



BRIDGETOWN, BARBADOS, 25TH FEBRUARY, 2013

Contents

Appointment of Attorney-General	371
Appointment of Prime Minister	371
CIBC FirstCaribbean International Trust and Merchant Bank (Barbados) Limited Financial Statements for the year ended October 31, 2012	383-384
CIBC FirstCaribbean International Bank (Barbados) Limited Consolidated Financial Statements for the year ended October 31, 2012	385, 386
CIBC FirstCaribbean International Wealth Management (Barbados) Limited Financial Statements for the year ended October 31, 2012	387
Diplomatic: His Excellency Mr. Luis Fernando Ayala Gonzalez, Ambassador of the Republic of Chile to Barbados	371
Franchise Notice re G. W. Group Inc.	371
Lost Policy Notices for Carol Delayne Eversley, Walter Nurse, Ivan B. Browne and Maneesh Panjwani	373, 374
Notice re Public Official Sale	374
Notices of Application for Declaration of Ownership and Certificate of Title for Erland Winsett Forde, Maureen Undine Forde and Patrick Junior Jones, Everton Llewellyn Edwards, Albert DaCosta Wilson and Angela Monica Wilson, Andalyn Yvonne Bradshaw, Ormonde Eleazer Bryan also known as Ormande Eleazer Bryan also known as Ormond Bryan and Emmerson Orlando Ricardo Fields	375-380
RBC Royal Bank (Barbados) Limited of Canada Summary Financial Statements 2012 for the year ended October 31, 2012	381, 382
Retirements from the Public Service	372, 373

House of Assembly Debates for July 31, 2007. -----	
CIBC Offshore Banking Services Corporation Financial Statements for the year ended October 31, 2012.	

Legal Supplement

S.I. 2013 No. 47: Duties, Taxes and Other Payments (Exemption)
(Lorna Duncan-Surage) Order, 2013.

NOTICE NO. 242

Government Notices

Appointment of Prime Minister

Pursuant to section 65(1) of the Constitution, His Excellency the Governor-General has been pleased to appoint the Hon. Freundel Jerome Stuart, Q.C., M.P., to the office of Prime Minister with effect from February 22, 2013.
((M.P. 8682/18 Vol. XVIII)

Appointment of Attorney-General

Pursuant to section 65(2) of the Constitution, His Excellency the Governor-General has been pleased to appoint the Hon. Adriel Dermont Brathwaite, Q.C., M.P., to the office of Attorney-General with effect from February 22, 2013.
(M.P. 8682/18 Vol. XVIII)

Diplomatic

His Excellency Mr. Luis Fernando Ayala Gonzalez, Ambassador of the Republic of Chile to Barbados, presented credentials to the Governor-General, His Excellency Sir Elliott Belgrave, G.C.M.G., K.A., on Thursday, January 31, 2013.

The Ambassador is resident in Port-of-Spain, Trinidad and Tobago.

NOTICE NO. 224 (third publication)

BARBADOS

Franchises (Registration and Control) Act 1974 as amended

NOTICE

The Minister of Finance pursuant to Section 3(3) of the Franchises (Registration and Control) Act, 1974 as amended, hereby gives notice that he is about to be asked to consider whether for the purposes of the above-mentioned Act, the following Company should be granted a licence to operate a business on the relevant franchise.

Company

Relevant Franchise

G.W. Group Inc.

The operation of a retail outlet for the sale of Burberry Branded Products under a franchise agreement with Burberry Limited.

Any person who objects to a licence being granted for the operation of a business of the relevant franchise should forward a statement in writing setting forth grounds of objection to the Director of Finance and Economic Affairs, Government Headquarters, Bay Street, to reach him not later than March 20, 2013.

GOVERNMENT NOTICE

Retirements from the Public Service

The following persons have retired/will retire from the Public Service with effect from the dates indicated:

<i>Name/Post</i>	<i>Ministry/Department</i>	<i>Date of Retirement</i>
Mr. Pearson C. Broome General Worker	Agriculture, Food, Fisheries and Water Resource Management	2011-08-06
Ms. Hazel A. Denny Assistant Postal Accountant	General Post Office Home Affairs	2012-05-01
Ms. Carmel Downes School Meals Assistant	School Meals Education and Human Resource Development	2012-09-19
Mr. Trevor H. Harmon Supervisor ‘A’	Environment and Drainage	2012-12-01
Mr. Orville M. Harding Graduate Teacher	Education and Human Resource Development	2013-01-01
Mr. Wismore B. Butcher Principal	Princess Margaret School Education and Human Resource Development	2013-01-01
Ms. Cicely J. Clarke Senior Teacher	Primary School System Education and Human Resource Development	2013-01-01
Mr. Wilton M. Brathwaite Watchman	Education and Human Resource Development	2013-01-01
Ms. Marcia P. Belgrave School Meals Server	School Meals Education and Human Resource Development	2013-01-01
Mrs. Eril Y. Franklin Clerk/Typist	Transport and Works	2013-01-25
Ms. Elaine E. Crick Janitor	Education and Human Resource Development	2013-02-09
Mr. Wilfred L. Clarke Watchman	Transport and Works	2013-02-17
Ms. Brenda A. Evelyn Assistant Director	Insurance Labour and Social Security	2013-03-07

(M.P. PP 100, PF 540, PZ 50, PQ 612, 721/H, PK 401, PY 2, PW 810, PM 433, PJ 607, PZ 308, PT 660, PW 321)

GOVERNMENT NOTICE

Retirements from the Public Service

The following persons have retired/will retire from the Public Service with effect from the dates indicated:

<i>Name/Post</i>	<i>Ministry/Department</i>	<i>Date of Retirement</i>
Mr. Hamel T. Lorde Agricultural Assistant II	Agriculture, Food, Fisheries and Water Resource Management	2012-05-21
Ms. Gloria E. Murrell Nurse	Mental Hospital Health	2012-06-01
Mr. Larry A. Lewis Postal Officer	General Post Office Home Affairs	2012-10-01
Mr. Berkeley E. Jones Heavy Duty General Worker	Transport and Works	2012-10-27
Mr. Arlington R. Kellman Leading Fire Officer	Fire Service Home Affairs	2013-01-01
Mr. Groville W. Greaves Attendant	Inland Revenue Finance and Economic Affairs	2013-04-01
(M.P. PV 750, PM 487, PN 166, PR 855, PP 837, PB 753)		

NOTICE NO. 243

SAGICOR LIFE INC.

CAROL DELAYNE EVERSLEY, #22 Prior Park Gardens, St. James, having made sworn deposition that Policy No. 0162896 issued or assumed by Life of Barbados Limited prior to its amalgamation with Sagicor Life Inc., on his life has been lost, and having made application to the Directors to grant a duplicate of the same, notice is hereby given that unless objection is raised within one month of the date hereof, the duplicate policy asked for will be issued.

Dated this 6th day of February, 2013.

By Order,

SANDRA OSBORNE
Corporate Secretary.

NOTICE NO. 244

SAGICOR LIFE INC.

WALTER NURSE, Mount Standfast, St. James, having made sworn deposition that Policy No. S05196701 issued by Sagicor Life Inc., on his life has been lost, and having made application to the Directors to grant a duplicate of the same, notice is hereby given that unless objection is raised within one month of the date hereof, the duplicate policy asked for will be issued.

Dated this 6th day of February, 2013.

By Order,

SANDRA OSBORNE
Corporate Secretary.

NOTICE NO. 182 (third publication)

COURT PROCESS OFFICE

Public Official Sale

Court Process Act Cap. IIIA Section 43-1

On Tuesday the 26th day of February, 2013 at 3.00 p.m. at the Court Process Office, Barbados Supreme Court Complex, Whitepark Road, St. Michael will be sold to the highest bidder for any sum not under the Certified Value:

ALL THAT certain Lot, piece or parcel of land (being the Lot delineated and shown and numbered 35 on the Key Plan more particularly described and referred to in the Indenture of Conveyance the particulars wherefore are set out in the Second Schedule hereunder) situate at Oxnards in the parish of Saint James in Barbados containing by admeasurement Five thousand one hundred and eighty-three square feet or thereabouts and abutting and bounding on the North on the Lot numbered 33 on the said Key Plan on the West on lands now or late of the National Housing Corporation on the South on the lot numbered 37 on the said Key Plan and on the East on the road which is delineated and shown on the said Key Plan and the messuage or dwelling-house and all and singular other the erections and buildings thereon erected and built standing and being with the appurtenances.

The Certified Value is \$500,000.00.

Attached from Ruth Parris (Administratrix and Personal Representative of the Estate of Michael Anthony Parris (deceased).

Dated this 29th day of January, 2013.

N.B. 25 percent of purchase price must be paid on the date of purchase.

DAVID BOYCE
Deputy Chief Marshal
for Chief Marshal.

NOTICE NO. 245

SAGICOR LIFE INC.

IVAN B. BROWNE, 22 Mahogany Boulevard, Bakers Woods, St. Peter, having made sworn deposition that the following policies on his life have been lost and having made application to the Directors to grant a duplicate of the same, notice is hereby given that unless objection is raised within one month of the date hereof, the duplicate policies asked for will be issued:

- Policy Nos. S00104387, S00078937 and S07894500 issued or assumed by Sagicor Life Inc.
- Policy Nos. M2156716, M2435905 and M2926734 issued or assumed by Life of Barbados Limited prior to its amalgamation with Sagicor Life Inc.

Dated this 6th day of February, 2013.

By Order,
SANDRA OSBORNE
Corporate Secretary.

NOTICE NO. 246

SAGICOR LIFE INC.

MANEESH PANJWANI, 14 Sunset Drive North, Fort George Heights, St. Michael, having made sworn deposition that Policy No. M3766433 issued or assumed by Life of Barbados Limited prior to its amalgamation with Sagicor Life Inc., on his life has been lost, and having made application to the Directors to grant a duplicate of the same, notice is hereby given that unless objection is raised within one month of the date hereof, the duplicate policy asked for will be issued.

Dated this 11th day of January, 2013.

By Order,
SANDRA OSBORNE
Corporate Secretary.

NOTICE NO. 99 (third publication)

**NOTICE OF APPLICATION FOR DECLARATION OF OWNERSHIP AND
CERTIFICATE OF TITLE IN RESPECT OF ALL THAT LAND SITUATE AT
SUTHERLAND HILL IN THE PARISH OF SAINT LUCY IN BARBADOS
CONTAINING BY ADMEASUREMENT 401.7 SQUARE METRES
AS SHOWN ON A PLAN CERTIFIED THE 13TH JULY 2011 BY
NIGEL E. GRIFFITH, LAND SURVEYOR TOGETHER
WITH THE DWELLINGHOUSE THEREON**

**SUPREME COURT OF BARBADOS
IN THE HIGH COURT OF JUSTICE**

Claim No. LTP 0050/2012

IN THE MATTER OF THE LAND (TITLE PROCEEDINGS) ACT, 2011 (Section 3);

AND IN THE MATTER OF ALL THAT land situate at Sutherland Hill in the parish of Saint Lucy in Barbados containing by admeasurement 401.7 square metres as shown on a plan certified the 13th July 2011 by Nigel E. Griffith, Land Surveyor **ABUTTING AND BOUNDING** towards the South on lands now or late of Earlinstone Leacock towards the West on lands now or late of Leonard towards the North on lands now or late of Theophilus Skinner and towards the East on lands now or late of Rommel Green and on a right of way 1.83 metres wide or however else the same may abut and bound together with the dwellinghouse thereon.

TAKE NOTICE that **ERLAND WINSETT FORDE, MAUREEN UNDINE FORDE and PATRICK JUNIOR JONES** of Sutherland Road #2, Checker Hall in the parish of Saint Lucy in this Island have applied to the High Court for a declaration of their ownership and a Certificate of Title in respect of the property described above.

Any person having any adverse claim, lien or charge or right or interest against the said property should submit the claim duly authenticated on oath to the Registrar of the Supreme Court, Bridgetown on or before the **31st March, 2013**.

Any other person who has any information relating to the ownership of the said property is invited to give such information in writing to the Registrar of the Supreme Court, Bridgetown, on or before the **31st March, 2013**.

Dated the 7th day of January, 2013.

TRACELYN K. ROLLOCK, Attorney-at-Law for the Claimants
whose place of business and address for service is:
First Floor, Heritage House, Pinfold Street,
Bridgetown, St. Michael.

NOTICE NO. 100 (third publication)

**NOTICE OF APPLICATION FOR DECLARATION OF OWNERSHIP AND
CERTIFICATE OF TITLE IN RESPECT OF ALL THAT LAND SITUATE AT
CLUFFS IN THE PARISH OF SAINT LUCY IN BARBADOS CONTAINING
BY ADMEASUREMENT 1517.2 SQUARE METRES AS SHOWN ON
A PLAN CERTIFIED THE 26TH MARCH 2008 BY
KARY D. A. GREAVES, LAND SURVEYOR**

**SUPREME COURT OF BARBADOS
IN THE HIGH COURT OF JUSTICE**

Claim No. LTP 55/2012

IN THE MATTER OF THE LAND (TITLE PROCEEDINGS) ACT, 2011 (Section 3);

AND IN THE MATTER OF ALL THAT land situate at Cluffs in the parish of Saint Lucy in Barbados containing by admeasurement 1517.2 square metres as shown on a plan certified the 26th March 2008 by Kary D. A. Greaves, Land Surveyor **ABUTTING AND BOUNDING** towards the South on lands now or late of Rupert B. Griffith towards the West and North on lands now or late of Paul E. Gregory and towards the East on a public road leading to Fairfield in one direction and to Greenidges in the other direction or however else the same may abut and bound together with the dwellinghouse thereon.

TAKE NOTICE that **EVERTON LLEWELLYN EDWARDS** of 22 Crab Hill Development in the parish of Saint Lucy in this Island (as Administrator and as such Personal Representative of the Estate of Joseph Edwards, deceased) has applied to the High Court for a declaration of his ownership and a Certificate of Title in respect of the property described above.

Any person having any adverse claim, lien or charge or right or interest against the said property should submit the claim duly authenticated on oath to the Registrar of the Supreme Court, Bridgetown on or before the **31st March, 2013**.

Any other person who has any information relating to the ownership of the said property is invited to give such information in writing to the Registrar of the Supreme Court, Bridgetown, on or before the **31st March, 2013**.

Dated the 7th day of January, 2013.

TRACELYN K. ROLLOCK, Attorney-at-Law for the Claimant
whose place of business and address for service is:
First Floor, Heritage House, Pinfold Street,
Bridgetown, St. Michael.

NOTICE NO. 101 (third publication)

Land (Title Proceedings) Act, 2011 (Act 2011-7)

Form 3

**NOTICE OF APPLICATION FOR DECLARATION OF OWNERSHIP
AND CERTIFICATE OF TITLE IN RESPECT OF**

PROPERTY SITUATE AT OLTON ROAD
MILE & A QUARTER, ST. PETER

**SUPREME COURT OF BARBADOS
IN THE HIGH COURT OF JUSTICE**

Claim No. LTP 0001/2013

IN THE MATTER OF THE LAND (TITLE PROCEEDINGS) ACT, 2011 (Section 3);

AND IN THE MATTER OF ALL THAT land situate at Olton Road, Mile & A Quarter in the parish of Saint Peter in Barbados containing by admeasurement 1214.4 square metres as shown on a plan certified the 10th February 2007 by Kary D. A. Greaves, Land Surveyor **ABUTTING AND BOUNDING** towards the South and West on lands now or late of Elsie Goodridge towards the North on lands now or late of Muriel King and towards the East on lands now or late of the National Housing Corporation and on track leading to Highway 2A or however else the same may abut and bound together with the dwellinghouse thereon.

TAKE NOTICE that **ALBERT DaCOSTA WILSON and ANGELA MONICA WILSON** both of Olton Road, Mile & A Quarter in the parish of Saint Peter in Barbados have applied to the High Court for a declaration of their ownership and a Certificate of Title in respect of the property described above.

Any person having any adverse claim, lien or charge or right or interest against the said property should submit the claim duly authenticated on oath to the Registrar of the Supreme Court, Bridgetown on or before the **31st March, 2013**.

Any other person who has any information relating to the ownership of the said property is invited to give such information in writing to the Registrar of the Supreme Court, Bridgetown, on or before the **31st March, 2013**.

Dated the 14th day of January, 2013.

TRACELYN K. ROLLOCK, Attorney-at-Law for the Claimants
whose place of business and address for service is:
First Floor, Heritage House, Pinfold Street,
Bridgetown, St. Michael.

NOTICE NO. 102 (third publication)

Land (Title Proceedings) Act, 2011 (Act 2011-7)

Form 3

**NOTICE OF APPLICATION FOR DECLARATION OF OWNERSHIP
AND CERTIFICATE OF TITLE IN RESPECT OF**

PROPERTY SITUATE AT TICHBOURNE, HOWELLS CROSS ROADS
IN THE PARISH OF SAINT MICHAEL; AND
PROPERTY SITUATE AT MARCHFIELD IN THE PARISH
OF SAINT PHILIP

**SUPREME COURT OF BARBADOS
IN THE HIGH COURT OF JUSTICE**

Claim No. LTP 0002/2013

IN THE MATTER OF THE LAND (TITLE PROCEEDINGS) ACT, 2011 (Section 3);

AND IN THE MATTER OF FIRSTLY ALL THAT land situate at Tichbourne, Howells Cross Roads in the parish of Saint Michael in Barbados containing by admeasurement 148.64 square metres as shown on a plan certified the 17th February 1977 by Kerrell A. Gaskin, Land Surveyor **ABUTTING AND BOUNDING** towards the South on lands now or late of Mrs. M. Small towards the West and North on lands now or late of Fitz H. Kirton and towards the East on a public road called 2nd Avenue Tichbourne which leads to Tichbourne Main Road or however else the same may abut and bound together with the chattel dwellinghouse thereon; and **SECONDLY ALL THAT** land situate at Marchfield in the parish of Saint Philip in Barbados containing by admeasurement 1047.6 square metres as shown on a plan certified the 28th June 2004 by Lloyd Powlett, Land Surveyor **ABUTTING AND BOUNDING** towards the South on lands now or late of Vincie Thelma O'Neal towards the West on a public road leading to Sunbury in one direction and to Highway 5 in the other direction towards the North on lands now or late of the Estate of Rosalie Taylor and towards the East on lands now or late of Cecil Campbell or however else the same may abut and bound together with the chattel dwellinghouse thereon.

TAKE NOTICE that **ANDALYN YVONNE BRADSHAW** of Laundry Road, Country Road in the parish of Saint Michael in Barbados has applied to the High Court for a declaration of her ownership and a Certificate of Title in respect of the property described above.

Any person having any adverse claim, lien or charge or right or interest against the said property should submit the claim duly authenticated on oath to the Registrar of the Supreme Court, Bridgetown on or before the **31st March, 2013**.

Any other person who has any information relating to the ownership of the said property is invited to give such information in writing to the Registrar of the Supreme Court, Bridgetown, on or before the **31st March, 2013**.

Dated the 14th day of January, 2013.

TRACELYN K. ROLLOCK, Attorney-at-Law for the Claimant
whose place of business and address for service is:
First Floor, Heritage House, Pinfold Street,
Bridgetown, St. Michael.

NOTICE NO. 247

Form 3

NOTICE OF APPLICATION FOR DECLARATION OF OWNERSHIP AND
CERTIFICATE OF TITLE IN RESPECT OF ORMONDE ELEAZER BRYAN
ALSO KNOWN AS ORMANDE ELEAZER BRYAN ALSO KNOWN AS
ORMOND BRYAN COMPRISING OF 9,201 SQUARE METRES
OF LAND SITUATE AT KEW LAND, BAGATELLE,
ST. THOMAS ALSO REFERRED TO AS BAGATELLE
PLANTATION, ST. THOMAS NOW REFERRED
TO AS REDMANS VILLAGE, ST. THOMAS

SUPREME COURT OF BARBADOS
IN THE HIGH COURT OF JUSTICE

Claim No. 75 of 2012

IN THE MATTER OF THE LAND (TITLE
PROCEEDINGS) ACT, 2011 (Section 3);

AND IN THE MATTER OF ALL THAT land
situate at Bagatelle Plantation in the parish of Saint
Thomas in Barbados (now referred to as Redmans
Village, St. Thomas) containing by admeasurement
9,201 square metres be the same more or less
ABUTTING AND BOUNDING towards the North
on lands of now or late of Nathaniel Gibson on lands
now or late of Herbert Gibson and on lands of Bucks
Plantation towards the East on a Right of Way 7.92
metres wide towards the South on lands now or late
of Martin and Frances Frost on lands now or late of
Truth for the Final Generation on lands now or late of
Norma Greenidge on lands now or late of Parkinson
Griffith on lands now or late of Viola Griffith towards
the West on the Public Road or however else the same
may abut and bound.

TAKE NOTICE that ORMONDE ELEAZER BRYAN also known as
ORMANDE ELEAZER BRYAN also known as ORMOND BRYAN of Redmans
Village in the parish of Saint Thomas in Barbados has applied to the High Court for a
declaration of his ownership and a certificate of title in respect of the property described
above.

Any person having any adverse claim, lien or charge or right or interest against
the property should submit the claim duly authenticated on oath to the Registrar of the
Supreme Court, Bridgetown on or before the **30th day of April, 2013.**

Any other person who has any information relating to the ownership of the said
property is invited to give such information in writing to the Registrar of the Supreme
Court, Bridgetown, on or before the **30th day of April, 2013.**

Dated the 19th day of February, 2013.

ROBERT L. M. CLARKE, Attorney-at-Law for the Claimant
whose place of business and address for service is:
Uhuru Chambers, Lot 31, Lodge Crescent,
Lodge Hill, St. Michael, Barbados.

NOTICE NO. 248

Form 3

**SUPPORTING AFFIDAVIT IN SUPPORT OF APPLICATION FOR
DECLARATION OF OWNERSHIP AND CERTIFICATE OF TITLE
IN RESPECT OF ALL THAT LAND SITUATE AT 2nd AVENUE
GODDINGS ROAD, STATION HILL, ST. MICHAEL
COMPRISING OF 303.4 SQUARE METRES
OR THEREABOUTS**

**SUPREME COURT OF BARBADOS
IN THE HIGH COURT OF JUSTICE**

Claim No. 74 of 2012

IN THE MATTER OF THE LAND (TITLE
PROCEEDINGS) ACT, 2011 (Section 3);

AND IN THE MATTER OF ALL THAT land
situate at 2nd Avenue Goddings Road, Station Hill in
the parish of Saint Michael in Barbados containing by
admeasurement 303.4 square metres be the same more
or less **ABUTTING AND BOUNDING** towards the
North on lands now or late of one Yvonne Coulthrust
towards the East on lands now or late of Carmen
Murrell and Charles Batson towards the South on the
lands now or late of Eustace Baker and towards the
West on the Public Road 3.79 metres wide known as
2nd Avenue Goddings Road or however else the same
may abut and bound.

TAKE NOTICE that **EMMERSON ORLANDO RICARDO FIELDS** of
2nd Avenue Goddings Road, Station Hill in the parish of Saint Michael in Barbados has
applied to the High Court for an order declaring his ownership of the property described
above and a certificate of the title in respect of the same.

Any person having any adverse claim, lien or charge or right or interest against
the property should submit the claim duly authenticated on oath to the Registrar of the
Supreme Court, Bridgetown on or before the **30th day of April, 2013**.

Any other person who has any information relating to the ownership of the said
property is invited to give such information in writing to the Registrar of the Supreme
Court, Bridgetown, on or before the **30th day of April, 2013**.

Dated the 19th day of February, 2013.

ROBERT L. M. CLARKE, Attorney-at-Law for the Claimant
whose place of business and address for service is:
Uhuru Chambers, Lot 31, Lodge Crescent,
Lodge Hill, St. Michael, Barbados.

RBC Royal Bank (Barbados) Limited



RBC Royal Bank

Summary Financial Statements 2012

31 October 2012 (expressed in Barbados Dollars)

Independent auditors' report

To the shareholder of RBC Royal Bank (Barbados) Limited

The accompanying summary financial statements, which comprise the summary statement of financial position as at 31 October 2012, the summary statement of comprehensive income, summary statement of changes in shareholder's equity, and summary statement of cash flows for the year then ended, are derived from the audited financial statements of RBC Royal Bank (Barbados) Limited for the year ended 31 October 2012. We expressed an unmodified audit opinion on those financial statements in our report dated 29 January 2013.

The summary financial statements do not contain all the disclosures required by

International Financial Reporting Standards applied in the preparation of the audited financial statements of RBC Royal Bank (Barbados) Limited. Reading the summary financial statements, therefore, is not a substitute for reading the audited financial statements of RBC Royal Bank (Barbados) Limited.

Management's responsibility for the financial statements

Management is responsible for the preparation of a summary of the audited financial statements in accordance with International Financial Reporting Standards.

Auditors' responsibility

Our responsibility is to express an opinion on the summary financial statements based on our procedures, which were conducted in accordance with International Standards on

Auditing (ISA) 810, 'Engagements to Report in Summary Financial Statements'.

Opinion

In our opinion, the summary financial statements derived from the audited financial statements of RBC Royal Bank (Barbados) Limited for the year ended 31 October 2012 are consistent, in all material aspects, with those financial statements, in accordance with International Financial Reporting Standards.

Deloitte & Touche
Chartered Accountants
Bridgetown, Barbados
29 January 2013

Summary statement of financial position

	31 October 2012 \$	31 October 2011 \$ (Restated)
Assets		
Cash and cash equivalents	361,643,602	464,795,420
Balance with Central Bank of Barbados	82,921,000	88,875,830
Investment securities	303,628,574	182,967,572
Loans and advances to customers	1,240,416,460	1,385,004,048
Due from affiliated companies	20,106,195	137,580,423
Intangible assets	7,482,598	7,590,758
Premises and equipment	47,673,313	46,732,729
Other assets	3,385,770	16,101,373
Corporation tax asset	43,140	602,158
Deferred tax asset	<u>3,687,201</u>	<u>3,300,616</u>
Total assets	<u>2,070,987,853</u>	<u>2,333,550,927</u>
Liabilities		
Due to banks	26,642,861	24,723,725
Items in transit	7,636,304	24,226,139
Customers deposits	1,741,264,604	1,996,232,625
Due to Central Bank of Barbados	7,310,009	8,358,168
Due to affiliated companies	43,668,552	24,236,730
Other liabilities	14,128,630	25,261,788
Corporation tax liability	—	4,799,718
Deferred tax liability	<u>2,723,320</u>	<u>1,969,899</u>
Total liabilities	<u>1,843,374,280</u>	<u>2,109,808,792</u>
Total shareholder's equity	<u>227,613,573</u>	<u>223,742,135</u>
Total shareholder's equity and liabilities	<u>2,070,987,853</u>	<u>2,333,550,927</u>

Approved on behalf of the Board of Directors on 29 January 2013:

H.A. Cobham
Director

R.P. Royer
Director

Summary statement of comprehensive income

	Year ended 31 October 2012 \$	Year ended 31 October 2011 \$ (Restated)
Interest income	118,962,610	127,686,135
Interest cost	<u>(32,037,109)</u>	<u>(33,826,077)</u>
Net interest income	86,925,501	93,860,058
Non-interest income		
Foreign exchange	16,146,240	20,745,695
Fees and commissions	17,175,973	16,872,928
Net gains from investment securities	<u>—</u>	<u>555,743</u>
Net income	120,247,714	132,034,424
Impairment losses on loans and advances	<u>(21,469,214)</u>	<u>(28,396,602)</u>
Non-interest expenses	<u>(90,714,092)</u>	<u>(78,531,498)</u>
Income before taxation	8,064,408	25,106,324
Taxation	<u>(3,299,495)</u>	<u>(4,839,168)</u>
Net income for the year	<u>4,764,913</u>	<u>20,267,156</u>
Other comprehensive income, net of tax		
Net (loss)/gain on revaluation of available-for-sale financial assets	<u>(893,475)</u>	<u>409,544</u>
Total comprehensive income for the year, net of tax	<u>3,871,438</u>	<u>20,676,700</u>

RBC Royal Bank (Barbados) Limited



RBC Royal Bank

Summary Financial Statements 2012

31 October 2012 (expressed in Barbados Dollars) (continued)

Summary statement of cash flows

	Year ended 31 October 2012 \$	Year ended 31 October 2011 \$ (Restated)		Year ended 31 October 2012 \$	Year ended 31 October 2011 \$ (Restated)
Cash flows from operating activities			Cash flows from investing activities		
Income before taxation	8,064,408	25,106,324	Purchase of investments	(129,787,700)	(4,360,661,932)
Depreciation and amortisation	4,830,167	3,937,707	Proceeds from sale of investments	8,805,438	4,909,633,748
Impairment losses	21,469,214	27,811,253	Investment income received	15,597,896	18,879,631
Gain on disposal of property, plant and equipment	(53,781)	(67,404)	Purchase of intangibles	—	(63,343)
Gain on disposal of investment	—	(555,743)	Purchase of property, plant and equipment	(5,738,904)	(4,038,093)
Investment income	(16,654,260)	(18,722,120)	Proceeds from disposal of property, plant and equipment	130,098	117,670
Income from loans	(102,308,349)	(108,311,951)	Net cash (used in)/generated by investing activities	(110,993,172)	563,867,681
Interest expense	32,037,109	33,835,823			
	(52,615,492)	(36,966,111)	Cash flows from financing activities		
Net decrease in loans and advances to customers	122,718,992	14,047,189	Payments made (to)/by Central Bank of Barbados	(1,048,159)	1,424,558
Net decrease in pledged and reserve deposits	5,954,830	10,232,156	Payments made by/(to) other banks	1,919,136	(7,787,191)
Net decrease/(increase) in other assets	12,751,917	(13,704,438)	Dividends paid	(10,500,000)	(3,500,000)
Net increase in due to customers	(255,035,065)	(578,087,387)	Net cash used in financing activities	(9,629,023)	(9,862,633)
Net decrease in other liabilities	(633,167)	(2,529,418)	Net decrease in cash and cash equivalents	(220,576,114)	(277,027,268)
Net increase/(decrease) in due to affiliated companies	19,431,823	(306,901,364)	Cash and cash equivalents - beginning of the year	602,312,777	879,340,045
(Decrease)/increase in items in transit	(16,589,835)	16,072,013	Cash and cash equivalents - end of year	381,736,663	602,312,777
Interest income received - loans	102,707,731	109,807,903	Cash and cash equivalents comprise:		
Interest paid	(32,104,155)	(33,853,834)	Cash and cash equivalents	361,643,602	464,795,420
Corporation tax paid	(6,541,498)	(9,149,325)	Due to affiliated companies	20,093,061	137,517,357
Net cash used in operating activities	(99,953,919)	(831,032,316)		381,736,663	602,312,777

Summary statement of changes in shareholder's equity

	Share capital \$	Reserve fund \$	Other reserves \$	Retained deficit \$	Total \$
Balances - 1 November 2010	378,000,000	25,445,781	3,157,246	(189,537,592)	217,065,435
Net income for the year	—	—	—	20,267,156	20,267,156
Other comprehensive income for the year	—	—	409,544	—	409,544
Total comprehensive income for the year	—	—	409,544	20,267,156	20,676,700
Transfer to reserve fund	—	5,066,789	—	(5,066,789)	—
Dividends paid and declared (restated)	—	—	—	(14,000,000)	(14,000,000)
Balances - 31 October 2011 (restated)	378,000,000	30,512,570	3,566,790	(188,337,225)	223,742,135
Balances - 1 November 2011	378,000,000	30,512,570	3,566,790	(188,337,225)	223,742,135
Net income for the year	—	—	—	4,764,913	4,764,913
Other comprehensive income for the year	—	—	(893,475)	—	(893,475)
Total comprehensive income for the year	—	—	(893,475)	4,764,913	3,871,438
Transfer to reserve fund	—	1,191,229	—	(1,191,229)	—
Balances - 31 October 2012	378,000,000	31,703,799	2,673,315	(184,763,541)	227,613,573

FirstCaribbean International Trust & Merchant Bank (Barbados) Limited



FirstCaribbean
International Bank

FINANCIAL STATEMENTS

For the year ended October 31, 2012 (expressed in thousands of Barbados dollars)

INDEPENDENT AUDITORS' REPORT

To the Shareholder of FirstCaribbean International Trust and Merchant Bank (Barbados) Limited

The accompanying summarized financial statements, which comprise the statement of financial position as at 31 October 2012, statement of income, statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and related notes, are derived from the audited financial statements of FirstCaribbean International Trust and Merchant Bank (Barbados) Limited for the year ended 31 October 2012. We expressed an unmodified audit opinion on those financial statements in our report dated 28 December 2012. Those financial statements, and the summarized financial statements, do not reflect the effects of events that occurred subsequent to the date of our report on those financial statements.

The summarized financial statements do not contain all the disclosures required by International Financial Reporting Standards. Reading the summarized financial statements, therefore, is not a substitute for reading the audited financial statements of FirstCaribbean International Trust and Merchant Bank (Barbados) Limited.

Management's Responsibility for the Summary Financial Statements

Management is responsible for the preparation of a summary of the audited financial statements on the basis of their established criteria as described in Note 1.

Auditors' Responsibility

Our responsibility is to express an opinion on the summarized financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing 810, "Engagements to Report on Summary Financial Statements."

Opinion

In our opinion, the summarized financial statements derived from the audited financial statements of FirstCaribbean International Trust and Merchant Bank (Barbados) Limited for the year ended 31 October 2012 are consistent, in all material respects, with those financial statements, on the basis of management's criteria as described in Note 1.

CHARTERED ACCOUNTANTS
Barbados
28 December 2012

CONDENSED STATEMENT OF INCOME

	2012 \$	2011 \$
Interest and similar income	27,619	27,811
Interest and similar expense	10,940	10,222
Net interest income	16,679	17,589
Operating income	2,538	7,860
	19,217	25,449
Operating expenses	4,394	4,763
Loan loss impairment	745	168
	5,139	4,931
Income before taxation	14,078	20,518
Income tax expense	3,539	5,100
Net income for the year	10,539	15,418

CONDENSED STATEMENT OF COMPREHENSIVE INCOME

	2012 \$	2011 \$
Net income for the year	10,539	15,418
Other comprehensive income:		
Net loss on available-for-sale investment securities, net of tax	—	(1)
Total comprehensive income for the year, net of tax	10,539	15,417

The above information is an extract from the full financial statements within the meaning of the related banking Act and the full financial statements can be inspected on request.

FirstCaribbean International Trust & Merchant Bank (Barbados) Limited



FirstCaribbean
International Bank

FINANCIAL STATEMENTS

For the year ended October 31, 2012 (expressed in thousands of Barbados dollars)

CONDENSED STATEMENT OF FINANCIAL POSITION

	2012 \$	2011 \$
Assets		
Cash and balances with Central Bank	8,852	8,102
Due from banks	60,913	68,340
Other assets	101,906	96,087
Taxation recoverable	398	398
Investment securities	6,529	6,526
Loans and advances to customers	430,893	434,070
Property and equipment	606	506
Deferred tax asset	155	232
Retirement benefit assets	147	140
Total Assets	610,399	614,401
Liabilities		
Customer deposits	379,736	394,989
Other liabilities	50,592	49,881
Retirement benefit obligations	2	1
Total Liabilities	430,330	444,871
Equity		
Issued capital	4,005	4,005
Reserves	12,653	12,538
Retained earnings	163,411	152,987
Total Equity	180,069	169,530
Total liabilities and equity	610,399	614,401

Approved by the Board of Directors on December 28, 2012


Michael Mansoor
Chairman


Mark St. Hill
Director

CONDENSED STATEMENT OF CHANGES IN EQUITY

	Issued capital \$	Reserves \$	Retained earnings \$	Total equity \$
Balance at October 31, 2010	4,005	12,539	137,569	154,113
Total comprehensive (loss)/income for the year	—	(1)	15,418	15,417
Balance at October 31, 2011	4,005	12,538	152,987	169,530
Total comprehensive income for the year	—	—	10,539	10,539
Transfer to reserves	—	115	(115)	—
Balance at October 31, 2012	4,005	12,653	163,411	180,069

CONDENSED STATEMENT OF CASH FLOWS

	2012 \$	2011 \$
Cash flows from operating activities		
Income before taxation	14,078	20,518
Loan loss impairment	745	168
Depreciation of property and equipment	239	187
Net cash flows from operating activities before changes in operating assets and liabilities	15,062	20,873
Changes in operating assets and liabilities:		
Increase in due from banks	(228)	(2,176)
Increase in other assets	(5,749)	(61,658)
Decrease/(increase) in loans and advances to customers	2,432	(14,696)
(Decrease)/increase in customer deposits	(15,253)	39,949
Increase in other liabilities	(2,827)	(1,941)
Net cash used in operating activities	(6,563)	(19,649)
Cash flows used in investing activities		
Purchase of property and equipment	(339)	(554)
Purchases of investment securities	(13,074)	(9,910)
Proceeds from sale of investment securities	13,071	21,678
Net cash (used in)/from investing activities	(342)	11,214
Net decrease in cash and cash equivalents for the year	(6,905)	(8,435)
Cash and cash equivalents, beginning of year	69,924	78,359
Cash and cash equivalents, end of year	63,019	69,924

Note 1:

Under management's established criteria, management prepares the summarised financial statements in accordance with the basis of accounting outlined in Note 2 of the audited financial statements and summarises it by disclosing the statements of financial position, income, comprehensive income, changes in equity and cash flows, and excludes the summary of significant accounting policies and other explanatory information.

FirstCaribbean International Bank (Barbados) Limited



FirstCaribbean
International Bank

CONSOLIDATED FINANCIAL STATEMENTS

For the year ended October 31, 2012 (expressed in thousands of Barbados dollars)

INDEPENDENT AUDITORS' REPORT

To the Shareholder of FirstCaribbean International Bank (Barbados) Limited

The accompanying summarized consolidated financial statements, which comprise the statement of consolidated financial position as at 31 October 2012, consolidated statement of income, consolidated statement of comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows for the year then ended, and related notes, are derived from the audited consolidated financial statements of FirstCaribbean International Bank (Barbados) Limited for the year ended 31 October 2012. We expressed an unmodified audit opinion on those consolidated financial statements in our report dated 28 December 2012. Those consolidated financial statements, and the summarized consolidated financial statements, do not reflect the effects of events that occurred subsequent to the date of our report on those consolidated financial statements.

The summarized consolidated financial statements do not contain all the disclosures required by International Financial Reporting Standards. Reading the summarized consolidated financial statements, therefore, is not a substitute for reading the audited consolidated financial statements of FirstCaribbean International Bank (Barbados) Limited.

Management's Responsibility for the Summary Financial Statements

Management is responsible for the preparation of a summary of the audited consolidated financial statements on the basis of their established criteria as described in Note 1.

Auditors' Responsibility

Our responsibility is to express an opinion on the summarized consolidated financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing 810, "Engagements to Report on Summary Financial Statements."

Opinion

In our opinion, the summarized consolidated financial statements derived from the audited consolidated financial statements of FirstCaribbean International Bank (Barbados) Limited for the year ended 31 October 2012 are consistent, in all material respects, with those consolidated financial statements, on the basis of management's criteria as described in Note 1.

CHARTERED ACCOUNTANTS
Barbados
December 28, 2012

CONDENSED CONSOLIDATED STATEMENT OF INCOME

	2012 \$	2011 \$
Interest and similar income	336,524	275,989
Interest and similar expense	115,165	94,453
Net interest income	221,359	181,536
Operating income	100,722	109,325
	322,081	290,861
Operating expenses	209,329	210,158
Loan loss impairment	90,244	62,590
	299,573	272,748
Income before taxation	22,508	18,113
Income tax expense	(6,711)	(3,643)
Net income for the year	15,797	14,470

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	2012 \$	2011 \$
Net income for the year	15,797	14,470
Other comprehensive losses:		
Net losses on available-for-sale investment securities, net of tax	(1,610)	(1,501)
Net exchange losses on translation of foreign operations, net of tax	(1,054)	(126)
Other comprehensive losses for the year, net of tax	(2,664)	(1,627)
Total comprehensive income for the year, net of tax	13,133	12,843

FirstCaribbean International Bank (Barbados) Limited



FirstCaribbean
International Bank

CONSOLIDATED FINANCIAL STATEMENTS

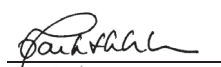
For the year ended October 31, 2012 (expressed in thousands of Barbados dollars)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	2012 \$	2011 \$
ASSETS		
Cash and balances with Central Banks	763,964	570,030
Due from banks	551,064	151,080
Derivative financial instruments	31	289
Other assets	62,074	702,209
Taxation recoverable	42,483	28,742
Investment securities	819,868	589,306
Loans and advances to customers	4,818,295	3,220,826
Property and equipment	123,997	120,092
Deferred tax assets	21,461	26,950
Retirement benefit assets	33,550	31,722
Intangible assets	5,063	5,063
TOTAL ASSETS	7,241,850	5,446,309
LIABILITIES		
Customer deposits	5,593,103	4,797,028
Derivative financial instruments	28	292
Other liabilities	102,101	77,010
Taxation payable	240	1,914
Subordinated debt	1,001,428	—
Deferred tax liabilities	1,670	1,900
Retirement benefit obligations	7,460	5,478
TOTAL LIABILITIES	6,706,030	4,883,622
EQUITY		
Issued capital	635,396	635,396
Reserves	(201,275)	(207,349)
Retained earnings	101,699	134,640
TOTAL EQUITY	535,820	562,687
TOTAL LIABILITIES AND EQUITY	7,241,850	5,446,309

Approved by the Board of Directors on December 28, 2012


Michael Mansoor
Chairman


Mark St. Hill
Director

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Issued capital \$	Reserves \$	Retained earnings \$	Total equity \$
Balance at October 31, 2010	635,396	(209,340)	168,788	594,844
Total comprehensive (losses)/ income for the year	—	(1,627)	14,470	12,843
Equity dividends	—	—	(45,000)	(45,000)
Transfer to reserves	—	3,618	(3,618)	—
Balance at October 31, 2011	635,396	(207,349)	134,640	562,687
Total comprehensive (losses)/ income for the year	—	(2,664)	15,797	13,133
Equity dividends	—	—	(40,000)	(40,000)
Transfer to reserves	—	8,738	(8,738)	—
Balance at October 31, 2012	635,396	(201,275)	101,699	535,820

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	2012 \$	2011 \$
Cash flows from operating activities		
Income before taxation	22,508	18,113
Loan loss impairment	90,244	62,590
Depreciation of property and equipment	18,366	17,533
Gain on disposal of property and equipment	(446)	(41)
Cash flows from operating activities before change in operating assets and liabilities	130,672	98,195
Changes in operating assets and liabilities:		
- net (increase)/decrease in due from banks	(16,355)	20,120
- net decrease/(increase) in other assets	636,549	(83,227)
- net (increase)/decrease in loans and advances to customers	(1,687,713)	53,355
- net increase in subordinated debt	1,001,428	—
- net increase in customer deposits	796,075	67,739
- net increase in other liabilities	18,194	8,608
Cash from operating activities	878,850	164,790
Corporate taxes paid	(6,236)	(22,370)
Net cash from operating activities	872,614	142,420
Cash flows from investing activities		
Purchase of property and equipment	(22,568)	(31,189)
Proceeds from disposals of property and equipment	743	—
Purchases of investment securities	(792,653)	(677,635)
Proceeds from disposals and redemption of investment securities	560,481	716,072
Net cash (used in)/from investing activities	(253,997)	7,248
Cash flows used in financing activities		
Dividends paid	(40,000)	(45,000)
Net increase in cash and cash equivalents for the year	578,617	104,668
Effect of exchange rate changes on cash and cash equivalents translation of foreign operations	(1,054)	(126)
Cash and cash equivalents, beginning of year	457,977	353,435
Cash and cash equivalents, end of year	1,035,540	457,977

Note 1:

Under management's established criteria, management prepares the summarised financial statements in accordance with the basis of accounting outlined in Note 2 of the audited financial statements and summarises it by disclosing the statements of financial position, income, comprehensive income, changes in equity and cash flows, and excludes the summary of significant accounting policies and other explanatory information.

**FirstCaribbean International
Wealth Management (Barbados) Limited**



FirstCaribbean
International Bank

FINANCIAL STATEMENTS

For the year ended October 31, 2012 (expressed in thousands of Barbados dollars)

**To the shareholder of FirstCaribbean
International Wealth Management Bank
(Barbados) Limited**

We have audited the accompanying financial statements of FirstCaribbean International Wealth Management Bank (Barbados) Limited which comprise the statement of financial position as of October 31, 2012 and the statement of income, statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management’s Responsibility for the Financial
Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors’ Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors’ judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor

considers internal control relevant to the entity’s preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity’s internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of FirstCaribbean International Wealth Management Bank (Barbados) Limited as at October 31, 2012, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards.

Chartered Accountants
Bridgetown, Barbados
December 28, 2012

