warehouse for use exclusively to facilitate the maintenance and operation of each project, but excludes those items which are on the List of Commodities Ineligible for Conditional Duty Exemptions set out in Section C, Parts I and II of the *Customs Tariff (Amendment) (No. 9) Order, 2009* (S.I. 2009 No. 159);
“vessels” means boats, watercraft, personal motorcrafts such as yachts and catamarans, and other forms of transportation by sea.
- 3.(1) This Order applies in respect of the projects described in subparagraph (2) for the periods specified in that subparagraph.

- (2) The projects and periods referred to in subparagraph (1) are:
- (a) the development and operation of a hotel currently known as Clearwater Bay, villas and condominiums located at Paradise Beach in the parish of St. Michael owned by CBL Developments SRL and GT Development SRL, over a period of 25 years;
 - (b) the building and operation of laundry facilities to service CBL Developments SRL and other Pendry or Montage branded resorts located in Barbados, over a period of 25 years;
- (3) The Society is designated as an approved operator on the projects.
4. The Society is exempt from the payment of withholding tax in respect of
- (a) royalties paid to a non-resident; and
 - (b) fees paid to a non-resident contracted to provide management services or technical skills (design, construction, development and refurbishment) for the purposes of the projects.
- 5.(1) Subject to subparagraph (2), the Society is exempt from the payment of import duty, excise tax and value added tax, as the case may be, in respect of
- (a) supplies;
 - (b) stores of food and alcoholic and non-alcoholic beverages purchased for use in any of the projects with a restaurant on the premises;
 - (c) goods and services purchased locally for use in the projects;
 - (d) other goods imported or purchased out of a bonded warehouse for use in the projects;
 - (e) vehicles powered by alternative energy, charging stations and parts for such vehicles and stations, imported or purchased out of a bonded warehouse for use in the projects provided that the vehicles are not sold or otherwise disposed of within 3 years of importation without the prior

approval of the Minister responsible for Finance, at which time the unexpired portion of the duties and taxes are payable to the State;

- (f) vessels, and equipment, parts and other items necessary for the maintenance of such vessels, imported or purchased out of a bonded warehouse for use in the projects, provided that the vehicles and vessels are not sold or otherwise disposed of within 3 years of importation without the prior approval of the Minister responsible for Finance, at which time the unexpired portion of the duties and taxes are payable to the State;
- (g) personal and households effects and vehicles of management staff who are contracted to work in Barbados and are not citizens or permanent residents of Barbados, provided that the items are
 - (i) imported within 3 months of the arrival of the staff in Barbados; and
 - (ii) not sold or otherwise disposed of within 3 years of importation without the prior approval of the Minister responsible for Finance, at which time the unexpired portion of the duties and taxes are payable to the State.

(2) Subparagraph (1)(a) to (f) apply where the Comptroller of Customs is satisfied, on a certificate from the project manager, that the supplies, stores of food and alcoholic and non-alcoholic beverages, goods, vehicles and vessels described in that subparagraph are required for exclusive use in the projects.

6. Where the Society has, in an income year, incurred expenditure for the purpose of

- (a) improving the waste-water disposal system, and the improvements meet the environmental standard set by the Minister responsible for the Environment; or
- (b) generating water, and the improvements meet the environmental standard set by the Minister responsible for Health,

in calculating the tax payable for an income year, the Society shall receive an investment tax credit that is equal to 150 per cent of the capital cost of the fittings, pipes and pumps used in the construction of the waste-water disposal system or water-generating system for a period of 4 years.

7. Where the Society has, in an income year, incurred expenditure for the purpose of improving a renewable energy system, and the improvements meet the energy standard set by the Minister responsible for Energy, in calculating the tax payable for an income year, the Society shall receive an investment tax credit that is equal to 150 per cent of the capital cost of the construction of the renewable energy system for a period of 4 years.

8. Where the Society has in an income year incurred expenditure in respect of

- (a) marketing;
- (b) training;
- (c) product development;
- (d) apprenticeship; or
- (e) tourism research,

in calculating the assessable income of the Society for the income year, there shall be deducted an amount equal to 150 per cent of the expenditure incurred.

9. Where the Society has in an income year incurred expenditure in relation to the projects for the purpose of acquiring Green Globe or a similar environmental certification, in calculating the assessable income of the Society for the income year, there shall be deducted an amount equal to 150 per cent of the expenditure incurred.

10.(1) The exemptions and other concessions described in paragraphs 4 to 9 are subject to the conditions set out in subparagraph (2).

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- (2) The Society shall
- (a) commence the projects by the 1st day of August, 2025;
 - (b) register the projects with the Minister responsible for Tourism;
 - (c) keep books and records in such form and containing such particulars as may be required by the Comptroller of Customs and the Revenue Commissioner;
 - (d) permit the Comptroller of Customs or his designate at all reasonable times to
 - (i) inspect the books and records; and
 - (ii) have access to any premises for the purpose of examining those items which have been imported duty free;
 - (e) participate in the Balance of Payment Surveys of the Central Bank of Barbados; and
 - (f) participate in any business surveys conducted by the Barbados Statistical Service and the Minister responsible for Labour.
- (3) Where the Society fails to comply with the conditions set out in subparagraph (2) within 90 days of written notification of the default by an authority referred to in that subparagraph, the failure shall result in
- (a) the exemptions and other concessions being withdrawn; and
 - (b) any duties and taxes waived becoming payable to the State.
- (4) Where an exemption or other concession is granted under this Order subject to a condition other than one set out in subparagraph (2), breach of the condition shall result in
- (a) the exemption or concession being withdrawn; and
 - (b) any duties and taxes waived becoming payable to the State.

11. This Order shall be deemed to have come into effect on the 1st day of August, 2025.

Made by the Minister this 4th day of November, 2025.

RYAN STRAUGHN
Minister responsible for Finance

Approved by the Cabinet this 4th day of November, 2025.

SELMA GREEN
Cabinet Secretary



S.I. 2025 No. 121

Duties, Taxes and Other Payments (Exemption) Act, 2023

(Act 2023–14)

**DUTIES, TAXES AND OTHER PAYMENTS (EXEMPTION)
(SANDRIDGE BEACH SRL) ORDER, 2025**

The Minister, in exercise of the powers conferred on him by section 4 of the *Duties, Taxes and Other Payments (Exemption) Act, 2023*, with the approval of the Cabinet, makes the following Order:

1. This Order may be cited as the *Duties, Taxes and Other Payments (Exemption) (Sandridge Beach SRL) Order, 2025*.
2. In this Order,
“project” means the refurbishment of 4 units known as “Palazzate” adjacent to St. Peter’s Bay at Little Battlaleys in the parish of Saint Peter;
“Society” means Sandridge Beach SRL;
“supplies” means construction materials, machinery and equipment, furniture, fixtures, furnishings and fittings imported or purchased out of a bonded warehouse for use exclusively to facilitate the construction and outfitting of the project, but does not include those items which are on the List of Commodities Ineligible for Conditional Duty Exemptions set out in Section C, Parts I and II of the *Customs Tariff (Amendment) (No. 9) Order, 2009* (S.I. 2009 No. 159).
3. This Order applies in respect of the project for a period of 15 years commencing on the 1st day of July, 2024 and concluding on the 30th day of June, 2039.

4. The Society is exempt from the payment of
- (a) withholding tax in respect of
 - (i) interest paid to a person in respect of a loan made to the Society for the purposes of the project;
 - (ii) royalties paid to a non-resident; and
 - (iii) fees paid to a non-resident contracted to provide management services or technical skills (design, construction, development and refurbishment) for the purposes of the project;
 - (b) property transfer tax in respect of the initial sale of a unit, provided that the purchaser of the unit is not a director or shareholder of the Society; and
 - (c) land tax on the improved value of the land.
- 5.(1) Subject to subparagraph (3), the Society is exempt from the payment of import duty, excise tax and value added tax, as the case may be, in respect of
- (a) supplies;
 - (b) goods and services purchased locally for use in the project;
 - (c) other goods imported or purchased out of a bonded warehouse for use in the project;
 - (d) personal and households effects and vehicles of management staff who are contracted to work in Barbados and are not citizens or permanent residents of Barbados, provided that the items are
 - (i) imported within 6 months of the arrival of the staff in Barbados; and
 - (ii) not sold or otherwise disposed of within 3 years of importation without the prior approval of the Minister responsible for Finance.

(2) Subject to subparagraph (3), the purchaser in the initial sale of a unit is exempt from the payment of import duty, excise tax and value added tax in respect of furniture, fittings, furnishings and fixtures imported or purchased locally to outfit the unit where the items are imported or purchased no later than 6 months from the sale of the unit.

(3) Subparagraphs (1)(a) to (d) and (2) apply where the Comptroller of Customs is satisfied, on a certificate from the project manager, that the supplies, goods, furniture, fittings, furnishings and fixtures are required for exclusive use in the project.

(4) Management staff who are employed by the Society to work in Barbados and are not citizens or permanent residents of Barbados are exempt from the payment of import duty, excise tax and value added tax in respect of personal and household effects and vehicles provided that the items are

- (a) imported within 6 months of the arrival of the staff in Barbados; and
- (b) not sold or otherwise disposed of within 3 years of importation without the prior approval of the Minister responsible for Finance.

6. The Developers shall notify the Minister of the reassignment of concessionary benefits to a new purchaser where the Developers sell the project or property, or sell shareholding to a third party or where there is a change in the beneficial ownership of more than 10 per cent of the Developers.

7.(1) The exemptions described in paragraphs 4 and 5 are subject to the conditions set out in subparagraph (2).

(2) The Society shall

- (a) commence the project by the 1st day of July, 2024;
- (b) keep books and records in such form and containing such particulars as may be required by the Comptroller of Customs and the Revenue Commissioner;

- (c) permit the Comptroller of Customs or his designate at all reasonable times to
 - (i) inspect the books and records; and
 - (ii) have access to any premises for the purpose of examining those items which have been imported duty free;
 - (d) provide such reports to the Revenue Commissioner as are required to facilitate monitoring of the status of the concessions;
 - (e) furnish the Minister responsible for Finance and the Revenue Commissioner with a quarterly status report of the project, accompanied by photographs, to facilitate a proper assessment of the progress of the project;
 - (f) participate in the Balance of Payment Surveys of the Central Bank of Barbados; and
 - (g) participate in any business surveys conducted by the Barbados Statistical Service and the Minister responsible for Labour.
- (3) Where the Society fails to comply with the conditions set out in subparagraph (2) within 90 days of written notification of the default by an authority referred to in that subparagraph, the failure shall result in
- (a) the exemptions being withdrawn; and
 - (b) any duties and taxes waived becoming payable to the State.
- (4) Where an exemption described in paragraph 4 or 5 is granted subject to a condition other than one set out in subparagraph (2), breach of the condition shall result in
- (a) the exemption being withdrawn; and
 - (b) any duties and taxes waived becoming payable to the State.
- 8.** This Order shall be deemed to have come into effect on the 1st day of July, 2024.

Made by the Minister this 4th day of November, 2025.

RYAN STRAUGHN
Minister responsible for Finance

Approved by the Cabinet this 4th day of November, 2025.

SELMA GREEN
Cabinet Secretary



S.I. 2025 No. 122

Duties, Taxes and Other Payments (Exemption) Act, 2023

(Act 2023–14)

**DUTIES, TAXES AND OTHER PAYMENTS (EXEMPTION)
(MINA (BARBADOS) HOSPITALITY SRL) ORDER, 2025**

The Minister, in exercise of the powers conferred on him by section 4 of the *Duties, Taxes and Other Payments (Exemption) Act, 2023*, with the approval of the Cabinet, makes the following Order:

1. This Order may be cited as the *Duties, Taxes and Other Payments (Exemption) (Mina (Barbados) Hospitality SRL) Order, 2025*.

2. In this Order,

“projects” has the meaning assigned to it by paragraph 3(2);

“Society” means Mina (Barbados) Hospitality SRL;

“supplies” means furniture, fixtures, furnishings, fittings, machinery and equipment or any other items imported or purchased out of a bonded warehouse for use exclusively to facilitate the maintenance of operations of each project, but excludes those items which are on the List of Commodities Ineligible for Conditional Duty Exemptions set out in Section C, Parts I and II of the *Customs Tariff (Amendment) (No. 9) Order, 2009* (S.I. 2009 No. 159);

“vessels” means boats, watercraft, personal motorcrafts such as yachts and catamarans, and other forms of transportation by sea.

3.(1) This Order applies in respect of the projects described in subparagraph (2) for the periods specified in that subparagraph.

- (2) The projects and periods referred to in subparagraph (1) are:
- (a) the development and operation of a hotel located at Six Men's and Retreat in the parish of St. Peter owned by Corsair Cove SRL, over a period of 25 years;
 - (b) the renovation and operation of the property known as Port Ferdinand in the parish of St. Peter owned by Port Ferdinand SRL, over a period of 25 years;
 - (c) the renovation and operation of the property known as "Palazzate", located near Road View in the parish of St. Peter owned by Sandridge SRL, over a period of 15 years;
 - (d) the renovation and operation of 27 units at St. Peter's Bay in the parish of St. Peter owned by St. Peter's Bay SRL, over a period of 15 years.
- (3) The Society is designated as an approved operator on the projects.
- 4.** The Society is exempt from the payment of withholding tax in respect of
- (a) interest paid on a loan to a resident or non-resident lender;
 - (b) royalties paid to a non-resident;
 - (c) dividends paid to a non-resident shareholder; and
 - (d) fees paid to a non-resident contracted to provide management services or technical skills (design, construction, development and refurbishment) for the purposes of the projects.
- 5.(1)** Subject to subparagraph (2), the Society is exempt from the payment of import duty, excise tax and value added tax, as the case may be, in respect of
- (a) supplies;
 - (b) stores of food and alcoholic and non-alcoholic beverages purchased for use in any of the projects with a restaurant on the premises;

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- (c) goods and services purchased locally for use in the projects;
 - (d) other goods imported or purchased out of a bonded warehouse for use in the projects;
 - (e) vehicles powered by alternative energy, charging stations and parts for such vehicles and stations, imported or purchased out of a bonded warehouse for use in the projects provided that the vehicles are not sold or otherwise disposed of within 3 years of importation without the prior approval of the Minister responsible for Finance, at which time the unexpired portion of the duties and taxes are payable to the State;
 - (f) vessels, and equipment, parts and other items necessary for the maintenance of such vessels, imported or purchased out of a bonded warehouse for use in the projects, provided that the vehicles and vessels are not sold or otherwise disposed of within 3 years of importation without the prior approval of the Minister responsible for Finance, at which time the unexpired portion of the duties and taxes are payable to the State;
 - (g) personal and households effects and vehicles of management staff who are contracted to work in Barbados and are not citizens or permanent residents of Barbados, provided that the items are
 - (i) imported within 3 months of the arrival of the staff in Barbados; and
 - (ii) not sold or otherwise disposed of within 3 years of importation without the prior approval of the Minister responsible for Finance, at which time the unexpired portion of the duties and taxes are payable to the State.
- (2) Subparagraph (1) applies where the Comptroller of Customs is satisfied, on a certificate from the project manager, that the supplies, stores of food and alcoholic and non-alcoholic beverages, goods, vehicles and vessels described in that subparagraph are required for exclusive use in the projects.

6. The Society is exempt from the payment of contributions under the *National Insurance and Social Security Act, Cap. 47* and the regulations made thereunder for non-resident employees.

7. Fees invoiced by the Society which represent the remuneration of its employees to TropOps SRL are considered zero-rated supplies for the purpose of value added tax.

8. Where the Society has, in an income year, incurred expenditure for the purpose of

- (a) improving the waste-water disposal system, and the improvements meet the environmental standard set by the Minister responsible for the Environment; or
- (b) generating water, and the improvements meet the environmental standard set by the Minister responsible for Health,

in calculating the tax payable for an income year, the Society shall receive an investment tax credit that is equal to 150 per cent of the capital cost of the fittings, pipes and pumps used in the construction of the waste-water disposal system or water-generating system for a period of 4 years.

9. Where the Society has, in an income year, incurred expenditure for the purpose of improving a renewable energy system, and the improvements meet the energy standard set by the Minister responsible for Energy, in calculating the tax payable for an income year, the Society shall receive an investment tax credit that is equal to 150 per cent of the capital cost of the construction of the renewable energy system for a period of 4 years.

10. Where the Society has in an income year incurred expenditure in respect of

- (a) marketing;
- (b) training;

- (c) product development;
- (d) apprenticeship; or
- (e) tourism research,

in calculating the assessable income of the Society for the income year, there shall be deducted an amount equal to 150 per cent of the expenditure incurred.

11. Where the Society has in an income year incurred expenditure in relation to the projects for the purpose of acquiring Green Globe or a similar environmental certification, in calculating the assessable income of the Society for the income year, there shall be deducted an amount equal to 150 per cent of the expenditure incurred.

12.(1) The exemptions and other concessions described in paragraphs 4 to 11 are subject to the conditions set out in subparagraph (2).

(2) The Society shall

- (a) commence the projects by the 1st day of July, 2024;
- (b) register the projects with the Minister responsible for Tourism;
- (c) keep books and records in such form and containing such particulars as may be required by the Comptroller of Customs and the Revenue Commissioner;
- (d) permit the Comptroller of Customs or his designate at all reasonable times to
 - (i) inspect the books and records; and
 - (ii) have access to any premises for the purpose of examining those items which have been imported duty free;
- (e) participate in the Balance of Payment Surveys of the Central Bank of Barbados; and

(f) participate in any business surveys conducted by the Barbados Statistical Service and the Minister responsible for Labour.

(3) Where the Society fails to comply with the conditions set out in subparagraph (2) within 90 days of written notification of the default by an authority referred to in that subparagraph, the failure shall result in

(a) the exemptions and other concessions being withdrawn; and

(b) any duties and taxes waived becoming payable to the State.

(4) Where an exemption or other concession is granted under this Order subject to a condition other than one set out in subparagraph (2), breach of the condition shall result in

(a) the exemption or concession being withdrawn; and

(b) any duties and taxes waived becoming payable to the State.

13. This Order shall be deemed to have come into effect on the 1st day of July, 2024.

Made by the Minister this 4th day of November, 2025.

RYAN STRAUGHN
Minister responsible for Finance

Approved by the Cabinet this 4th day of November, 2025.

SELMA GREEN
Cabinet Secretary



S.I. 2025 No. 123

Duties, Taxes and Other Payments (Exemption) Act, 2023
(Act 2023–14)

**DUTIES, TAXES AND OTHER PAYMENTS (EXEMPTION)
(MINA (BARBADOS) HOSPITALITY SRL) (NO. 2) ORDER, 2025**

The Minister, in exercise of the powers conferred on him by section 4 of the *Duties, Taxes and Other Payments (Exemption) Act, 2023*, with the approval of the Cabinet, makes the following Order:

1. This Order may be cited as the *Duties, Taxes and Other Payments (Exemption) (Mina (Barbados) Hospitality SRL) (No. 2) Order, 2025*.
2. In this Order,
 - “projects” has the meaning assigned to it by paragraph 3(2);
 - “Society” means Mina (Barbados) Hospitality SRL;
 - “supplies” means furniture, fixtures, furnishings, fittings, machinery and equipment or any other items imported or purchased out of a bonded warehouse for use exclusively to facilitate the maintenance of operations of each project, but excludes those items which are on the List of Commodities Ineligible for Conditional Duty Exemptions set out in Section C, Parts I and II of the *Customs Tariff (Amendment) (No. 9) Order, 2009* (S.I. 2009 No. 159);
 - “vessels” means boats, watercraft, personal motorcrafts such as yachts and catamarans, and other forms of transportation by sea.
- 3.(1) This Order applies in respect of the projects described in subparagraph (2) for the periods specified in that subparagraph.

- (2) The projects and periods referred to in subparagraph (1) are:
- (a) the development and operation of a hotel currently known as Clearwater Bay, villas and condominiums located at Paradise Beach in the parish of St. Michael owned by CBL Developments SRL and GT Development SRL, over a period of 25 years;
 - (b) the building and operation of laundry facilities to service CBL Developments SRL and other Pendry or Montage branded resorts located in Barbados, over a period of 25 years;
- (3) The Society is designated as an approved operator on the projects.
- 4.** The Society is exempt from the payment of withholding tax in respect of
- (a) interest paid on a loan to a resident or non-resident lender;
 - (b) royalties paid to a non-resident;
 - (c) dividends paid to a non-resident shareholder; and
 - (d) fees paid to a non-resident contracted to provide management services or technical skills (design, construction, development and refurbishment) for the purposes of the projects.
- 5.(1)** Subject to subparagraph (2), the Society is exempt from the payment of import duty, excise tax and value added tax, as the case may be, in respect of
- (a) supplies;
 - (b) stores of food and alcoholic and non-alcoholic beverages purchased for use in any of the projects with a restaurant on the premises;
 - (c) goods and services purchased locally for use in the projects;
 - (d) other goods imported or purchased out of a bonded warehouse for use in the projects;

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- (e) vehicles powered by alternative energy, charging stations and parts for such vehicles and stations, imported or purchased out of a bonded warehouse for use in the projects provided that the vehicles are not sold or otherwise disposed of within 3 years of importation without the prior approval of the Minister responsible for Finance, at which time the unexpired portion of the duties and taxes are payable to the State;
 - (f) vessels, and equipment, parts and other items necessary for the maintenance of such vessels, imported or purchased out of a bonded warehouse for use in the projects, provided that the vehicles and vessels are not sold or otherwise disposed of within 3 years of importation without the prior approval of the Minister responsible for Finance, at which time the unexpired portion of the duties and taxes are payable to the State;
 - (g) personal and households effects and vehicles of management staff who are contracted to work in Barbados and are not citizens or permanent residents of Barbados, provided that the items are
 - (i) imported within 3 months of the arrival of the staff in Barbados; and
 - (ii) not sold or otherwise disposed of within 3 years of importation without the prior approval of the Minister responsible for Finance, at which time the unexpired portion of the duties and taxes are payable to the State.
- (2) Subparagraph (1) applies where the Comptroller of Customs is satisfied, on a certificate from the project manager, that the supplies, stores of food and alcoholic and non-alcoholic beverages, goods, vehicles and vessels described in that subparagraph are required for exclusive use in the projects.

6. The Society is exempt from the payment of contributions under the *National Insurance and Social Security Act*, Cap. 47 and the regulations made thereunder for non-resident employees.

7. Fees invoiced by the Society which represent the remuneration of its employees to TropOps SRL are considered zero-rated supplies for the purpose of value added tax.

8. Where the Society has, in an income year, incurred expenditure for the purpose of

- (a) improving the waste-water disposal system, and the improvements meet the environmental standard set by the Minister responsible for the Environment; or
- (b) generating water, and the improvements meet the environmental standard set by the Minister responsible for Health,

in calculating the tax payable for an income year, the Society shall receive an investment tax credit that is equal to 150 per cent of the capital cost of the fittings, pipes and pumps used in the construction of the waste-water disposal system or water-generating system for a period of 4 years.

9. Where the Society has, in an income year, incurred expenditure for the purpose of improving a renewable energy system, and the improvements meet the energy standard set by the Minister responsible for Energy, in calculating the tax payable for an income year, the Society shall receive an investment tax credit that is equal to 150 per cent of the capital cost of the construction of the renewable energy system for a period of 4 years.

10. Where the Society has in an income year incurred expenditure in respect of

- (a) marketing;
- (b) training;
- (c) product development;
- (d) apprenticeship; or

- (e) tourism research,

in calculating the assessable income of the Society for the income year, there shall be deducted an amount equal to 150 per cent of the expenditure incurred.

11. Where the Society has in an income year incurred expenditure in relation to the projects for the purpose of acquiring Green Globe or a similar environmental certification, in calculating the assessable income of the Society for the income year, there shall be deducted an amount equal to 150 per cent of the expenditure incurred.

12.(1) The exemptions and other concessions described in paragraphs 4 to 11 are subject to the conditions set out in subparagraph (2).

(2) The Society shall

- (a) commence the projects by the 1st day of August, 2025;
- (b) register the projects with the Minister responsible for Tourism;
- (c) keep books and records in such form and containing such particulars as may be required by the Comptroller of Customs and the Revenue Commissioner;
- (d) permit the Comptroller of Customs or his designate at all reasonable times to
 - (i) inspect the books and records; and
 - (ii) have access to any premises for the purpose of examining those items which have been imported duty free;
- (e) participate in the Balance of Payment Surveys of the Central Bank of Barbados; and
- (f) participate in any business surveys conducted by the Barbados Statistical Service and the Minister responsible for Labour.

(3) Where the Society fails to comply with the conditions set out in subparagraph (2) within 90 days of written notification of the default by an authority referred to in that subparagraph, the failure shall result in

- (a) the exemptions and other concessions being withdrawn; and
- (b) any duties and taxes waived becoming payable to the State.

(4) Where an exemption or other concession is granted under this Order subject to a condition other than one set out in subparagraph (2), breach of the condition shall result in

- (a) the exemption or concession being withdrawn; and
- (b) any duties and taxes waived becoming payable to the State.

13. This Order shall be deemed to have come into effect on the 1st day of August, 2025.

Made by the Minister this 4th day of November, 2025.

RYAN STRAUGHN
Minister responsible for Finance

Approved by the Cabinet this 4th day of November, 2025.

SELMA GREEN
Cabinet Secretary

